

Spanish Sole—Continues in good demand, with no perceptible accumulation, and prices rule firm.

Slaughter Sole—The receipts have increased, and the supply is in excess of previous years at this season. Should English Oak tanned recede in price, this stock would decline.

Harness—There has been less coming forward recently, and prime stock would command a shade better figures.

Rough—Is not much inquired for, still there is no considerable quantity offering, and sales making are at recent rates.

Waxed Upper—There has been some call for light stock, but no active inquiry, and no positive conclusion can be arrived at as to how this stock will rule later. It is not supposed as large a quantity will be required this season as last.

Buff and Pebble—Prices are unchanged. Prime stock commanding highest quotations, while inferior as usual is placed with difficulty even at reduced rates.

Patent and Enamel—These stocks have been selling more freely, the supply of the latter not being excessive.

Splits—Imports from United States have had the effect of lowering prices, which have receded 2 to 3 cents per lb from highest quotations at the close of the past year.

Calfskins—A fair demand exists, and choice stocks of heavy would find ready sale.

Sheepskins—Russets are more plentiful. So also are colors, but there is no special inquiry at the present moment.

OIL MATTERS AT PETROLIA.

(From our Own Correspondent)

PETROLIA, Feb. 20, 1871.

The great well is doing first rate, and is estimated at over 300 barrels per day. Report says that Messrs. Parson & Brothers have made another purchase of land near it. The North-west has not turned out any good wells, and the inclination of operatives seems to be east and south, so that we may expect some developments between this and Oil Springs before long. Crude is about the same, but no extra enquiry. Refined dull.

The export firms are doing a steady business, and other refiners are getting ready for spring operations.

Crude, per bbl. \$1 35 to \$1 50
Refined, per gal. 0 19 0 00

PRODUCTION OF PETROLEUM IN THE PENNSYLVANIA OIL REGIONS.

From the following statement we get the average daily production of the entire oil region for the month of January, 1871:

	Bbls.
Stock at the wells, February 1st.....	119,610
Pipe Companies' stock, February 1st....	109,445
Refiners' stock, February 1st.....	43,827
Stock in iron tanks, February 1st.....	336,950
Total.....	909,832
Shipments for January 1st, 1871.....	431,439
Total.....	1,641,271
Stock on hand January 1st, 1871.....	585,868
Balance, showing production for the month of 31 days.....	455,490
Average daily production.....	14,603

TRADE OF PRINCE EDWARD ISLAND.—The total value of imports and exports of the Island for the year ending 31st Dec., 1869, were: Imports, \$1,774,327; Exports, \$1,779,080. The increase of 1870 over 1869 is estimated at 8 to 10 per cent on the former, and from 12 to 15 per cent on the latter. The vessels built for the last two years were: 1869. No. of Vessels, 57; Registered Tonnage, 12,445. 1870. No. of

Vessels, 60; Registered Tonnage, 12,475. The Imports of Flour for the same period: 1869. 41,112 barrels. 1870. 42,092 barrels. There was an increase in the production of Oats amounting to 273,000 bushels. In fish, the business was below the average not however in consequence of want of enterprise on the part of those engaged in the trade, but owing to the short catch of Herring Cod, Hake, and Alewives. The spring Herring voyages to the Magdalen Islands were interrupted by ice, and proved total failures. The catch of mackerel was about on an average with the past four years, but less remunerative in comparison with the number of vessels employed in the fishery. The strict surveillance of the fisheries by men-of-war and Canadian Revenue Cutters, also resulted greatly to the injury of parties engaged in the precarious enterprise, which is supported almost entirely by American interest. Owing to the high duty imposed on oats by the United States Tariff, since the abrogation of the Reciprocity Treaty, the quantity exported to that country has fallen off very materially and is now almost nominal. The heavy bulk of shipments is made to Great Britain, with occasional cargoes to New Brunswick, Nova Scotia, Newfoundland, Southern States, West Indies and Bermuda. The wheat crop of last season having been under the average the quantity of Breadstuffs required for consumption during the ensuing spring and summer may naturally be expected to exceed that of 1870.

—A telegram from Hong Kong, dated December 13th, gives the total exports from China and Japan up to that date as 106,000,000 lbs. against 119,000,000 lbs. about the same date in 1869, and 121,000,000 lbs. in 1868.

QUEBEC & GOSFORD RAILWAY.—The annual Report of this road has been issued. Work was commenced in Sept., 1869, and the contract for the whole length from Quebec to Gosford—about 26 miles—was completed in Dec., 1870, or a month within the time mentioned in the contract. Mr. J. D. Hulbert, the contractor, appears to understand his business, and how to push it with energy. The total expenditure was \$140,058, to date of report. Among the receipts are \$69,436 from sale of shares; \$47,405 from Government subsidy, and \$20,110 of paid-up stock issued to contractor. The Company's liabilities are stated at \$14,000. Serious complaints are made of the shareholders, over one-half of whom are defaulters, and it is recommended that 1614 shares be declared forfeited. The rolling stock consists of one locomotive, 25 platform cars, 4 second-class passenger cars, and 1 box freight car. All except the locomotive were made in Quebec by Messrs. S. Peters, who procured their wheels at Bisset's Foundry, and the springs at Trudelle & Voyer's Spring Factory. \$40,000 is required for rolling stock, about \$14,000 to pay off liabilities, and \$10,000 for fencing &c. So far, the wooden rails seem to have stood the wear.

GREAT WESTERN RAILWAY.—Traffic for week ending Feb. 3rd, 1871.

Passengers.....	\$20,359 94
Freight and Live Stock.....	62,494 18
Mails and Sundries.....	2,473 79

Total Receipts for week..... \$85,337 91
Corresponding week, 1869 .. 79,108 10

Increase..... \$6,219 81

RICHMOND COMPANY.—At the annual meeting, held recently in Montreal, the annual report was submitted and adopted. The following gentlemen were elected Directors:—Messrs. John Pratt, Wm. McNaughton, David Torrance, Adolphe Roy, Theodore Hart, Henry Starnes, Thomas Caverhill, J. J. Sincennes and Maurice Cavilliere.

—The Sarnia branch of the G. W. Railway will be reduced in April to 4 feet 8½ inches, the same as that on the main line between Windsor and Komoka.

STATEMENT.

FROM

THE INSURANCE REVIEW

OF THE 2nd JANUARY, 1871.

Of Amounts Assured on Life Policies, issued by Sixty-seven British Life Offices.

Found- ed.	No.	Name.	Amount. £
1825	1	STANDARD.	16,345,419
1815	2	Scottish Widows' Fund.....	15,500,000
1807	3	Edgell.....	11,200,000
1823	4	Law Life.....	10,249,964
1835	5	Nation's Provident.....	10,096,955
1848	6	Gresham.....	9,342,159
1823	7	Economic.....	8,950,433
1809	8	N. B. and Mercantile.....	8,890,055
1853	9	European.....	8,800,000
1762	10	Equitable.....	7,777,522
1838	11	Life Association of Scotland.....	7,425,121
1806	12	London Life.....	7,326,365
1836	13	Liverpool, London and Globe.....	6,985,723
1837	14	Scottish Provident.....	6,806,854
1831	15	Scottish Equitable.....	6,747,955
1845	16	Royal.....	6,718,476
1826	17	Scottish Amicable.....	5,450,431
1824	18	Clerical, Medical and General.....	5,396,570
1826	19	Rock.....	5,380,710
1808	20	Norwich Union.....	5,015,664
1804	21	Provident.....	4,911,800
1721	22	London Ass. Corporation.....	4,865,853
1836	23	Legal and General.....	4,741,712
1721	24	Royal Exchange.....	4,707,433
1829	25	Clergy Mutual.....	4,683,458
1824	26	Scottish Union.....	4,500,000
1823	27	Guardian.....	4,441,751
1843	28	Star.....	4,385,114
1826	29	Crown.....	4,325,308
1836	30	Metropolitan.....	3,987,891
1838	31	City of Glasgow.....	3,970,646
1825	32	Scottish Provincial.....	3,963,710
1810	33	Sun.....	3,937,638
1828	34	Northern.....	3,886,913
1808	35	Atlas.....	3,825,582
1823	36	Edinburgh.....	3,203,828
1826	37	Hand-in-Hand.....	3,246,546
1844	38	Equity and Law.....	3,217,545
1825	39	Alliance.....	3,173,783
1844	40	Universal.....	3,102,648
1839	41	English and Scottish Law.....	3,060,250
1797	42	Pelican.....	3,007,431
1832	43	Friends' Provident.....	2,973,876
1854	44	British Equitable.....	2,784,444
1845	45	London and Provincial Law.....	2,753,130
1820	46	Imperial.....	2,750,000
1847	47	British Empire.....	2,715,258
1812	48	Union.....	2,594,931
1841	49	Scottish National.....	2,532,072
1845	50	Sovereign.....	2,471,994
1840	51	Provident Clerks.....	2,361,000
1834	52	Mutual.....	2,360,818
1836	53	National.....	2,173,737
1850	54	Church of England.....	2,152,624
1825	55	University.....	2,075,400
1840	56	Reliance.....	1,830,540
1854	57	Law Union.....	1,481,975
1865	58	Caledonian.....	1,481,325
1824	59	Yorkshire.....	1,355,426
1836	60	Westminster and General.....	1,113,588
1862	61	London and Lancashire.....	1,057,383
1864	62	Sceptre.....	516,722
1801	63	Western Counties and London.....	403,435
1806	64	Planet.....	378,075
1867	65	British Imperial.....	226,000
1865	66	Birmingham and London.....	86,608
1808	67	Masonic.....	51,350

HENRY PELIATT,

AGENT

STANDARD LIFE ASSURANCE CO.,

TORONTO.