

Between 1963 and 1966, automobile production in Canada increased from 633,000 units to 902,000 units, and employment from about 60,000 to almost 85,000. At the same time, Canadian exports of automobiles and original parts to the United States increased from \$40 million to \$845 million. Imports from the United States, which were \$605 million in 1963, reached \$1,501 million in 1966. Far from diverting trade, the agreement has clearly proved beneficial to both Canada and the United States.

While the Canada-United States agreement is of unlimited duration, it will be subject to a comprehensive review next year. At that time, we will be looking for evidence that the Canadian automotive industry will have adequate opportunities to participate fully and equitably in the expanding North American market.

I am sure that the North American market will expand, even though in recent months demand in both countries has diminished somewhat, and production has had to be curtailed. The automotive industry is one which tends to be characterized by fluctuating demand, and we should not allow this factor to influence our judgment as to the true value of the agreement.

The Automotive Products Agreement is one example of a specialized response to a special, bilateral problem, affecting trade relations between Canada and the United States. However, both our countries have a major interest in the freeing of trade on a world-wide, non-discriminatory basis. For this reason, we have been paying close attention to the final stages of the "Kennedy round" tariff negotiations which have been taking place in Geneva....

As you tour Expo, you will see many vivid examples of what man can achieve through co-operation. In this sense, Expo, with its theme: "Terre des Hommes" (Man and His World), has an important lesson for us all.

Expo began as an idea, as a dream. It is now a reality. I hope that it may serve to inspire individuals and nations to work together, in our increasingly interdependent world, so that the dream of a better future for all mankind will become reality.

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