

CANADIAN BROADCASTING CORPORATION
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING MARCH 31, 1969
REVISED FOR THE \$3.1 MILLION CABINET DIRECTED REDUCTION
 (\$000's)

	<u>As Submitted</u> <u>to 71st</u> <u>Directors Meeting</u> <u>April 23-25/68</u>	<u>Allocation</u> <u>of \$3.1</u> <u>Million</u> <u>Reduction</u>	<u>Other</u> <u>Changes</u>	<u>Revised</u> <u>Budget</u> <u>May 15/68</u>
<u>PLANNED EXPENDITURES</u>				
<u>Program Production and</u> <u>Distribution of Programs</u>				
Program Production	127,645	(1,810)	(1,390)*	124,445
Network Distribution	14,324	(467)	-	13,857
Station Transmission	6,855	-	-	6,855
Payments to Private Stations	5,400	-	-	5,400
Commissions to Agencies & Networks	4,200	-	-	4,200
Emergency Broadcasting Plan	583	(12)	-	571
Northern Radio Service	1,847	-	-	1,847
	<u>160,854</u>	<u>(2,289)</u>	<u>(1,390)*</u>	<u>157,175</u>
Overhead on Production Distribution	14,961	-	-	14,961
	<u>175,815</u>	<u>(2,289)</u>	<u>(1,390)*</u>	<u>172,136</u>
Selling and General Administration Expense	13,773	(174)	-	13,599
International Broadcasting Service	189,588	(2,463)	(1,390)*	185,735
	3,611	(60)	-	3,551
<u>Repayment of Capital Loans</u>				
Interest	5,252	(73)	-	5,179
Principal	4,149	(204)	-	3,945
	<u>202,600</u>	<u>(2,800)</u>	<u>(1,390)*</u>	<u>198,410</u>
Cabinet Directed Reduction	(3,100)	3,100	-	-
	<u>199,500</u>	<u>300</u>	<u>(1,390)*</u>	<u>198,410</u>
<u>Resources Provided by:</u>				
Anticipated Gross Revenue	40,200	300	(1,390)*	39,110
Parliamentary Grant	151,100	-	-	151,100
Depreciation	8,200	-	-	8,200
	<u>199,500</u>	<u>300</u>	<u>(1,390)*</u>	<u>198,410</u>

* Represents a \$1,390,000 reduction associated with a similar reduction in revenue due to shifts from CBC procured film to agency supplied film, lower film prices on account of increased number of repeats, and decrease in sale of CBC produced specials.

May 15, 1968.