

The conclusion which runs through many of the studies, not surprisingly, is that environmental markets are sizeable and rapidly growing.

The U.S. market is growing at a rapid pace - most indications suggest an annual market growth of approximately 11 percent overall, with growth in most market segments ranging from 10-20 percent.

Table 3 presents the growth rate by environmental industry segment, as sourced from the Environmental Business Journal. The Table also indicates the share of the \$130 billion market that is accounted for by each segment of activity.

Table 3: Segmentation and Growth of Market (1991)

Segment	Share of Market (%)	Annual Growth (1991) (%)
Solid Waste Management	22	8
Resource Recovery	13	15
Water Infrastructure	11	10
Hazardous Waste Management	10	14
Water Utilities	9	4
Environmental Consulting ⁴	9	16
Waste Management Equipment	7	12
Air Pollution Control	4	16
Asbestos Abatement	3	4
Analytical Services	2	14
Instrument Manufacturing	1	10
Environmental Energy Sources	1	8
Other	8	10
<i>Total</i>	<i>100</i>	<i>11</i>

It is projected that, by the Year 2000, approximately 3 percent of the U.S. GDP will be spent on environmental matters, compared to a current level of 1.8 percent.

⁴ The U.S. market for all types of engineering services totals approximately \$45 billion annually. About 95 percent of this market is captured by domestic firms. Foreign firms generally gain business through local offices or alliances.