

SCHEDULE I.

TREATY OF COMMERCE AND NAVIGATION BETWEEN THE
UNITED KINGDOM AND SPAIN.

Signed at Madrid, October 31, 1922.

[Ratifications exchanged at Madrid, April 23, 1924.]

His Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India, and His Majesty the King of Spain, being desirous of further facilitating and extending the commercial relations already existing between their respective countries, have determined to conclude a Treaty of Commerce and Navigation with this object, and have appointed as their plenipotentiaries, that is to say:

His Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India:

The Right Honourable Sir Esme William Howard,
K.C.B., K.C.M.G., C.V.O., His Majesty's Amb-
assador Extraordinary and Plenipotentiary at
Madrid;

His Majesty the King of Spain:

His Excellency Senor Don Joaquin Fernandez Prida,
His Minister of Foreign Affairs, Senator, Knight
Grand Cross of the Order of Leopold II of Belgium;
who, after having communicated to each other their respect-
ive full powers, found in good and due form, have agreed
to the following articles:—

ARTICLE 1.

There shall be between the territories of the two contracting parties reciprocal freedom of commerce and navigation.

The subjects of each of the two contracting parties shall have liberty freely to come, with their ships and cargoes, to all places and ports in the territories of the other, to which subjects of that contracting party are or may be permitted to come, and shall enjoy the same rights, privileges, liberties, favours, immunities and exemptions in matters of commerce and navigation as are or may be enjoyed by subjects of that contracting party.

The subjects of each of the contracting parties shall not be subject in respect of their persons or property, or in respect of their commerce or industry, to any taxes, whether