DOMINION IRON & STEEL COMPANY, LIMITED.

BALANCE SHEET—December 31st, 1904.

ASSETS.

Property and Construction...		$34,322,561.58
Cash, Accounts Receivable, &c...	$498,647.71	
Raw Materials...	602,187.85	
Manufactured Products...	210,568.04	
Warehouse Materials...	296,362.97	
Materials in Process, &c...	156,119.59	
Insurance, &c., paid in advance...	10,388.60	
	1,774,274.76	
Special Deposits at Montreal...	300,000.00	2,074,274.76
Profit and Loss Account, Debit Balance		1,093,240.82
		$37,490,077.16

LIABILITIES.

First Mortgage Bonds	$7,876,000.00	
Second Mortgage Bonds...	712,500.00	
C. B. Real Estate Bonds...	70,000.12	
		$ 8,658,500.12
Interest on First Mortgage Bonds due 2nd January, 1905...	196,900.00	
Interest Accrued on Second Mortgage Bonds...	10,079.34	
		206,979.34
Bills Payable...	2,899,320.62	
Loans secured by subscriptions for Second Mortgage Bonds	300,000.00	
Accounts Payable	265,982.24	
		3,465,302.86
Sinking Fund First Mortgage Bonds...	84,300.00	
Relining and Replacement Funds...	65,578.85	
Suspense Account...	9,415.99	159,294.84
		12,490,077.16
Capital Account: Common Stock...	20,000,000.00	
Preferred Stock...	5,000,000.00	25,000,000.00
		$37,490,077.16

PROFIT AND LOSS ACCOUNT—December 31st, 1904.

Dr.

Balance brought forward December 31st, 1903...		$ 584,237.11
Interest on First Mortgage Bonds...	$ 393,800.00	
Interest on Second Mortgage Bonds...	10,079.34	
Interest on Current Loans...	183,087.28	
		586,966.62
Sinking Fund First Mortgage Bonds...		56,200.00
		$1,227,403.73

Cr.

Profits on Sales...	$ 124,755.36	
Rents, &c...	9,407.55	
		134,162.91
Balance carried forward December 31st, 1904...		1,093,240.82
		$1,227,403.73

C. S. CAMERON,

Comptroller.