

astonisher. While some advice tells the speculator to sell Le Roi, however, other information as readily suggests holding. Between the two, the member of the public looks like coming to the ground.

PERSONALS.

MR. JONATHAN HODGSON has been elected Vice-President of the Merchants Bank in succession in Mr John Cassils, deceased.

MR. E. S. CLOUSTON, general manager of the Bank of Montreal, left for England early in the week, where he will doubtless enjoy witnessing the Coronation display and sharing in its festivities.

WE RECORD WITH REGRET the death on 1st inst. of Mr. Hugo Kranz, late manager of the Economical Fire Insurance Co., Berlin, Ont. Mr. Kranz was highly respected and will be sincerely mourned by a wide circle.

MR. LANSING LEWIS, manager of the Caledonian Insurance Co., sails to-morrow per S.S. Parisian to visit his head office at Edinburgh, Scotland. Mr. Lewis who is one of the hardest working insurance men, in Montreal, will take a brief holiday before returning to Canada about the end of July. We wish him "bon voyage" and a safe return.

MR. CHARLES C. HOLE has been appointed treasurer of the Royal Victoria Life Insurance Co. to succeed Mr. C. J. Hodgson who has joined a firm of stockbrokers. Mr. Hole has been for a number of years in the head office of the Sun Life Insurance Co., and previous to that had much valuable experience in insurance bookkeeping.

MR. F. H. MATHEWSON, Montreal manager of the Canadian Bank of Commerce, sails to-morrow for England, accompanied by his son, to enjoy a well earned holiday. Since Mr. Mathewson assumed charge of the Montreal branch of the Bank of Commerce he has become highly esteemed and popular with the connections of that large and progressive institution. He will be amongst the Canadian contingent of visitors to London who will represent Canada at the Coronation. We trust he will have a very agreeable trip and a pleasant home voyage. Mr. W. C. S. King will take charge for the five or six weeks during which Mr. Mathewson will be absent.

THE GLOBE SAVINGS AND LOAN Co., Toronto, and the Colonial Investment Company, have amalgamated.

THE CANADIAN PACIFIC RAILWAY Co., sold 607,153 acres of land last month for \$2,336,621, of this total, 400,000 acres were sold to our American Colonization Co.

MR. EDISON claims to have invented a miniature dynamo which will propel an automobile for 100 miles without recharging. He is confident that the day is near when all business vehicles will be run without horses.

Notes and Items.

At Home and Abroad.

MONTREAL CLEARING HOUSE.—Total for week ending June 5, 1902 :

	Clearings.	Balances.
	\$22,677,224	\$3,348,483
Corresponding week, 1901	18,540,658	2,590,460
" " 1900	14,571,242	2,296,005
" " 1899	16,154,366	2,121,364

OTTAWA CLEARING HOUSE.—Total for week ending 29th May, 1902 : clearings \$1,537,010, balances \$346,139.

"ROUGH NOTES" was awarded the "Grand Prix" at the Paris Exposition. The Insurance World claims the same, or a similar honour.

THE COMMERCIAL UNION was one of the earliest contributors to the St. Vincent Relief Fund, its gift being \$500.

THE UNIVERSITY OF MICHIGAN will commence an insurance course next fall.

THE SUPREME COURT, MASSACHUSETTS, has decided that while fire companies in that State may not insure any single hazard in that State, for more than 10 per cent. of its net assets, it is under no restriction on risks outside the State.

STOCK EXCHANGE NOTES.

Wednesday, p.m., June 4, 1902.

The announcement this week that peace had been established in South Africa did not have the strengthening effect on the market that was so generally expected, the serious labour troubles in the United States more than counteracting the announcement. The local market, however, has been fairly broad, although prices to-day have a sagging tendency and are decidedly below the week's highest. C. P. R., Montreal Street and Montreal Power have been the most active securities, while Toronto Railway shows a fair business done. Twin City, which is now selling ex-rights, shows a decided decline in the volume of transactions. The new steamer "Montreal," of the R. & O. Navigation Company, has successfully run the rapids between here and Toronto, but the stock does not show an advance over this achievement. The possibility that the boat will not be fitted up in time for this season's traffic no doubt having a somewhat dampening effect, as it was generally expected that it would be immediately put on the route on its arrival in local waters. Montreal Street, although lower than it has been during the week, continues strong, and the possibility of its franchise being extended has probably more to do with its strength than the rumoured possibilities of an amalgamation with Montreal Power. Such an amalgamation is, no doubt, among the future events. Dominion Coal Common continues fairly strong and has been more active this week than for some time past. Dominion Cotton is not active and has reacted somewhat, but is fairly steady around present prices. Detroit United Railway stock came prominently into the trading to-day and, after opening at 78, sold up to 80, and in New York it went