

Commercial Union

Assurance Co., Limited.

01 LONDON, Eng.

Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch--Head Office, Montreal.

JAS. MCGREGOR, Manager.

Toronto Office, 49 Wellington Street East.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

**MUNTZ & BEATTY, Resident Agents, Temple
Building, Bay St., Toronto.
Telephone 2309.**

COUNSELL, GLASSCO & CO., Agents, Hamilton

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agent

Temple Bldg., Bay St., TORONTO. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

Northern Assurance Co.

Canadian Branch, 1730 Notre Dame Street, Montreal.

1895

Capital and Accumulated Funds, \$38,355,000; Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds, \$5,715,000; deposited with Dominion Government for Canadian Policy-holders, \$200,000.

G. E. MOBERLY, E. P. PEARSON, Agent,
ROBT. W. TYRE, Manager for Canada.

The Excelsior Life Insurance Co'y
OF ONTARIO, LIMITED

HEAD OFFICE - - TORONTO

Our Annual Report for 1898 shows as the result of the year's operations the following—**Substantial increases in the important items shown below:**

Premium income	\$ 89,264 57	An increase of	\$ 14,741 16
Interest income	9,643 03		1,618 38
Total income	118,921 60		37,413 33
Net assets	253,421 79		25,544 53
Gross assets	581,686 19		30,544 53
Reserve	921,197 91		42,467 73
New insurance	1,165,829 00		446,969 00
Insurance in force	3,183,963 15		378,616 00
And decreases in death claims, death rate, in ratio of expenses to new insurance, in interest due and accrued, and outstanding premiums.			

E. F. CLARKE, M. P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

**Provident
Savings Life
Assurance
Society**

Established 1875. **of New York**

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts
Apply to GEO. A. KINGSTON, Manager for Ont
 J. C. 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 92

STOCK AND BOND REPORT.

BANKS	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES		
						HALIFAX, Dec. 5, 99	Cash val. per share	
British North America	\$243	\$4,866,666	\$4,866,666	1,460,000	2 1/2 %	190	124 1/2	290,19
Commercial Bank, Windsor, N.S.	40	500,000	370,000	90,000	3	111	115	44 40
Halifax Banking Co.	20	500,000	500,000	375,000	3 1/2	155 1/2	160	31 10
Merchants Bank of Halifax	100	1,999,600	1,933,520	1,577,192	3 1/2	179 1/2	184 1/2	179,53
New Brunswick	100	500,000	500,000	600,000	3	3 1/2	3 1/2	30 10
Nova Scotia	100	1,755,100	1,753,280	2,005,601	4	219	224	219 00
People's Bank of Halifax	20	700,000	700,000	23,000	3	115 1/2	118	23 10
People's Bank of N.B.	150	180,000	180,000	140,000	4	.....	.....	.....
St. Stephen's	100	200,000	200,000	45,000	2 1/2	.....	.....	.....
Union Bank, Halifax	50	500,000	500,000	250,000	3 1/2	154	178	77 00
Yarmouth	75	300,000	300,000	30,000	2 1/2	92	97	65 00
						MONTREAL, Dec. 6		
Eastern Townships	50	1,500,000	1,500,000	850,000	3 1/2	.....	.....	.....
Hochelaga	100	1,484,000	1,433,560	565,000	3 1/2	.....	146	.....
La Banque Jacques Cartier	25	500,000	500,000	263,000	3	.....	.....	.....
La Banque Nationale	30	1,900,000	1,900,000	150,000	3	.....	.....	.....
Molson's	50	2,000,000	2,000,000	1,625,000	4 1/2	.....	200	1 10
Quebec	100	2,500,000	2,500,000	703,000	3	125	.....	25 30
Ville Marie	100	.....	.....	.....	.....	Suspended Pay't		
Union Bank of Canada	100	2,000,000	2,000,000	453,000	3	.....	120	.....
						TORONTO, Dec. 7		
British Columbia	100	2,919,996	2,919,996	486,666	2 1/2	.....	.....	.....
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	143 1/2	148	72 75
Dominion	50	1,500,000	1,500,000	1,500,000	3 1/2	274 1/2	273	136 25
Hamilton	100	1,500,000	1,498,650	1,000,000	4	194	.....	194 00
Imperial	100	2,106,700	2,285,385	1,483,500	4 1/2	915	915 1/2	215 30
Merchants Bank of Canada	100	6,000,000	6,000,000	2,500,000	3 1/2	1 1/2	170	165 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	26 1/2	.....	52 1/2
Ontario	100	1,000,000	1,000,000	110,000	2 1/2	132	.....	13 50
Ottawa	100	1,311,700	1,560,680	1,215,510	4	200	.....	20 00
Standard	50	1,000,000	1,000,000	600,000	4	193	.....	96 50
Toronto	100	2,000,000	2,000,000	1,800,000	5	214	.....	24 00
Traders	100	240,000	229,200	70,000	3	111	.....	111 00
Western	100	500,000	388,239	118,000	3 1/2	.....	.....	.....
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES ACT, 1859								
Agricultural Savings & Loan Co.	50	630,200	530,200	170,000	3	117	119	58 50
Building & Loan Association	25	750,000	750,000	104,000	3	40	42	10 00
Canada Perm. Loan & Savings Co.	50	5,000,000	2,800,000	1,301,000	3	125	130	62 50
Canadian Savings & Loan Co.	50	750,000	750,000	225,000	3	115	.....	37 50
Dominion Sav. & Inv. Society	50	1,000,000	934,800	100,000	2 1/2	75 1/2	78 1/2	37 75
Freehold Bank & Savings Company	100	3,241,500	1,319,100	300,000	3	75	85	90 00
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	783,000	4 1/2	180	.....	113 00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	300,000	3	113	116	113 00
Landed Banking & Loan Co.	100	700,000	700,000	160,000	3	112	.....	112 00
London Loan Co. of Canada	50	679,700	661,850	81,000	.....	117	112	53 50
Ontario Loan & Deben. Co., London ...	50	2,000,000	1,200,000	493,000	3	123	.....	61 50
Ontario Loan & Savings Co., Oshawa ...	50	300,000	300,000	75,000	.....	.....	.....	.....
People's Loan & Deposit Co.	50	600,000	600,000	40,000	3	25 1/2	30	12 50
Union Loan & Savings Co.	50	1,085,400	495,045	100,000	1 1/2	40	.....	30 00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	3	.....	114	.....
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,481	120,000	3	.....	100	.....
Central Can. Loan and Savings Co.	100	2,500,000	1,350,000	360,000	1 1/2 *	131	.....	134 00
London & Ont. Inv. Co., Ltd.	do.	2,753,000	550,000	100,000	3	.....	100	.....
London & Can. L. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	210,000	1 1/2 *	.....	65	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	51,000	.....	45	50	45 00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	839,850	728,801	160,000	3	.....	100	.....
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	.....	90	.....
Real Estate Loan Co.	40	578,840	373,720	50,000	2	64	.....	32 56
ONT. JT. SPE. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	318,191	110,000	3	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	.....	.....	.....
Toronto Savings and Loan Co.	100	1,000,000	600,000	115,000	3	125	.....	126 00

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid.	Last Sale Nov. 30
	%				
950,000	8 ps	Alliance	20	21-5	10 1/2
50,000	30	C. Union F. L. & M.	50	5	11 1/2
900,000	8 1/2	Guardian F. & L.	10	5	10 1/2
60,000	25	Imperial Lim.	20	5	20 1/2
136,493	6 1/2	Lancashire F. & L.	20	2	3 1/2
35,862	30	London Ass. Corp.	25	12 1/2	55 1/2
10,000	17 1/2	London & Lan. L.	10	2	7 1/2
35,101	24	London & Lan. F.	25	2 1/2	16 1/2
245,640	90	Liv. Lon. & G. F. & L.	Stk.	2	47 1/2
90,000	30	Northern F. & L.	100	10	75 1/2
110,000	30 ps	North British & Mer	25	6 1/2	38 3/4
53,776	35	Phoenix	50	5	40 1/2
125,234	63 1/2	Royal Insurance	20	3	48 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
240,000	8/6ps	Sun Fire	10	10	10 1/2
CANADIAN.					Dec. 7
15,000	1	Brit. Amer. F. & M.	\$50	\$50	125 1/2
2,500	20	Canada Life	40 1/2	50	50 1/2
10,000	15	Confederation Life	100	10	275 3/4
7,000	15	Sun Life Ass. Co.	100	15	400 410
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	270 1/2
50,000	10	Western Assurance	40	20	166 1/2

RAILWAYS.

RAILWAYS.	Par value Sh.	London Nov. 25
Canada Central 5% 1st Mortgage.....	...	98 994
Canada Pacific Shares, 3%	\$100	115 117
C. P. R. 1st Mortgage Bonds, 6%	...	104 106
do. 50 year L. G. Bonds, 3 1/2%	100	7 7 7/8
Grand Trunk Con. stock	...	137 140
5% perpetual debenture stock	...	133 136
do. Eq. bonds, 2nd charge 6%	10	85 87
do. First preference,	...	57 58
do. Second preference stock	...	22 23
do. Third preference stock	100	133 136
Great Western per 5% debenture stock	100	104 106
Midland Sig. 1st mtg. bonds, 5%	100	109 111
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	

SECURITIES.

SECURITIES.		London	Nov. 25
Dominion 5% stock, 1905, of Ry. loan		105	108
do. 4% do. 1904, 5, 6, 8		101	106
do. 4% do. 1910, ins. stock		107	109
do. 3 1/2% do. ins. stock		103	106
Montreal Sterling 5% 1908		101	104
do. 5% 1874.		101	104
do. 1879. 5%		102	105
City of Toronto Water Works Deb., 1906, 6%		103	111
do. do. gen. con. deb. 1919, 5%		116	112
do. do. stg. bonds 1988, 4%		106	108
do. do. Local Imp. Bonds 1913, 4%		100	104
do. do. Bonds 1939 3 1/2%		121	123
City of Ottawa, Stg.		1904, 6%	106
do. do. 4 1/2% 20 year debts		106	108
City of Quebec, con.,		1905, 6%	111
" "		1908, 6%	117
" " sterling deb.		1923, 4%	106
" Vancouver,		1931, 4%	104
"		1939, 4%	105
City Winnipeg, deb.		1907, 6%	116
do do deb 1914, 6%		119	114

DISCOUNT RATES.

Bank Bills, 3 months	5	0
do. 6 do	5	0
Trade Bills, 3 do	5 1/2	5 1/2
do. 6 do	5 1/2	5 1/2