THE FEDERAL LIFE

Assurance Company
Head Office. - - Hamilton, Canada.

 Capital and Assets
 \$1,669,660 80

 Surplus to Policyholders
 723,257.77

 Paid Policyholders in 1899
 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY.

President.

DAVID DEXTER,

Managing Director.

TOHEON

J. K. McCUTCHEON,

Supt. of Agencies.

H. RUSSELL POPHAM, - - - Provincial Manager.

ESTABLISHED 1825.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA, MONTREAL

 INVESTED FUNDS,

 \$44,700,000

 INVESTMENTS IN CANADA,
 14,150,000

 DEPOSITD WITH CANADIAN GOVERNMENT, over
 3,737,000

Low Rates, Absolute Security, Unconditional Policies. Claims settled immediately on proof of death and title.

No delays.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY,
Manager for Canada

Municipal Debentures, Government and Provincial Bonds, Railway and other Investment Securities

BOUGHT, SOLD OR NEGOCIATED.

TELEPHONE, MAIN 950

R. WILSON-SMITH

FINANCIAL AGENT

CABLE ADDRESS

151 St. James Street MONTREAL.

SPECIALTY:

INVESTMENT SECURITIES—SUITABLE FOR

BANKS, TRUST ESTATES, INSURANCE COMPANIES

PERMANENT INVESTMENT OR DEPOSIT WITH CANADIAN GOVERNMENT

Member of the Montreal Stock Exchange.