

Palatine Insurance Company,

LIMITED

REVENUE ACCOUNT, 1915.

To	By
Amount of Fire Insurance Fund at the beginning of the year:—	Claims under Policies paid and outstanding, after deduction of re-insurances
Reserve for unexpired risks..... \$1,042,310	Commission and Brokerage..... 508,200
Additional Reserve..... 1,644,640	State Charges—Foreign..... 88,065
	Contributions to Fire Brigades..... 319,915
	Expenses of Management..... 200
	Bad Debts..... 104,275
Premiums, after deduction of re-insurances.. 2,500,505	Amount to Profit and Loss..... 104,275
	Amount of Fire Insurance Fund at the end of the year:—
	Reserve for unexpired risks, being 40 per cent. of premium income for the year..... \$1,000,200
	Additional Reserve..... 1,682,360
	2,682,560
\$5,187,455	\$5,187,455

BALANCE SHEET, 31st DECEMBER, 1915

LIABILITIES.		ASSETS.	
SHAREHOLDERS' CAPITAL.—		INVESTMENTS.—	
Preference—100 Shares of \$50 each, fully paid	\$ 5,000	British Government Securities	\$ 51,185
Ordinary—9,900 Shares of \$50 each, fully paid	995,000	Colonial Government Securities	85,000
Fire Insurance Fund	2,682,560	Colonial Municipal Securities	70,095
Investment Reserve and Contingency Fund	350,000	Foreign Government Securities	211,955
Re-insurance and other Funds	179,645	Foreign Municipal Securities	538,730
Claims admitted or intimated but not paid, less amounts recoverable under re-insurances	278,800	Railway and other Debentures and Debenture Stocks—Home and Foreign	1,683,350
Amounts due to Agents and others	\$ 26,740	Railway and other Preference and Guaranteed Stocks	375,830
Amounts due to other Companies for re-insurances	80,750	Ordinary Stocks	1,925
	107,490	Branch and Agency Balances	616,045
	140,025	Bills Receivable	4,815
		Outstanding Interest	4,245
		Due by Commercial Union Ass. Co., Ltd.	271,410
Profit and Loss Account		Amounts due by other Companies for re-insurances and Losses	231,815
		Cash in hand and on Current Account	612,120
	\$4,738,520		\$4,738,520

§5 taken as equivalent of £1 Sterling.

Canadian Branch Office : Commercial Union Building, Montreal.

JAMES McGREGOR,
MANAGER.

W. S. JOPLING,
ASST. MANAGER.