

- The Canadian decision to purchase 15 Cormorant search and rescue helicopters from the Italian-British Agusta-Westland consortium will intensify future collaboration between Agusta and the Canadian aerospace industry. Greater activity is anticipated between the two countries in this strategic high-tech sector, in turn leading to new opportunities for the Canadian aerospace industry in Italy.
- Canada provides semi-processed materials for Italy's manufacturing industries and serves as a market for Italy's finished products and consumer goods. Examples of this include Canadian durum wheat used in Italian pasta, Canadian hides and skins in Italian footwear and other leather goods, Canadian wood in Italian furniture, and Canadian wood pulp in Italian fine papers.
- Canadian investment in Italy was \$744 million in 1997 while Italian investment in Canada was \$327 million. The acquisition of Beatrice Foods Canada and the subsequent purchase of Ault Foods by Italy's agri-food multinational Parmalat are expected to bring Italy's foreign direct investment in Canada to about \$1.3 billion. The most promising sectors for Italian investors in Canada include machine tools, furniture and wood and machinery for paper and wood working.
- Alcan Aluminium, Seagram Company, Bata Industries and John Labatt are among 25 major Canadian companies that have invested in Italy. About 50 major Italian companies have established a presence in Canada. These include Italcementi, Montedison, Olivetti, Pirelli, Eltag Baily, and Banca Commerciale Italiana.