son who held, shares or subordinated debt of the federal member institution has thirty days from the date of the notice to accept or object to the offer or the fact that no offer is being made and to notify the Corporation of that acceptance or objection;

(c) that, if the offer or the fact that no offer is being made is objected to by the persons, or the majoriy or successors in interest of the persons, who together hold at least 10 per cent of the shares of a given class, or at least 10 per cent of the principal amount of the subordinated debt of a given class, the compensation to be paid to those persons will be determined by an arbitrator; and

(d) that a person who does not notify the Corporation of his or her objection within that period will receive the offered compensation or be compensated, if no compensation is being offered, but will have no right to contest the amount or value or the fact that no compensation is being offered.

(2) A notice under subsection 39.2(1) must be accompanied by the prescribed information and state

(a) that the federal member institution has thirty days from the date of the notice to accept or object to the offer or the fact that no offer is being made and to notify the Corporation of that acceptance or objection;

(b) that, if the offer or the fact that no offer is being made is objected to by the federal member institution, the compensation to be paid will be determined by an arbitrator; and

(c) that, if the federal member institution does not notify the Corporation of its objection within that period, it will receive the offered compensation or no compensation, if no compensation is being offered, as the case may be, and will have no right to contest the amount or value of offered compensation or the fact that no compensation is being offered.

joors pour accepter ou refuser l'offre ou absence d'offre et en aviser la Société;

c) en cas de refus de l'offre ou absence d'offre par des personnes qui détiennent ensemble au moins dix pour cent des actions ou de principal des dettes subordonnées d'une catégorie donnée, ou par leurs ayants cause, l'indemnité qui leur est payable sera déterminée par un évaluateur;

d) quiconque omet d'aviser la Société de 10 son refus dans le délai prévu reçoit l'indemnité offerte ou n'en reçoit aucune, en cas d'absence d'offre, mais ne pourra contester le montant ou la valeur de l'indemnité ou l'absence d'offre.

(2) L'avis visé au paragraphe 39.2(1) comporte les renseignements réglementaires et énonce que :

a) l'institution fédérale membre dispose de quatre-vingt-dix jours pour accepter ou refuser l'offre ou absence d'offre et en aviser la Société;

b) en cas de refus de l'offre ou absence d'offre, l'indemnité qui lui est payable sera déterminée par un évaluateur;

c) si elle omet d'aviser la Société de son refus dans le délai prévu, elle reçoit l'indemnité offerte ou n'en reçoit aucune, en cas d'absence d'offre, mais ne pourra contester le montant ou la valeur de l'indemnité ou l'absence d'offre.