

**ARTICLE III****Development Cooperation**

The Parties share a commitment to the concept of development cooperation on the basis of a mutual agreement reflecting the requirements of the Socialist Republic of Vietnam and the development cooperation policies of Canada, with a view to contributing to an enduring and mutually beneficial relationship between the two countries in order to:

1. promote the process of economic renovation under-way in the Socialist Republic of Vietnam and the integration of the Socialist Republic of Vietnam into the world economy, through carrying out projects and programs relating to economic and institutional infrastructure building and human resource development;
2. encourage and assist organizations, institutions and businesses of the Parties to establish enduring cooperation relationships. The specific sectors of cooperation and the working mechanism shall mutually be agreed upon in the Agreement on Development Cooperation.

The Parties also agree to encourage the expansion of a range of professional and technical exchanges through the linking of Canadian and Vietnamese institutions, organizations and individuals.

The Parties further agree that all development activities undertaken by the Socialist Republic of Vietnam in cooperation with Canada will promote sustainable development.

**ARTICLE IV****Sectors of Cooperation**

The principal areas of cooperation shall be in sectors of respective economic, trade investment, industrial and developmental priorities of the Parties, and may include:

1. Energy, particularly oil and gas development;
2. Natural resources, including resource management in forestry and related industries, fisheries, livestock and mining, including geological exploration, mine development and metallurgy;
3. Telecommunications and information technology;