

study this endless and varying science the more we find it to always play a dependent part as a science-maker.

After having shown that economics is both an art and a science, it is hardly worth while setting out to show its practicability; for, as it is an art, raised to the dignity of a science by the manner of regarding the formal object, not by changing the object, it must also have a very important feature in practice. No more practical object can be given for any science than that enjoyed by the one under discussion. It regards the well-being of nations and the individuals composing them, and thus demonstrates its practicability. The individual being subservient to society, so is economics a servant to a number of greater sciences. To us, a young, prosperous and fast progressing nation, with ever-increasing wants and desires, it is evident at first sight that we have great need of the lesson of economics. Consequently, every serious and honest man should be a factor in the orderly progress of society, and to be such he must first have a knowledge of the laws governing such progress, and, secondly, the will to apply them. It is useless for the Federal Government to promise to build the Georgian Bay Canal unless it has those two essential requisites: a knowledge of the undertaking and a will to execute it.

Thus the uses of political economy are co-extensive with its practicability. There is no other way of finding out the exact state of our present store but by studying the laws of production, repartition, consumption and circulation of our country's wealth. Then the means of protecting and sparing such will become evident. This is what the science of economy does, and this is the path that should be followed by such knowledge-seekers. It is senseless to say, you, or I, or someone else has no need for such a study. Because there is nothing more practical for the individual and more beneficial to a nation than a thorough knowledge of the country's productivity. Therefore, political economy is both practical and useful.

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