

GUARDIAN ASSURANCE COMPANY

LIMITED.

ESTABLISHED 1821.

THE ANNUAL GENERAL MEETING of this Company was held^d in London on May 14th, 1915, when the Directors' Report was presented.

FIRE DEPARTMENT

THE FIRE PREMIUMS, after deducting Re-insurances, amounted to **\$2,976,575**, as against **\$3,078,400** in 1913, showing a decrease of **\$101,825**, and the Net Losses to **\$1,814,175** (60.95 per cent. of the premiums), as against **\$1,718,435** in 1913.

THE EXPENSES OF MANAGEMENT (including Fire Brigade Charges and Commission) amounted to **\$1,075,365** being 36.12 per cent. of the premiums.

FIRE ACCOUNT

Amount of Fire Insurance Fund
at the beginning of the year,
viz:—Reserve for unexpired,
Risks \$ 1,376,500
General Reserve Fund 2,800,000

Investment Reserve Fund 175,000
Premiums 2,976,575
Interest and Dividends \$ 171,825
Less Income Tax 13,585
158,240

\$4,176,500

175,000

2,976,575

\$ 171,825

13,585

158,240

\$7,486,315

Claims under Policies paid and outstanding. \$1,814,175
Commission 384,885
Expenses of Management 670,025
Contribution to Fire Brigades 20,455
Loss in Exchange 17,135
Subscriptions to War Funds 5,000
Agents' Bad Debts 255
Loss on Investments realized 930
Investment Reserve Fund 110,000
Depreciation in Securities written off 144,675
Transfer to Profit and Loss Account 192,530
Amount of Fire Insurance Fund at the end
of the year, viz:—
Reserve for unexpired Risks
being 44.55 per cent. of
Premium Income for the year.. \$1,326,250
General Reserve Fund 2,800,000

4,126,250

\$7,486,315

FUNDS OF THE COMPANY AS AT 31st DECEMBER, 1914

Capital paid up \$ 5,000,000
Life Assurance Fund 21,550,665
Fire Insurance Fund 4,126,250
Accident, Burglary and General Assurance Fund 1,036,970
Redemption Assurances Fund 190,130
Officials' Fidelity Guarantee Fund 13,400
Investment Reserve Fund 795,000
Profit and Loss Account 948,885

\$33,661,300

Head Office for Canada

B. E. HARDS, Assist. Manager.

Guardian Building, Montreal

H. M. LAMBERT, Manager.