

Dominion Atlantic Ry. Annual Meeting.

The ninth annual meeting of shareholders was held in London, England, recently. C. F. Kemp, the President, in presenting the annual report—in which the payment of a dividend of 3% on the preference shares was proposed—said the gross income for 1904 was about £10,000 in excess of that of 1903, but this was reduced by increased expenditure to about £1,300. The working of the railway in the past year had not been altogether favorable. The early part of the season opened very well, but in the summer, during the period when the company's pleasure traffic was conducted, the weather was very doubtful, and this, no doubt, checked traffic to which the directors attached considerable importance. Their income was also, no doubt, affected to some extent by the St. Louis Exhibition. The fruit crop, although a very fair one, was not so good as to quality as British fruit, and the company had suffered from this. He thought the directors might fairly congratulate the proprietors on the position which the railway had attained. With that prophesying, he had no doubt whatever steadily. If the directors that day obtained the proprietors' sanction to the proposed purchase of the Midland Ry. of Nova Scotia, he believed that the future of the company would be assured. Negotiations took place, and they had the railway inspected and tested in every way they could. The conclusion they arrived at was that the line had been remarkably well built. The railway ran from Windsor to Truro, where it joined the Intercolonial Ry. The latter ran from Truro up to Sydney, which was in the extreme east, and near which there were considerable deposits of coal and iron which were being worked. They fully believed that between Sydney and Truro there would be a considerable amount of passenger traffic, which would pass thence, via Yarmouth, to the U.S. Last year they opened a communication with New York by running a steamer there during the summer, and this had added considerably to their returns. The acquisition of the Midland Ry. would cost about £250,000. The directors had communicated on the subject with two or three of the principal shareholders and they were entirely in accord with the policy of the board.

P. Giffins, the General Manager, who was present from Kentville, N.S., spoke in support of the acquisition of the Midland Ry., stating that its cost, compared with that of similar railways in Nova Scotia and elsewhere in Canada, was very fair and reasonable. With the Midland Ry. forming an integral part of the Dominion Atlantic system a large number of people would be correspondingly benefited. Nova Scotia, which for so long had been a favorite playground for wealthy residents of the United States, was now becoming a field for investment both in Canada and the U.S. The resolution was passed. The company does not publish its annual report.

At a subsequent special meeting the shareholders approved of the purchase of the Midland Ry.

Canadian Northern Ry. Operation.

The official time-table of the Canadian Northern Ry., which came into force in April, shows 1868.2 miles in operation against 1592.6 miles when the December time-table went into operation. The line is now operated under E. A. James, Manager, in four districts, as follows:—

DISTRICT 1—Port Arthur to Winnipeg, 438.7 miles; Stanley Jct. to Gunflint, 66.9 miles; total, 505.6 miles. Superintendent, W. A. Brown; Chief Train Dispatcher, J. H. Scott; train dispatchers: W. E. Roberts, E. S. Hunt, J. Ferguson. Offices, Port Arthur, Ont.

DISTRICT 2—Carman Jct. to Leary's, 63.1 miles; Winnipeg to Emerson, 63.5 miles; Morris to Brandon, 145.3 miles; Hartney Jct. to Hartney, 50.8 miles; Emerson to Ridgeville, 10.1 miles; Oak Point Jct. to Oak Point, 54 miles; Greenway to Adelpa, 51.8 miles; total, 438.6 miles. Superintendent, A. Wilcox; Chief Train Dispatcher, J. Abbott; train dispatchers, W. A. Stewart, T. J. Brown, W. Ingles. Offices, Winnipeg.

DISTRICT 3—Portage Jct. to Gilbert Plains Jct., 180.8 miles; Gilbert Plains Jct. to Melfort, 298.5 miles; Sifton Jct. to Winnipegosis, 20.7 miles; Delta Branch Jct. to Delta, 14.8 miles; Neepawa Jct. to McCreary Jct., 70.4 miles; Rossburn Jct. to Clan William, 20.2 miles; Arizona Jct. to Brandon Jct., 51.5 miles; Brandon Jct. to Carberry Jct., 22.8 miles. Total, 679.7 miles. Superintendent, J. W. Dawsey; Chief Train Dispatcher, S. S. Foley; train dispatchers, R. Nelson, F. T. Peebles. Offices, Dauphin, Man.

DISTRICT 4—Gilbert Plains Jct. to Kamsack, 97.9 miles; Kamsack to Humbolt, 146.4 miles. Total, 244.3 miles. Superintendent, J. R. Cameron.

Canadian Northern Ry. Earnings, etc.

Gross earnings for Mar., \$273,100; working expenses, \$202,500; net earnings, \$70,600 against \$201,900 gross; \$142,300 working expenses, and \$59,600 net for Mar., 1904. Gross earnings for nine months ended Mar. 31, \$2,850,600; net earnings \$942,200 against \$2,316,800 gross, and \$785,200 net for same period 1903-04.

Approximate earnings for April, \$282,900 against \$234,300 for April, 1904.

C.P.R. Earnings, Expenses, etc.

Gross earnings, working expenses, net profits, increases or decreases over 1903-04, from July 1, 1904:—

Earnings.	Expenses.	Net Profits.	Increase or Decrease.
July \$4,398,833.95	\$2,949,181.81	\$1,449,652.14	\$131,125.02+
Aug. 4,474,237.64	2,946,307.21	1,527,930.43	93,827.93+
Sept. 4,220,876.03	2,952,068.47	1,268,807.56	66,541.75+
Oct. 4,743,961.93	3,177,848.02	1,566,113.91	87,913.10+
Nov. 4,751,970.43	3,082,395.69	1,669,574.74	191,593.56+
Dec. 4,562,142.45	2,899,473.62	1,662,668.83	81,523.57+
Jan. 3,252,501.93	2,820,833.46	432,668.47	65,016.44+
Feb. 3,956,094.05	2,753,922.73	302,171.32	219,630.51+
Mar. 4,132,961.50	2,950,134.46	1,182,827.04	331,972.76+

\$37,593,579.91 against \$26,541,165.47; \$11,052,414.44; \$1,093,318.44+

Approximate earnings for April, \$4,196,000 against \$4,030,000, for April, 1904.

DULUTH, SOUTH SHORE AND ATLANTIC RY.—Gross earnings for Mar., \$238,391.63; net earnings, \$91,406.04 against \$190,508.00 gross and \$50,617.12 net for Mar., 1904. Net earnings for nine months ended Mar. 31, \$666,209.41, against \$588,715.08 for same period, 1903-04. Approximate earnings for April \$227,949 against \$186,279 for April, 1904.

MINERAL RANGE RY.—Approximate earnings for April, \$44,431, against \$48,697 for April, 1904.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RY.—Gross earnings for Mar., \$771,545.84; net earnings, \$390,809.95, against \$468,816.58 gross and \$168,490.59 net for Mar., 1904. Net earnings for nine months ended Mar. 31, \$3,341,637.39, against \$2,580,198.41 for same period 1903-04. Approximate earnings for April, \$626,664, against \$472,088 for April, 1904.

Canadian Pacific Railway Land Sales.

Acres.	Amount.	1904-05	1903-04	1904-05	1903-04
July..	36,425.75	267,647.32	\$177,473.94	\$1,020,404.70	
Aug...	15,669.90	263,339.45	88,735.88	1,217,529.81	
Sept..	16,470.02	60,441.12	73,642.86	268,757.99	
Oct..	23,792.84	15,950.07	104,843.47	236,611.59	
Nov..	23,392.84	22,563.95	112,261.70	107,365.21	
Dec...	32,196.59	30,116.00	142,583.40	125,676.00	
Jan...	34,500.41	116,840.78	141,750.50	386,649.88	
Feb...	27,503.56	14,729.69	116,278.76	73,428.94	
Mar...	15,906.61	12,992.06	87,576.00	59,660.03	
April..	22,030.37	24,064.44	125,210.08	116,349.19	
		247,888.89	828,721.88	\$1,170,356.69	\$3,666,433.34

Grand Trunk Ry. Earnings, Expenses, etc.

The following statement of earnings, supplied from the Montreal office, includes the G.T. of Canada, the G.T. Western, and the Detroit, Grand Haven & Milwaukee Rys.

	1905.	1904.	Increase.	Decrease.
Jan.....	\$2,556,340	\$2,253,378	\$302,962	
Feb.....	2,163,683	1,621,500	542,183	
Mar.....	2,011,145	1,604,710	406,435	
April.....	2,011,145	1,604,710	406,435	
	\$10,481,415	\$9,391,628	\$1,089,787	

GRAND TRUNK RY. CO.

The following figures relate to the individual lines, and are made out in sterling:

Revenue for Mar.:	1905.	1904.	Increase.	Decrease.
Gross receipts	£264,300	£241,600	£22,700	
Working expenses	324,800	328,600		£3,800
Net profit	£139,500	£103,000	£36,500	
Aggregate from Jan. 1 to Mar. 31:				
	1905.	1904.	Increase.	Decrease.
Gross receipts	£1,226,900	£1,047,800	£179,100	
Working expenses	945,500	931,300	14,200	
Net profit	£281,400	£116,500	£164,900	

GRAND TRUNK WESTERN RY. CO.

Revenue for Mar.:	1905.	1904.	Increase.	Decrease.
Gross receipts	£106,000	£8,300	£ 700	
Working expenses	85,000	77,900	7,100	
Net profit	£21,000	£20,400	£ 600	
Aggregate from Jan. 1 to Mar. 31:				
	1905.	1904.	Increase.	Decrease.
Gross receipts	£268,200	£244,000	£24,200	
Working expenses	232,800	223,800	9,000	
Net profit	£35,400	£20,200	£15,200	

DETROIT, GRAND HAVEN & MILWAUKEE RY. CO.

Revenue for Mar.:	1905.	1904.	Increase.	Decrease.
Gross receipts	£ 27,700	£ 14,600	£13,100	
Working expenses	23,000	14,600	8,400	
Net profit	£ 4,700		£ 4,700	
Aggregate from Jan. 1 to Mar. 31:				
	1905.	1904.	Increase.	Decrease.
Gross receipts	£ 72,500	£ 54,500	£18,000	
Working expenses	58,200	48,000	10,200	
Net profit	£ 14,300	£ 6,500	£ 7,800	

TRAFFIC RECEIPTS OF THE SYSTEM.

Aggregate from Jan. 1 to April 30:	1905.	1904.	Increase.	Decrease.
Grand Trunk..	£1,693,055	£1,522,073	£170,982	
G. T. Western	367,388	336,887	30,501	
D. G. H. & M.	93,274	70,826	22,448	
Total.....	£2,153,717	£1,929,786	£223,931	

Atikokan Iron Co.—The organization of the Atikokan Iron Co., which was recently incorporated under the Dominion Companies' Act, has been completed. The officers are: President, D. D. Mann, Toronto; Vice-President, J. C. Hunter, Duluth, Minn.; directors, W. Mackenzie, Toronto; H. Sutherland, Winnipeg; Z. A. Lash, G. DeC. O'Grady, Toronto; J. S. White, Chicago, Ill.; Executive Committee, H. Sutherland (chairman), J. C. Hunter and Z. A. Lash. The head office of the company is at Toronto, and the capital is placed at \$1,000,000. It is formed to carry on the business of a mining, milling, reduction and development company, and a number of other businesses that may be conducted in connection with the same. The principal object is to develop iron ore mines on the Atikokan iron range on the Canadian Northern Ry., west of Port Arthur, Ont. Work is to be commenced at once on the erection of a plant which will include a blast furnace, coke ovens, foundry, etc. R. Jones, formerly assistant superintendent of the Illinois Steel Co., has been appointed Superintendent.

Westinghouse Fan Motors, desk and wall types, are described in two little booklets issued by the Canadian Westinghouse Co.

The Deputy Minister of Agriculture for the Dominion has published regulations relating to the cleansing, etc., of stock-cars conveying stock from the U.S. into Canada, and otherwise regulating the importation of live stock by rail.

Judge Winchester of Toronto has completed taking evidence at London, St. Thomas and other Ontario points in regard to the alleged employment of aliens, and the discharge of Canadians by the Pere Marquette Rd., and will make a report in due course. The investigation was ordered by the Governor-in-Council under the authority of Chap. 114 of the Revised Statutes of Canada.