

Government, Municipal and Corporation BONDS

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We buy and sell investment securities only.
Before investing consult us.

Eastern Securities Company, Ltd.
INVESTMENT BANKERS
92 Prince William Street,
St. John, N. B.
193 Hollis Street,
Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.)
Morning.
Montreal, Saturday, Feb. 15.—
Vie Bonds 1922-25 100, 1.75
@ 100.4, 10.50 @ 100.4.
Vie Bonds 1927-30 @ 100.2.
Vie Bonds 1937-40 @ 102.2, 2.
00 @ 103, 1.45 @ 102.2, 12.00 @
103.4.
Steamships Feb.—125 @ 43.
Steamships Feb.—175 @ 77.5, 10 @
77.5.
Brazilian—5 @ 52.10 @ 51.25 @
51.4.
1922 Vie Loan—3.50 @ 100, 24.10
@ 100.5, 9.50 @ 100.4, 10.00 @
100.4.
1923 Vie Loan—11.50 @ 101.75, 41.
00 @ 102, 900 @ 101.2.
Can Cem Feb.—4 @ 97.
Can Cem Feb.—20 @ 69.4.
Steel Can Feb.—15 @ 60.
Dom Iron Can—10 @ 60.4, 62 @
60.
Shawinigan—20 @ 117.4, 80 @
118.4, 25 @ 117.25 @ 116.7.
Montreal Power—25 @ 89.4, 40 @
89.4, 34 @ 89.
Can Car Feb.—10 @ 32.5, 2 @ 32.5.
Ogilvie—20 @ 210.
Tram Debentures—200 @ 76.
Laur Pulp—200 @ 202.25 @ 202.1.
40 @ 202.5.
Smelters—47 @ 25, 145 @ 25.4, 30
@ 25.5.
Ridgdon—10 @ 117.4, 25 @ 118.
McDonald—45 @ 104.
Gen Elect—40 @ 104.
Quebec Railway—10 @ 171.20 @
171.4.
Laur Power—5 @ 61.4.
Asbestos Bond—25 @ 55.5, 50 @ 60.4.
Asbestos Bond—25 @ 49.5.
Span River Feb.—10 @ 47.
Glass—25 @ 40.4, 25 @ 40.4.
Nor Amer Pulp—150 @ 47.

N. Y. QUOTATIONS.

(McDougall and Cowans.)
Bid. Ask.
Ames Holden Com. 11.45
Brazilian L. H. and P. 11.45
Canada Car Feb.—10 @ 32.5, 2 @ 32.5.
Canada Car Feb.—20 @ 69.4.
Canada Cement Feb.—15 @ 60.
Canada Cement Feb.—20 @ 69.4.
Can. Cotton 210
Dom. Can. Feb.—10 @ 32.5, 2 @ 32.5.
Dom. Tex. Feb.—10 @ 32.5, 2 @ 32.5.
Laurentide Paper Co. 202.1
Lake of Woods 160
MacDonald Feb.—45 @ 104.
Mt. L. H. and P. 11.45
Ogilvie 210
Fennell's Limited 171.4
Quebec Railway 171.4
Shaw W. and P. Co. 117.4
Spanish River Feb.—10 @ 47.
Steel Co. Can. Feb.—15 @ 60.

COTTON MARKET LOOKS BETTER

(McDougall and Cowans.)
New York, Feb. 15.—The cotton market today has continued to reflect the change in sentiment from general improvement recently current to a more hopeful view of the situation. The bullish January consumption figures of yesterday, the better tone reported in the goods situation, the falling in scattered Southern selling, and the improved tone of the stock market have contributed to a more confident feeling and demand for cotton, apparently broadening demand for contracts. It would appear that the bullish factors in the situation were fully discounted in the recent decline.
E. & C. RANDOLPH.

OIL STOCKS MOVED UP

Early Trading Marked by Strength in Spots Which Gradually Spread Throughout the Industrial List.

(McDougall and Cowans.)
New York, Feb. 15.—The market opened with overnight changes, both ways, but generally steady. The early trading was marked by strength in spots which gradually spread throughout most of the industrial list. The oil stocks again moved up vigorously and early gains of around a point were made in Marine Petroleum, Int. Paper, and some of the Tobacco issues and a few other specialties. Coppers, Steels and Equipments lagged behind in the early trading, but increased their gains to substantial proportions in the second hour, when the market broadened considerably and became very active. The highest prices were made toward the close with sharp bargains in a number of issues, particularly the Motor stocks. S. Steel, which has remained quiet for some time past, moved up easily a point and a half above the previous close. The market closed strong and active. The basis of the advance was again largely the short interest which was moved to cover by the persistent refusal of the market to go higher in spite of all the known unfavorable industrial conditions.
Sales, 445,000.
E. & C. RANDOLPH.

COLLEGE GIRLS AT BASKET BALL

Dalhousie and Mt. Allison Teams Had a Snappy Game Saturday.

Special to The Standard.
Halifax, Feb. 15.—The Dalhousie University girls' basketball team defeated the Mount Allison girls' team Saturday, by a score of 77 to 51. The game was played in the Halifax Ladies' College gymnasium and was witnessed by a large crowd. The Mount Allison girls were entered for the championship of the Maritime Provinces, and a return game at Sackville will be played next week. After the contest the visitors were entertained at luncheon in the Green Lantern, and left on the afternoon train for Sackville. Eight players came to Halifax in charge of Miss Leslie, who refereed the second period of the game.

NEW TURN IN ECREMENT CASE

Writ of Prohibition to Restrict Judge Cusson from Further Hearing of Case.

Montreal, Que., Feb. 16.—The case of alleged gambling fraud under which Michael Connolly claims he lost \$125,000 in Buffalo, and in which Arthur Ecrement, notary and ex-member of parliament is involved, took another turn on Saturday when, on the application of Gonzalve Dessuriers, K.C., a writ of prohibition was issued, which will be served tomorrow, by which Judge Cusson will be restrained from further hearing of the case. The grounds, on which the writ was issued, are that the alleged crime was committed in Buffalo, and is, therefore, without Judge Cusson's jurisdiction. The writ is returnable within six days of the date of service for the hearing of argument upon its merits. The case was adjourned last Friday for hearing tomorrow.

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MONTREAL PRODUCE.

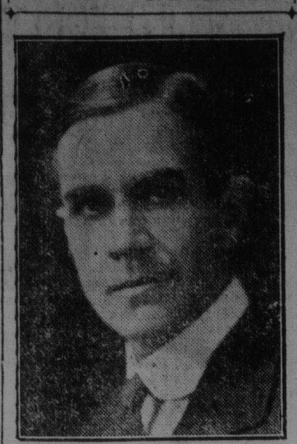
Montreal, Feb. 15.—OATS—Extra No. 1 feed, 77.
FLOUR—Manitoba spring wheat, standard grade, 11.10 to 11.20.
ROLLED OATS—Bag, 90 lbs. \$4.10 to \$4.25.
MILLFEED—Bran, \$40.50; shorts, \$44 to \$46; mouille, \$64.
HAY—No. 2, per ton, \$24.
CHEESE—Pine Easterns, 24 to 25 BUTTER—Choicest Creamery, 52 1/2 to 53.
EGGS—Selected, 50.
POTATOES—Per bag, car lots \$1.65.
DRESSED HOGS—Abattoir killed, \$24.00.
LARD—Pure, wood pails 20 lbs. 25 to 26.

CHICAGO PRODUCE.

Chicago, Ill., Feb. 15.—Corn, No. 4 yellow \$1.23 to \$1.25; No. 5 yellow \$1.20 to \$1.22.
Oats, No. 3 white 58 1/2 to 60 1/2; Standard 58c to 61 1/2c.
Rye, No. 2, \$1.34 to \$1.34 1/2.
Barley, 82c to 84c; Timothy \$6 to \$9; Clover nominal; Pork nominal; Lard \$25.47; Ribs \$24 to \$25.

PROMINENT CANADIANS

JOSEPH WHELOCK RUGGLES.



JOSEPH WHELOCK RUGGLES.

Joseph Wheelock Ruggles, Second Vice-President and Secretary, Standard Chemical Iron and Lumber Company of Canada, Limited, Royal Bank Building, Toronto.
Born in Bridgetown, N. S., March 29, 1889, son of Edwin Ruggles, K. C., and Annie (Wheelock) Ruggles. Educated in Public Schools and King's College School, Windsor, N. S.

Began his business career as a clerk in the Bank of Nova Scotia, 1897; worked up to Assistant Manager of the Bank of Nova Scotia, Montreal, 1907; Left the Bank in 1912 to become Manager of the Montreal office of the Dominion Bond Company, Limited; acted as Liquidator for Dominion Bond Company, 1914; appointed Secretary-Treasurer, Standard Chemical Company, Toronto, 1915, and in April, 1918, appointed Second Vice-President of the Company.
Married Blanche Smith, daughter of L. Mortimer Smith, Halifax, N. S., Oct. 7, 1909; has two daughters, Elizabeth and Florence.
Residence—315 Spadina Road, Toronto.

TREATY RIGHTS BEING VIOLATED

Toronto, Ont., Feb. 15.—The Chinese vice-consul has served notice on the city that the new by-law of the police commissioners, refusing business licenses to aliens, is a breach of treaty rights between Britain and China under existing treaties. It is likely that the Board of Control will confer with the commissioners on Tuesday in regard to possible repeal of the by-law, aliens of Allied nations having protested that treaty rights are being violated.

NEWS SUMMARY.

(McDougall and Cowans.)
New York, Feb. 15.—U. S. Shipping Board to meet all cut rates, but will not take initiative in reductions.
Republican leaders in New York State Legislature are said to be preparing a bill to sanction the manufacture and sale of beer and light wines.
British War Mission in U. S. to liquidate through sale in open market, \$130,000,000 worth of finished products, semi-finished products and raw materials left on hand when the armistice was signed.
Underwood Typewriter year ended December 31st, earned \$22.67 against \$22.38 in 1917.
Twenty Industrials \$1.20 up 13. 20 Active Bulls \$2.08 up 28.

CASUALTY LIST

Ottawa, Feb. 16.—The following casualties were issued today:
Infantry.
Lieut. Foster Bowell Scholey, Centreville, N. B.
P. Campbell, Charlottetown, P.E.I.
W. Warwick, New Annapolis, P. E. I.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines

WM. THOMSON & CO. LIMITED
Royal Bank Bldg., St. John.

STEAM BOILERS

We offer "Matheson" steam boilers for immediate shipment from stock as follows:
One—Vertical 60 H.P. 54" dia. 14'0" high.
Two—Vertical 35 H.P. 48" dia. 9'0" high, 125 pounds working pressure.
One—Portable on skids, 50 H. P. 48" dia, 16'0" long, 125 pounds working pressure.
USED
One—Horizontal Return Tubular, 60 H.P. 54" dia. 14'0" long. Complete with all fittings. 100 lbs. working pressure.
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SHORT INTERESTS ON TOUGH ROAD

Saturday's Session of New York Stock Market Short and Lively.

New York, Feb. 15.—What in substance amounted to a very disastrous route of the short interest marked the course of today's brief but very lively session of the Stock Exchange. Prices were little more than firm at the outset, but the general list soon strengthened under the impetus of a buoyant demand for oils, shippings and some of the motor and popular equipments.
Ralls were hesitant for a time, the weakness of St. Paul Common and Preferred causing irregularity in that quarter. Later, however, Transcontinental and Coalters joined the upward movement at gains of 1 to 2 points.
Buying of oils, particularly pan-American Petroleum Common and Preferred at extreme gains of 5/8 and 1/2 points respectively; also Royal Dutch, Mexican Petroleum and Texas Company at materially higher levels, soon spread to the automobile division, notably General Motors and Stutz, the latter rising three points on the favorable annual report.
United States Steel, which barely wrested leadership from Mexican Petroleum, was steadily accumulated in the final hour, advancing 15/8 to 17.8, its best quotation thus far this month. Allied shares rising 1 to 2 1/2 points.
Marine Preferred again led the shippings, rising 3/8 on further intimations of an approaching settlement of pending negotiations. Atlantic Gulf and American International Corporation also strengthened. Sales amounted to 425,000 shares.
Bonds were active and steady in the main, speculative issues making little response to the activity of stocks. Sales, par value, aggregated \$6,675,000. Bid coupon bids registered United States 4's rose 3/4 of 1 per cent on call, during the week.

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