

capitalistic profits as surely as did ours when it talked about the 'defence of home,' and that the peace of 'justice' and of the 'League of Nations' are but part of the same base brigandage that produced the peace of Brest-Litovsk. Here as well as there the same shameless lust for booty, the same desire for oppression, the same determination to exploit to the limit the brutal preponderance of murderous steel.

"The imperialism of all countries knows no 'understanding' it knows only one right—capital's profits; it knows one language—the sword; it knows only one method—violence. And if it is now talking in all countries, in yours as well as ours, about the 'League of Nations,' 'disarmament,' 'rights of small nations,' 'self-determination of the peoples,' it is merely using the customary lying phrases of the rulers for the purpose of lulling to sleep the watchfulness of the proletariat.

"Proletarians of all countries! This must be the last war! We owe that to twelve million murdered victims, we owe that to our children, we owe that to humanity.

"Europe has been ruined by this damnable slaughter. Twelve million bodies cover the grewsome scenes of this imperialistic crime. The flower of youth and the best man power of the peoples have been mowed down. Uncounted productive forces have been annihilated. Humanity is almost ready to bleed to death from the unexampled blood-letting of history. Victors and vanquished stand on the edge of the abyss. Humanity is threatened with famine, a stoppage of the entire mechanism of production, plagues, and degeneration.

"The great criminals of this fearful anarchy, of this unchained chaos—the ruling classes—are not able to control their own creation. The beast of capital that conjured up the hell of the world war is incapable of banishing it, of restoring real order, of insuring bread and work, peace and civilization, justice and liberty, to tortured humanity.

"What is being prepared by the ruling classes as peace and justice is only a new work of brutal force from which the hydra of oppression, hatred and fresh, bloody wars raises its thousand heads.

"Socialism alone is in a position to complete the great work of permanent peace, to heal the thousand wounds from which humanity is bleeding, to transform the plains of Europe, trampled down by the passage of apocryphal horseman of war, into blossoming gardens, to conjure up ten productive forces for everyone destroyed, to awaken all the physical and moral energies of humanity, and to replace hatred and dissension for fraternal solidarity, harmony, and respect for every human being.

"If representatives of the proletarians of all countries could but also stand under the banner of Socialism for the purpose of making peace, then peace would be concluded in a few hours. Then there will be no disputed questions about the left bank of the Rhine, Mesopotamia, Egypt or colonies.

Then there will be only one people: the toiling human beings of all races and tongues. Then there will be only one right: the equality of all men. Then there will be only one aim: prosperity and progress for everybody.

"Humanity is facing the alternative: Dissolution and downfall in capitalistic anarchy, or regeneration through the social revolution. The hour of fate has struck. If you believe in Socialism, it is now time to show it by deeds. If you are Socialists, now is the time to act.

"Proletarians of all countries, if we now summon you for a common struggle it is not done for the sake of the German capitalists who, under the label of 'German nation,' are trying to escape the consequences of their own crimes; it is being done for our sake as well as yours. Remember that your victorious capitalists stand ready to suppress in blood our revolution, which they fear as they do their own. You yourselves have not become any freer through the 'victory,' you have only become still more enslaved. If your ruling classes succeed in throttling the proletarian revolution in Germany, and in Russia, then they will turn against you with redoubled violence. Your capitalists hope that victory over us and over revolutionary Russia will give them the power to scourge you with a whip of scorpions and to erect the thousand-year empire of exploitation upon the grave of Socialism.

"Therefore the proletariat of Germany looks toward you in this hour. Germany is pregnant with the social revolution, but Socialism can only be realized by the proletariat of the world.

"And, therefore, we call to you: 'Arise for the struggle! Arise for action! The time for empty manifestos, platonic resolutions, and high sounding words is gone! The hour of action has struck for the International!' We ask you to elect Workers and Soldiers' Councils everywhere that will seize political power, and, together with us, will restore peace.

"Not Lloyd George and Poincare, nor Sonnino, Wilson, and Erzberger or Scheidemann, must be allowed to make peace. Peace must be concluded under the waving banner of the Socialist world revolution.

"Proletarians of all countries! We call upon you to complete the work of Socialist liberation, to give a human aspect to the disfigured world and to make true those words with which we often greeted each other in the old days and which we sang as we parted: "And the Internationale shall be the human race!"

"KLARA ZETKIN,  
"ROSA LUXEMBURG  
"KARL LIEBKNECHT  
"FRANZ MEHRING."

## Significant Clippings From The Financial Post

### Atlantic Underwear

The statement of Atlantic Underwear Limited shows profits for the year of \$79,991. The company is only six year sold, but besides its preferred dividends it paid 7 per cent on the common stock.

### Eastern Trust

The Eastern Trust Company statement shows a healthy condition of that corporation, whose assets have grown during the year from \$19,499,033 to \$22,342,136, and whose reserve fund increased from \$250,000 to \$300,000. The Eastern Trust has passed its twenty-sixth milestone under the guidance of the general manager, Col. B. A. Weston. The paid-up capital when the company began in 1893, was \$400,000, and the amount of estates held in trust was \$41,860. Ten years later, when a reserve first made its appearance, the paid-up capital was \$125,000, and the assets \$1,938,942. For the year under review the net profits were more than the capital fifteen years ago. The directors have declared a dividend of 9 per cent.

### Big Earnings of Pulp Company

The time is approaching when the Ticonderoga Pulp & Paper Co., owned by the Riordon Pulp & Paper Co., is due to declare its usual big dividend, which last year amounted to 120 per cent. This year, it is said, it will be an even 100 per cent, and this may have led to the movement in Riordon of nearly 5 points up to Thursday night.

In addition the company has had an excellent year and will show impressive profits. Better shipping facilities will enable the company shortly to ship large quantities of pulp overseas. Business with the States is holding up splendidly and prices for fine pulp are firm.

### Commission Not Getting Orders

OTTAWA.—Almost as complete as the collapse of Germany has been the collapse of our hopes of European business. The Commission sent to Europe is in danger of being in the position of the commercial traveller, who complained that he had received only one order, and that was an "order from the firm to come home." The Commission has been in existence about four months, and up to date, has

not secured a definite order for Canada.

There are certain materials, such as lumber, which none of the Allies produce to any extent themselves. Here, it might be supposed, we would have a preference, but apparently we are not to be distinguished from those countries, such as Norway and Sweden, which sat tight and made money out of the other belligerents. It cannot be denied that it would go against the grain for our Canadian lumbermen to see the preference given to those who kept out of the war, and rolled up profits out of supplying the belligerents.

A prominent Canadian who has visited Belgium recently has stated that Belgium is in a better position than any of the other belligerents. While the Germans took a great deal of machinery out of Belgium and sent it to Germany, yet they cultivated the soil very assiduously. They paid the Belgians with paper money which no doubt they never intended to redeem. The Belgians now have this money and no doubt they will realize the full value of it. Belgium was overrun so quickly in the early stages of the war that very little damage was done, apart from some of the large centres. These conditions put this country in a particularly good condition for getting back to normal quickly.

### Costs Serious Problem

The matter of costs is going to come as a serious problem very shortly. Labor is still at war levels, and the steel concerns do not want to take the first step to force wages down as long as other costs that draw on the men's salaries remain at their high levels.

It is understood that the Canadian plant of the Corporation at Ojibway is hung up on account of the excessive amounts that would be involved in going ahead with the plant at this moment. Officials of the corporation take the position that whatever they invest in the plant is a permanent charge and if it is very high it will make that much more to work against to make a profit every year. The work may go along slowly, but until there is a more tempting labor cost it is unlikely that anything will be done on a scale in keeping with the size of the undertaking.