

with the approaching yacht race, the brevity of a Southern editor will be refreshing. This laconic gentleman disposes of Sir Thomas and his yacht in one concise sentence. He says:

"Whether the Shamrock wins the American cup or not, she is recognized as a daisy."

MONEY VERSUS RISKS.

"Slow we counted them—run for run,—
Loud we boasted the cut for one,
And treasured the single bye."

SONGS OF HARROW.

Much interest is being manifested by lovers of the old English game of Cricket in a match to be played to-morrow afternoon, on McGill grounds, between the representatives of the banks and insurance companies. The sporting editor of THE CHRONICLE will report the result of this important Cricket fixture in our next issue.

BANK NOTES.

The following changes and appointments have been announced by the Canadian Bank of Commerce:—Mr. A. H. Ireland, Chief Inspector, will assume the title of Superintendent of Branches. Mr. H. B. Walker, retires from the service of the bank to become Treasurer of the Canada Life Assurance Company. Mr. John Aird, Assistant Manager at Toronto, to be Manager at Winnipeg. Mr. M. Morris, Assistant Inspector, to be Assistant Manager at Toronto Branch. Mr. V. C. Brown, to be Assistant Inspector.

CARTER-CRUME COMPANY PREFERENCE STOCK.

In 1882, when the business of the Carter-Crume Company was commenced, but few merchants in either the United States or Canada used a duplicating system for checking their sales. Since that time, however, so useful have duplicating sales books become that they are practically indispensable, and are almost universally used by merchants in America. The Carter-Crume Company is the largest maker of these books in the world, and amongst its 25,000 regular customers are the gigantic mercantile establishments of R. H. Macy & Co., Siegel, Cooper & Co., and Arnold, Constable & Co., of New York; Marshall, Field & Co., The Fair, and Mandel Bros., of Chicago; Jordan, Marsh & Co., of Boston, and Gimbel Bros., of Philadelphia. The Carter-Crume Company supplies almost 90 per cent. of all duplicating, and the patents and processes are in use in factories in England, Germany and Australia.

The prospectus shows the profits of the Company to be over \$150,000 per annum, and the patents, of which there are more than fifty, are vouched for by legal opinion. These facts, together with the firmly established character of the business and the prominent names on the directorate, evidence the valuable character of the stock now offered for subscription as a seven per cent. investment. The subscription books open at the offices of Messrs. A. E. Ames & Co., Toronto and Cleveland, on Wednesday Sept. 30th, at 10 a.m., and close at 4 o'clock the same day.

Obituary

The intelligence of the death of Mr. John Doull, President of the Bank of Nova Scotia, at the age of 77, has just been received from Halifax, where this highly respected gentleman resided. To Mr. W. M. Doull of Montreal, eldest son of the deceased, and the other members of his family much sympathy will be extended by their many friends.

Mr. John Doull was recognized by all Nova Scotians as one of the best citizens of Halifax, and was known far and wide for his kindness and amiability.

PERSONALS.

Mr. C. R. Hosmer was a passenger by the "Oceanic" on her maiden voyage, and arrived in Montreal on Wednesday night.

Mr. J. K. Macdonald, Managing Director, Confederation Life Association, purposes starting next week for the Pacific Coast in the interests of his Company.

Mr. E. L. Pease, General Manager of the Merchants Bank of Halifax, accompanied by Mrs. Pease, arrived at New York on Wednesday, making the journey from England in the new steamship "Oceanic."

Mr. Archibald C. Kains, who succeeds Mr. Walker in the management of the Chicago business of the Canadian Bank of Commerce, was not permitted to leave the Canadian metropolis without receiving a mark of the respect and affection entertained for him by the Manager and staff of the Montreal branch. On Monday afternoon he was presented with a signet ring, and Mr. Crombie on behalf of the subscribers to the testimonial when making the presentation wished the recipient happiness and success in his new position, and made a very pleasing allusion to the years of faithful service rendered by Mr. Kains to the bank. Mr. Crombie also stated that many friends outside the institution joined in the good wishes to which he (Mr. Crombie) was asked to give expression.

RECENT LEGAL DECISIONS.

WHEN INSURANCE MONEYS CLAIMED BY RIVAL PARTIES.—Under several life insurance policies, issued by the Confederation Life Association, the moneys were payable to the assured, his executors, administrators or assigns. The assured resided in Manitoba, and died there, and upon his death, his executors in Manitoba claimed the moneys, and threatened them. The widow, who resided in Quebec, also claimed the benefit of the policies, and brought an action in Quebec against the Association. The Company's head office being in Ontario, they launched an application in Toronto, for leave to pay the moneys into Court, and that the rival claimants might be required to fight the matter out between themselves. An order having been made by the Master, allowing notice to be served upon the two claimants in Manitoba and Quebec respectively, the widow appealed, claiming