



ACCIDENT INSURANCE FOR CHILDREN.

A new system of accident insurance for children, says the London Financial Times, which has been devised in Austria, has so much to be said in its favor that it may not unlikely be soon offered in England. The parent of a child would pay for, say, £250 a year's premium of 7s 6d, which would be gradually reduced until at the end of fifteen years it would be down to 5s 3d. Neither slight nor fatal accidents would be covered by the policy, but compensation would attach to every disaster which would cause permanent partial or total inability to earn a livelihood. If for example, the baby was allowed to fall and seriously injure its spine there would at once become payable to the family funds a yearly sum of £12 10s until the sufferer reached the age of twenty-four, when the capital sum would be paid over. Loss of a limb and other partial but permanent disablements are dealt with on the same general principle, the relative amounts being suitably restricted. Several varieties of the policy are to be had, and they all seem to possess the merit of securing benefit for the child without putting any premium on carelessness or malice.

Manitoba

A Mr. Stewart has opened a confectionery store at Neepawa.

The Hudson's Bay company will shortly build at Winnipegosis.

Mr. and Mrs. Hubbard have opened a general store at Winnipegosis.

Mr. Street, carriage maker, Portage la Prairie, has sold out his wood working business to Daniel Wilson.

Dickson & Murray, grocers, Brandon, have dissolved, John Dickson retiring. The business will be continued by J. H. Murray & Co.

R. J. Hopper & Co., general merchants, Rapid City, have sold out to A. F. and A. J. LePage, who will continue the business under the firm name of Le Page Bros.

Stuart & Harper, machinery dealers and brokers, Winnipeg, report some business doing in mining machinery and repairs, though speaking generally this is their quiet season.

The A. E. Hill company, limited, is applying for incorporation. The company purposes carrying on general mercantile business at Griswold, Hartney and other places in Manitoba.

The retail hardware stores of James Robertson and Campbell Bros., Winnipeg, were entered by a burglar one night recently. The cash drawer was the only thing molested in either store, and only a few dollars were secured in each.

Lalonde & Milford, woodworkers and contractors, Winnipeg, have been awarded the contract for inside fittings of the new postoffice building at Portage la Prairie. Mr. Lalonde went out to the Portage this week to look after the work.

The following business changes are reported from Morden: R. N. Bar-

ber, from Deloraine, has entered into partnership with I. A. Cowie in the manufacture of pumps. Carley and Studer have entered into partnership as general merchants, and will carry on business in the premises soon to be vacated by Rogers & Ray. D. Kilgour is disposing of his stock of general merchandise by public auction, and intends leaving for the Yukon. W. G. McKay has disposed of his business to his brother John and has started for the northern gold region. M. Blanchard has disposed of his flour and feed business to J. Freeborn, grocer.

Assiniboia.

It is rumored that a Nova Scotia company contemplates engaging in coal mining in the Souris district.

Land in the Indian Head district has gone up from \$3 to \$8 per acre, owing to the fine crops secured there this year.

Alberta.

The Hudson's Bay company are calling for tenders for the enlargement of their store at Edmonton.

The Calgary city council has expressed its determination to own and operate a waterworks system.

The following business items are reported from Edmonton: Milne & Turnbull have opened a tent factory. R. Matz has opened a restaurant. T. Bellamy is erecting an implement shed. St. Geo. Jellott and F. K. Gibson have formed a partnership in a Yukon intelligence bureau and commission agency.

The Lumber Trade.

A meeting of lumber manufacturers was held recently at Seattle, Wash. It was suggested that prices should be advanced \$1 to \$3 over last year's figures. After discussing the matter of advancing prices and revising grades was referred to a committee, to report at a future meeting.

At a meeting of shingle manufacturers, held recently at Seattle, Wash., a motion was carried to keep the mills closed until Feb. 1. A motion to fix prices at \$1.35 for "a"s, \$1.50 for clears, standard A at \$1.10 and choice A at \$1.25, was carried. These prices show an advance of 10c per M, or equal to \$2.10 for stars delivered at Minnesota points in car lots.

Dairy Trade Items.

The shareholders of the creamery at Regina, Assn., will consider the propriety of building a new creamery.

The residents of Baldur, Man., are anxious to secure a creamery and have written the department of agriculture asking that a speaker be sent down to give details as to the organization and management of a modern creamery.

Freight Rates.

Several transportation companies have agreed on an increase of \$10 in the passenger rate between Puget Sound points and Dyea, and Skagway, and a proportionate increase to Juneau, and other southeastern Alaska points. The rate on freight has advanced from \$10 to \$18 per ton.

Winnipeg Clearing House.

The report of the Winnipeg clearing house for 1897 has just been issued, showing the transactions for each month of the year, compared with the figures of the previous year, as follows:

	1896.	1897.
Jan.	\$ 4,977,200	\$ 5,009,819
Feb.	\$ 4,052,591	\$ 3,851,013
March	\$ 4,286,623	\$ 4,289,596
April	\$ 4,032,458	\$ 4,101,962
May	\$ 4,216,201	\$ 5,014,786
June	\$ 4,094,841	\$ 3,531,140
July	\$ 4,961,277	\$ 3,616,603
August	\$ 4,616,969	\$ 6,298,574
Sept.	\$ 4,630,708	\$ 8,035,201
Oct.	\$ 7,585,472	\$ 13,251,879
Nov.	\$ 8,895,175	\$ 13,550,761
Dec.	\$ 7,736,945	\$ 9,784,498
	\$64,146,438	\$84,435,832

The following shows the largest and smallest transaction, by months, weeks and days during 1897:

Largest month, November ...	\$13,550,761
Largest week, ending Nov. 11	3,678,281
Largest day, Oct. 6	829,331
Smallest month, Feb.	3,851,013
Smallest week, ending Jan. 28	811,703
Smallest day, March 13	90,984
Average daily clearings	270,627

The aggregate clearings at the cities in Canada showed an increase of 13.10 per cent., as compared with 1896. The increase for Winnipeg was \$20,290,000, or 31.63 per cent.

Trade Sales of Groceries.

Recently we announced the purchase of the wholesale grocery stock of the Turner, Mackeand & Co. estate by Thompson, Codville & Co., wholesale grocers, of this city. The latter firm has decided to dispose of this stock by means of trade sales. The first of a regular series of trade sales will be opened on Monday, Feb. 7, and the sales will be continued each afternoon thereafter, until the stock is disposed of. A good many country merchants will be in the city during the second week in February, attending the annual "curing bazaar," and these sales will be a further inducement to draw merchants to the city. It is the intention to dispose of the whole of the stock in this way, in lots to suit purchasers, and to the trade only. The stock is large, fresh and well assorted, and should not be compared with the usual class of bankrupt stocks. Special credit terms will be offered at these sales.

The Commercial Men.

L. Godbolt, who represents J. & T. Bell, of Montreal, came in from a western trip this week.

C. R. Dixon, formerly with Turner, Mackeand & Co., Winnipeg, has accepted the position of Western representative for Lucas, Steele & Bristol, of Hamilton. Mr. Dixon will handle the territory from Fort William west.

The Winnipeg City Travellers have decided to hold their fourth annual "At Home" at the Manitoba hotel on Tuesday evening, February 15. The committee having the matter in hand are putting forth every effort to make it as successful as possible.

T. B. Devaney, the western representative of W. R. Brock & Co., wholesale dry goods merchants, has returned to the city from the coast. He says the Klondike excitement at the coast is most intense.

All the new officers of the Montreal board of trade were elected by acclamation as follows: President, Jas. Crathern; first vice-president, Chas. F. Smith; second vice-president, Robert MacKay; treasurer, Henry Miles.