EUROPEAN AND NORTH AMERICAN RAILWAY.

GENERAL MANAGER'S OFFICE, St. John, N. B., 21st October, 1868.

To the Honorable

WILLIAM McDOUGALL, C. B.,

Minister of Public Works.

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I have the honor to submit, as directed, a Report of the operations of this Railway for the fiscal year ending 30th June, 1868.

Having succeeded Mr. J. Edward Boyd, C. E., as General Superintendent on the 1st Sept., 1867, my personal supervision covers but ten months of the year.

Until the 19th February last the operations of the Road were controlled by a Board of three resident Commissioners, who being then relieved, the management was vested in me, under the immediate direction of the Department of Public Works.

This Railway having on the 1st July, 1867, by the terms of the "Union Act," passed from the possession of the Provincial to the control of the Dominion Government, it may be proper first to state its financial condition at that time.

It was briefly as follows:-