REPORT 4 88/10/21

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 88 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST : 476-BUCHAREST

010-MINE, METAL, MINERAL PROD & SRV ROMANIA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

ALL SUB-SECTORS

ONGOING SUPPORT FOR CANADIAN EXPORTERS OF IRON ORE, SULPHUR, ASBESTOS.

SUPPORT PROSPECTIVE CANADIAN SUPPLIER(S) OF COKING COAL-DEVELOP MEDIUM-TERM STRATEGY PROMOTE INTERESTS.

CONTINUING PROGRAM OF CALLS ON APPROPRIATE ROMANIAN OFFICIALS/ DECISION MAKERS.

POSSIBLE SEMINAR(S)/WORKSHOP(S) TO SUPPORT CANADIAN PROMOTIONAL EFFORTS.

ANTICIPATED RESULTS:

CONTINUED ANNUAL SALES OF A FEW MILLION TONS OF IRON ORE; MAJOR INCREASE IN ASBESTOS SALES

CONCLUSION OF TRIAL SALE FOLLOWED BY MEDIUM TERM AGREEMENT FOR ONGOING SUPPLY DEPENDING UPON FACTOR OF SHIPPING COSTS, OPEN MODEST MARKET FOR CANADIAN SUPPLIER.

ENHANCED CANADIAN PROFILE WITH END-USERS AND POSSIBLE FUTURE SALES.

FURTHER ENHANCE POSSIBILITY OF INCREASED CANADIAN SUPPLY.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 ONGOING CONTACT WITH ROMANIAN IMPORTERS OF IRON

ORE, COKING COAL, ASBESTOS, SULPHUR AND PROVIDING APPROPRIATE INFORMATION TO INTERESTED CANADIAN

COMPANIES.

QUARTER: 2 ----

QUARTER: 3 ----

QUARTER: 4 ----

QUARTERLY RESULTS REPORTED:

PRICE FACTOR CURRENTLY MAIN HINDRANCE - NEGOTIA-TIONS CONTINUING RE IRON ORE. ASBESTOS - MADE RECOMMENDATIONS TO SUPPLIER TO ENHANCE COMPETITIVENESS.