THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 77. MONTREAL, WEDNESDAY, AUGUST 31, 1898. Price 3 cents.

Montreal Stock Market.

STILL FIRM, WITH UPWARD TENDENCY.

Canadian Pacific, Richelieu, and Dominion Cotton, the Leading Features.

WAR EAGLE EX-DIV.

AFTERNOON SESSIONS RESUME TO-MORROW.

The market is active and still advancing. There are many rumors afloat to affect prices. 4198 ordinary shares changed hands, besides 6000 War Eagle and $500 of Colored Bonds. Everything offered seems to be taken, to prophesy even a reaction would suggest boldness and to talk of "lamb shearing" would be rank heresy.

CANADIAN PACIFIC.

A large business advanced Pacific to 87, at which price it closes bid. 1825 shares sold, the first transaction having been at 86½. There is absolutely nothing new in the position of this Company's rate question.

TORONTO RAILWAY.

That Rails are steady is no wonder. The earnings keep mounting up and this security is fast improving in public estimation. Over 500 shares were dealt in and the stock is in demand at 102½.

ROYAL ELECTRIC.

This stock is steady to strong. The rumor of an increase of new stock, in the proportion of one share in five, is well founded. Should this occur the stock would be at about 151 on a new basis, which would be cheap enough for an 8 per cent. stock.

WAR EAGLE.

This stock sells to-day ex 1½ div. The trading was not heavy, and the bid and asked prices were lower than those at which the shares sold. The stock is all right.

DOMINION COTTON.

Important moves are in contemplation regarding Cottons. This stock was active at firm prices, with prospect of par for it soon. The closing was at the best prices of the day.

RICHELIEU & ONT. NAV. Co.

Richelieu showed more life this morning and was strong. The earnings of the company are better than those of last year, the opposition has not affected them materially.

MONTREAL GAS.

This was a decidedly strong feature, though business was small, the price was higher than the ruling one of late. The buyers at close wanted more stock at 195¾.

OTHER BUSINESS.

Mantreal street was strong but neglected. Montreal Cotton brought 153¾ for a round lot. Colored Cotton Bonds sold at 95½ and one share of Hochelaga Bank at 150.

In Canadian Pacific the sellers were Riddell, Forget & Co., Meredith & Co., Howard, MacDougall Bros. Nichols & Marler, Meeker, Smith & Meldrum, Barlow, Wilson & Gilespie, Nash, Dunlop, and J. T. Davies.

The buyers were Nash, W. H. Weir & Son, and Forget & Co.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., August 31, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	Aug. 24. Sellers.	Aug. 24. Buyers.	Aug. 25. Sellers.	Aug. 25. Buyers.	Aug. 26. Sellers.	Aug. 26. Buyers.	Aug. 29. Sellers.	Aug. 29. Buyers.	Aug. 30. Sellers.	Aug. 30. Buyers.	Aug. 31. Sellers.	Aug. 31. Buyers.
$	$				**BANKS.**												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	245	250	245	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	184	180	.....	180	184	180	183	180	.....	180	185	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	141½	145	141½	145	141½	145	140	145	141½	145	141½
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	126½	.....	.....	.....	126½	.....	126½	130	129	.....	129
‖ 3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	123	.....	124	.....	124	.....	123	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto	260	239	260	238	260	238	250	240	260	238	260	238
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	205	.....	250	.....	205	201	205	.....	210	200	205	202
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	.....	202	203	202	.....	202	.....	202	.....	202	.....	202
‖ 2,000,000	1,125,000	100	4	"	Ottawa	.....	195	.....	.....	.....	200	.....	200	.....	195	.....	195
‖ 2,000,000	600,000	50	4	"	Standard	.....	177	.....	180	180	....	.....	180	....	175	.....	177
‖ 2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	215	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank	110	103	110	103	110	103	110	103	110	103	.....	103
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank	256	252	258	253	258	250	258	250	258	250	.....	.....
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	155	160	150	.....	150	.....	150	.....	150	.....	.....
1,250,000	775,000	100	4	"	Hamilton	184	179	.....	182	.....	186	.....	177	185	179½	.....	179½
1,200,000	100,000	30	3	Nov.	Banque Nationale	.....	.....	100	90	.....	.....	96½	90	96½	90	.....	95
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	165	.....	165	.....	170	160	161	158	165	.....	170	.....
1,000,000	85,000	100	3	"	Ontario Bank	110	105	112	105	110	103	110	104	110	104¾	.....	105¼
‖ 1,000,000	118,000	100	3½	"	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	.....	.....	104	.....	....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
‖ 500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	Surplus.				**MISCELLANEOUS**												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry.	84¾	84⅝	84	85½	86	85⅞	86½	86⅜	86½	86⅝	87½	87
12,000,000	.....	100	....	.....	Duluth SS. & Atlantic	4	3½	4	3½	3¾	3¼	3¾	3½	3¾	3½	4	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8¼	8	10	7¾	8¾	8¼	9	8	8½	7	7	6
10,000,000	2,608,329	100	1¾q	July	Commercial Cable	185½	183½	185½	183½	185	184¼	186	185	185	184	185½	184
2,000,000	.....	40	2q	"	Montreal Telegraph	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co	100	97½	100	99½	100	99½	103	99½	101	100	101½	101
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	276½	276	276½	276	277	276¼	278	277¼	278¼	278	278¼	277¾
		.....	.....	.....	New Montreal Street	272¾	272½	273	272½	273½	272½	273¾	273	275	273	275	273
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	.....	.....	.....	.....	.....	.....	131	.....	132	.....	132
2,997,704	.....	40	5	Oct.	Montreal Gas Co.	194½	194	194½	194	195	194	194½	194	195	194	196	195⅝
2,000,000	.....	1	.....	.....	War Eagle	286	285¼	287	286	286½	285	285	282	285	284	284¾	283½
3,168,000	910,000	100	2q	July	Bell Telephone Co	167½	165	168	166	170	165¼	17	167	175	167	175	167
1,500,000	.....	100	2q	"	Royal Electric*	159½	158	161	160	163	161½	163	161	163	162¼	162½	162
6,000,000	717,016	100	1q	"	Toronto Street Ry	99⅞	99¾	100	99⅞	100½	100¼	102	101¾	102½	102	102¾	102½
800,000	.....	100	1½q	"	Halifax Tram Co.	135	132½	135	133	135	133¾	136	133	135	13[illegible]⅞	135	134
100,000	.....	100	.....	.....	Cornwall Street Ry	45	15	.....	.....	50	15	.....	.....	.....	.....	50	15
700,000	.....	100	.....	.....	People's Heat & Light	39½	25	39½	31	39½	.....	39½	31	40	31	40	31½
500,000	.....	100	1¼q	Sep.	St. John Railway Co	.....	140	160	140	.....	143	.....	144	.....	140	.....	143
350,000	.....	40	2q	July	London Street Ry	.....	.....	.....	.....	.....	.....	182	180	183	180	.....	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	54	52	.....	.....	54	52	54	52	54	.....	53	51¼
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	23½	22	23	22	23½	22½	23	22	23	22	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr.	112	111	112	111	112	110½	112	110½	112	111½	112	111½
500,000	.....	100	6 pa	Dec.	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co.	60	35	60	35	.....	.....	60	35	60	35	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock	100	50	100	50	.....	.....	100	60	100	50	100	60
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co	155	152½	154¼	153¾	154	153	154	152½	154	153⅝	154	153½
2,750,000	.....	100	.....	.....	Colored Cotton Co	60	45	60	45	.....	45	60	45	60	45	60	51
600,000	.....	100	4	Aug.	Merchants Cotton Co.	.....	.....	.....	.....	.....	.....	.....	.....	150	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co.	96¾	94	97	96	*96¾	95	*97¼	95¼	96¾	96½	97½	97¼
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. ‡Authorized. ‖ Western B. of C., $384,140 paid up. ‖ Traders B. of C., $700,000 paid up.
† & 1 Bonus. ‖Que. Bk, $2,500,000 paid up. ‖Ottawa, $1,500,000 paid up. ‖Standard, $1,000,000 paid up.
‖B of Nova Scotia, $1,500,000. ‖Mer. B. of Halifax, $1,500,000 paid up. ‖B. of Ville Marie, $479,620 paid up.