

The Crown Life Insurance Company
Head Office: Toronto, Canada.

Offers These Advantages to Insurers:
Lower Premium Rates than those charged by most other Companies.
Policies Indisputable from Date of Issue.
Loan Values Guaranteed after Two Years.
Cash Surrender and Paid-up Values Guaranteed after Three Years.
No Restrictions as to Residence, Travel or Occupation.
Policies Reinstatable at any time after lapse.
COL. THE HON. D. TISDALE, P. C., K. C., M. P. President.
CHARLES HUGHES, A. A. S., Managing Director and Actuary.
A. H. SELWYN MARKS, Secy. and Treasurer.
WILLIAM WALLACE, Supt. of Agencies.

Insurance Company of North America,
Founded 1792.
Incorporated 1794. PHILADELPHIA.

Capital \$ 3,000,000.00
Assets, January 1st, 1906 13,024,892.85
Net Surplus 3,626,739.57
Losses Paid since Organization, over \$125,000,000.00
ROBERT HAMPSON & SON, Montreal
GENERAL AGENTS FOR CANADA.

THE LIVERPOOL & LONDON & GLOBE
FIRE-LIFE
SECURITY UNEXCELLED
CANADA BRANCH HEAD OFFICE
MONTREAL.
W. J. JACKSON, Secretary.

THE MANITOBA ASSURANCE COMPANY
GUARANTEED BY
POLICIES
FIRE
SECURITY UNEXCELLED
W. J. JACKSON, Secretary.

PELICAN and BRITISH EMPIRE LIFE OFFICE.

Founded in 1797.
The Oldest Proprietary Office in the World transacting Life Assurance business only.
Financial Strength Unsurpassed.
TOTAL ASSETS, over \$26,000,000
Large Bonuses and Low Rates of Premium.
A. McDougald,
Manager for Canada, Montreal.

Standard Life Assurance Co.

Established 1825.
Head Office for Canada, MONTREAL.
Assurance Co. of Edinburgh.
Invested Funds.....\$ 55,401,612
Investments, Canadian Branch... 17,000,000
Revenue..... 7,128,581
Insurance in Force..... 140,617,470
Deposited with Canadian Govt.. 6,691,221
Apply for full particulars.
D. M. MCGOUN, MANAGER
CHARLES HUNTER, Chief Agent Ontario



ESTABLISHED A.D. 1720
THE LONDON ASSURANCE.
Head Office, Canada Branch, Montreal.

TOTAL FUNDS, - - \$20,000,000
FIRE RISKS accepted at current rates.
Toronto Agents
S. Bruce Harman, 19 Wellington Street East.

SUN Founded A.D. 1710

INSURANCE FIRE
OFFICE
Head Office, Threadneedle St., London, Eng.
The Oldest Insurance Co'y in the World.
Canadian Branch—15 Wellington Street East.
TORONTO, ONT.

H. M. BLACKBURN, Manager
J. A. STEWART, Ontario Inspector
TORONTO AGENTS:
HIGINBOTHAM & LYON, Telephone M. 488.
IRISH & MAULSON, Telephones Main 6956 & 6967.
Agents Wanted in all Unrepresented Districts.

1905
Another Successful Year for the —

NORTHERN LIFE		
Insurance written ..	\$1,323,385.00	Gain 7%
" in force ..	4,710,551.00	14%
Premium income ..	151,440.51	16%
Interest income ..	23,278.21	9%
Total assets ..	588,344.73	21%
" Government reserve as security for Policy holders ..	394,269.91	27%

To agents who can produce business good contracts will be given.
JOHN MILNE, Managing Director,
LONDON, ONT.

A Policy-Holder's Company

The North American Life Assurance Company has a Guarantee Fund of \$300,000, of which \$50,000 is paid up in cash. Interest is allowed on this paid up portion only. Policy holders thus obtain additional security of \$300,000 and what is of greater importance, are assured of careful and conservative management as the Guarantors are liable for this amount. By the Company's Act of Incorporation, every holder of a participating policy in the Company, upon which all premiums due have been paid, shall have one vote in person for each \$1,000 of insurance held by him. Policyholders are thus given a voice in the management of the Company's affairs. In short, it may be said that the North American Life is neither a Mutual nor a Stock Company yet possesses the advantages of both.

Home Office - Toronto, Ont.

Statement of Bonds and Debentures owned by
The Royal-Victoria Life Insurance Co.
And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

Province of Nova Scotia Debentures, payable January 1st, 1915	\$6,000.00
Province of Quebec 3% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917 ..	9,733.33
Province of Manitoba Debentures, payable November 1st, 1910	60,000.00
Town of Maisonneuve Debentures, payable January 15th, 1911	30,000.00
City of St. Henri Debentures, payable May 1st, 1911	55,000.00
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1910	21,800.00
City of Montreal Debentures, payable May 1st, 1912	50,000.00
City of Ottawa Debentures, payable September, 26th, 1928	11,000.00
Total	\$40,533.33

The above securities have a cash market value of \$2,722.00
DAVID BURKE, A.I.A., F.S.
Montreal, May 15th, 1906. General Manager.

CONSERVATIVE PROGRESSIVE FAITHFUL

Some of the cardinal aims of the Union Mutual management are—to be conservative in the choice of investments—to be progressive in the prosecution of the business—to be faithful to the interests of policyholders.
Agents of like inclination cordially welcomed.

UNION MUTUAL Life Insurance Co. Portland, Maine.
FRED E. RICHARDS, President. ARTHUR L. BATES, Vice-President.
HENRI E. MORIN, Chief Agent for Canada, 151 St. James St., Montreal, Canada.
For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to
WALTER I. JOSEPH, Manager, 151 St. James Street, Montreal.
For Agencies in Western Ontario, apply to
W. J. PECK, Manager, 17 Toronto Street, TORONTO.

PHENIX Insurance Company
Of Brooklyn, N. Y.
WOOD & KIRKPATRICK, Agents,
TORONTO

The A

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THE BANKERS' M

The Canadian Bankers' Assoc to devise some means by whi be even more complete than hith Times is able to say that the lead they do not believe in Governm every wish to impart to the pub fidence in their methods.

The Committee of the Assoc Toronto on Thursday will confer Finance and with Mr. Courtney now out of office, is the doyen of p country.

The importance of the subject communications as those we print known banker, and from a high of largest corporations in Western there may be details in which it more formally thorough; no rea public mind has been manifest as discoveries.

COBALT IN JU

In New York, they are counting Cobalt millionaires—an occupat mentioning to the man who refused when great blocks of it were to sums. It is complained from day t has been diverted from regular st ings in the shares, to curb minin arrive of the wild rush of spec Nipissing. Silver Queen, Foster, and other shares. The people wh New Ontario cannot make head of Those who have been there r Governmental testimony of the shi cars of high-grade silver ore fr October is acceptable proof that e is sometimes justified by the event In Toronto, the transactions denominational value are increa