

## FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING LETTER  
ON MONTREAL  
EXCHANGE

(F. B. McCURDY & CO.)  
Montreal, Dec. 1st.—The feature of the local market today was Montreal Power. This stock started right in from the sound of the gong, opening steady at 212 3/4 and on very active buying advanced to 215 1/2. Towards the end of the afternoon session it sold at 215. The strength of this issue is due largely to the continued reports that the price is likely to go to 225 before Christmas, and also to the belief that the floating statement as to the earnings is given out until the end of the fiscal year when it is generally understood that each month of the present year has shown an increase over the corresponding month of 1912.

Iron was rather firmer at the opening selling at forty and a half but in the afternoon declined to thirty-nine and a half. Mr. J. H. Plummer returned from England on Saturday morning. In an interview regarding the recent issue of short term notes in London he stated that the public success of any issue cannot be judged by application, because investors wait in the hope that the underwriters will sell a little lower than the issued price. R. & O. was fractionally lower selling around 108 3/4. No announcement has yet been made as to when or how the \$12,500,000 Canada steamship lines issue preference stock will be put out, but the underwriters appear to be in strong hands. Bell Telephone was slightly easier today, selling at 139 1/2. This stock has not yet recovered from the effects of the recent breakdown in the Montreal service of the company.

Braslian was a little lower at eighty-five three quarters. The outlook for this stock is regarded as fairly hopeful, and the advice from the public is moderately encouraging. Ogilvie Pfd. sold at 117 for twenty-five shares. The Canadian Milling companies are now trying to compel steamship companies to grant them lower rates for the transportation of flour to England. They claim that freight rates are so high that they are unable to compete in London with the British millers. A deputation representing four of the largest milling companies, recently met the minister of trade and commerce at Ottawa, and there are apparently hopes that the government may take action. The annual meeting of the Bank of Montreal was held at noon. H. V. Meredith made his first report as president. He stated that there were no signs of trade depression in Canada, although there was slowing down in many branches of trade. Farmers and fishermen of the Maritime Provinces have had a good year and the coal and iron output has increased.

STOCK NOTES  
OF NEW YORK  
MARKET

(F. B. McCURDY & CO.)  
New York, Dec. 1.—Intimations from the government that it stands ready to furnish its resources against any money stringency are regarded as prohibiting any uneasiness in financial circles.

It is predicted in well informed circles that more real estate troubles of considerable magnitude are pending, but discounted. Washington private advice says the administration, fearing the withholding of credit by bankers on account of currency uncertainty will further contract business in preparing to force the reform through.

A foreign authority estimates that it will cost the corporations an increase of 1 per cent. to renew the many maturing loans in the United States.

Several commission houses have figured that Wall Street is now "high day" in the speculative in the market.

Pittsburg private advice estimates that by Christmas or very soon thereafter 150,000 steel trade employees will be idle.

Y. Y. FINANCIAL BUREAU.

## NEWCASTLE NOTES

Newcastle, Dec. 1.—The proceeds of Friday's pie social in aid of Harkins' Academy amounted to \$156.

The Methodist ladies held a successful sale of home cooking Saturday afternoon. Proceeds were \$30 for church repairs.

The ladies of St. Mark's Presbyterian church, Douglastown, held a Scotch concert Friday evening. Together with some preliminary cottage socials \$65 was realized. Friday night's programme was as follows: Instrumental duet, Stewart and Johnston; vocal, "Loch Lomond," Mrs. Wm. Taylor and A. E. Shaw; quartette, "Silver Threads Among the Gold," recitation, "Lasca," Eric Benn; instrumental duet, S. and J. Gollie; solo, John Elder; chorus, "Blue Bells of Scotland," Highland Fling, A. E. Shaw; solo, "Jock o' Hazel Dean," Mrs. Wm. Taylor; duet, "The Crooked Bow," Miss Ruby Harland and Archibald Russell; chorus, "Annie Laurie," solo, "There's a Wee Hoose Away by Hither," Mrs. Chas. J. Jardine; solo, John Elder; Auld Lang Syne.

Always in it.

Mr. Fuss (furiously)—It's mighty strange you can't look after things a little better! Here I want to shave, and there isn't a drop of hot water here.

Mrs. Fuss (silly)—It is strange! Why, that's the one thing I've never been out of since I married you!

LADLAW & CO'S  
CLOSING STOCK  
LETTER

(J. C. MACKINTOSH & CO.)  
New York, Dec. 1st.—Today's stock market remained in its rut of dullness but while there was little if any demand for the list as a whole there was no pressure of consequence except upon one or two issues. Amn. Can. was subjected to a bear attack during the day, based on the government's suit to dissolve the company, but the general action of the stocks indicated that this move had been largely discounted. There was an early tendency toward improvement in the average of prices, but this was the result largely of professional scalping and the gains were gradually dissipated when early buyers attempted to take profits. There was much speculation as to the nature and effect of the president's message tomorrow and while it was freely predicted that the tone would not be satisfactory to Wall Street, there was no corresponding prediction of lower prices as a result. The feeling prevails that nearly everything unfavorable of a political character has been revealed and largely discounted. There was little comment and no alarm in regard to Saturday's bank statement, which indicated a total disappearance of surplus reserves.

CLOSING COTTON  
LETTER FROM  
JUDSON & CO.

(J. C. MACKINTOSH & CO.)  
New York, Dec. 1st.—Two private reports, one an estimate of the crop and the other of the spinning returns were the chief influences in today's cotton market. The opening was steady on the Times-Democrat estimate of 13,660,000 bales, exclusive of linters. Based on reports of the Southern correspondents of a large local spot house estimates 11,768,000 bales ginned to Dec. 1st, or 1,332,000 for the period. The bullish feeling occasioned by these advices was further strengthened by reports of exhaustion to modify the bearish predictions lately current as to the spinning report. Southern spot markets as a rule were unchanged, but Norfolk reports an advance of one sixteenth.

NEW YORK  
STOCKS

(F. B. McCURDY & CO.)  
New York, Dec. 1.—The market opened fractionally lower on the unexpected bank statement made public Saturday. There was special weakness in the Can. stocks, on the announcement also made at the close Saturday of the institution of a government suit against the company. There was no liquidation, however, and the market during the first hour fluctuated within very narrow limits, but recovered for the most part its early loss. The announcement of the transfer of \$2,500,000 to San Francisco was not liked by the street as it indicated the possibility of a further tightening in the money market. This was corroborated later, as, when the call money market opened, the renewal rate was firmly established on an 8 p. c. basis. This has caused some little dribbling liquidation, and stocks again eased off to about the opening level, with again some special weakness in Can. The market is now quiet and heavy, but without showing any sign of real liquidation.

Sales, noon, 55,000; bonds, \$362,000. E. & C. RANDOLPH.

ENGLISH INSPECTOR  
FOR QUEBEC ARSENAL

Special to The Standard.

Ottawa, Dec. 1.—Major Gordon Ogilvie, of the inspection staff of Woolwich Arsenal, England, has been appointed by the Minister of Militia and Defence for Canada to be inspector of ammunition for Quebec Arsenal.

Hitherto there has been done by the arsenal officials in Quebec, but the need of an outside inspector has long been felt, and Major Ogilvie's appointment will fill that need.

Major Ogilvie comes to Canada with a distinguished record as a capable officer with long experience in his work.

He is a native of Scotland, and was educated at the Royal Military Academy, Sandhurst.

He has been in the service of the British Government for over twenty years, and has held various positions of responsibility.

He is a member of the Royal Society, and has been awarded several medals and honors for his services.

He is a very capable and experienced officer, and his appointment to the position of inspector of ammunition for Quebec Arsenal is a great honor.

He will be in Quebec for some time, and will be in charge of the arsenal during his stay.

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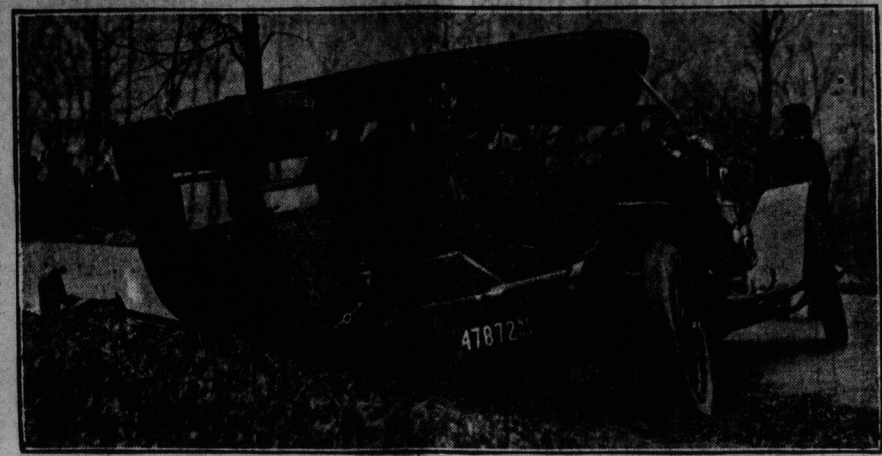
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## WRECKED AUTO AFTER CRASH IN WHICH FOUR WERE KILLED



(PHOTOGRAPHS BY UNDERWOOD & UNDERWOOD.)  
Four more names have been added to the toll of dead due to reckless automobile driving.

The violent death of two men and two women and the injury of four other persons in a head-on collision, which hurled two big automobiles two hundred feet apart in the Pelham Parkway, near East Chester road, caused investigation by the authorities which has resulted in the identification of all four of the dead victims.

Those dead are Thomas Denney, Assemblyman from the Nineteenth district; Leonard Cohen, a dress manufacturer; Mrs. Fannie Loos, forty-five years old, wife of Conrad Loos, and Miss Helen Schaefer, twenty years old, a manicure.

DOW JONES CO'S  
SUMMARY OF  
NEWS

(J. C. MACKINTOSH & CO.)  
Supreme court meets at noon.

First regular session of 63rd congress convenes at noon.

President's message tomorrow.

Secretary Daniels in first report for two dreadnoughts, eight destroyers and three submarines.

Proposes United States acquire and operate oil wells and refine its own crude oil for use in future.

Currency bill ready for congress to-day.

President Bush of Mo. Pac. says he expects government ownership of railroads will soon come to pass.

New Orleans Times-Democrat estimates cotton crop at 13,660,000 bales not including linters.

Administration is convinced that Mexican situation is slowly adjusting itself.

November rail orders total about 160,000 tons, compared with 210,000 tons in October.

Cars ordered 6,315 in November against 13,000 in October.

Penna. lines east and west October net decrease \$2,079,723.

Total November financing \$87,000,000 making it lowest month for years.

National Railways of Mexico will pay interest on its \$26,000,000 two-year six per cent. notes due today.

Twelve industrials declined point twenty-seven per cent.

Twenty active railroads declined point fifteen per cent.

American stocks in London quiet and irregular.

DOW JONES & CO.

NEWS SUMMARY  
AFFECTING  
MARKET

(F. B. McCURDY & CO.)  
New York, Dec. 1.—The London Statist reports that capital issues show a decline for November of over \$10,000,000 compared with last year and over \$50,000,000 in 1911. In this country Journal of Commerce estimates a decrease of \$53,000,000 for November just ended compared with last year. The currency bill is ready for congress to-day. The government demands a receiver for the American Can Company and asks that dividends from absorbed concerns be withheld. The Merchants' Association has decided on a neutral position regarding freight rates. Today's scheduled developments include New Haven bond hearing, Mexican railroad bond interest due, New Haven report due to go to government. Commerce court dies; National Cash Register criminal anti-trust suit hearing; Wool admitted free into U. S.; Regular session of congress begins; Supreme Court reconvenes.

Market outlook—Industrials and specialties may be attacked on account of trade conditions. We continue to suggest conservative purchases on recessions for turns.

Detailed—The buying of Union Pacific is high class. The best purchase for a pull is S. P., according to high sources. Reading is again being accumulated. Our information on G. & N. P. is favorable to those stocks. Amal. Copper and U. S. Steel are over sold. Low priced railroad stocks are being recommended.

NEW YORK FINANCIAL BUREAU.

Get Rid of  
Drink or Drug  
Habit

The irresistible craving desire which drives all men addicted to the Liquor or Drug Habit, on until ultimately they are wrecks, physically, mentally and financially, can be removed safely and permanently by the Gatlin Treatment. Don't ruin your life. Don't let your husband, son or father become drunkard or drug fiend. Act at once and investigate the Gatlin Treatment—THE OLD RELIABLE AND ORIGINAL TREATMENT FOR THE DRINK AND DRUG HABITS.

We guarantee to remove the craving for liquor and drugs from the system by the most scientific method known to civilization. During your stay you have absolute privacy and comfort, meals in private room, certificated nurses and competent medical attendance.

For full particulars, write, call or phone. Address all communications direct to The Gatlin Institute Co., 46 Crown street, St. John, N. B.

Cut out this coupon and send by mail today.

The Gatlin Institute Co.,  
46 Crown street, St. John, N. B.  
Please send me full particulars and Booklet regarding your Drink and Drug Habit Cure.

QUOTATIONS FOR  
THE MARITIME  
SECURITIES

(F. B. McCURDY & CO.)  
Miscellaneous.

Asked.	Bid.
Acadia Fire .....	100 90
Acadian Sugar pfd .....	100 95
Acadia Sugar Ord .....	65 60
Brand-Hend. Com .....	82 39
C. B. Electric Com. ....	82 77 1/2
East Can. Sav. & Loan ..	140 136
Eastern Trust .....	150 145
Halifax Fire .....	100 95
Maritime Tel. Com. ....	— 84
Maritime Tel. pfd. ....	104 100
N. B. Telephone .....	112 110
No. Atlantic Fisheries. ..	23 89
N. S. Car, 1st pfd .....	84 88 1/2
N. S. Car, 2nd pfd .....	70 68
N. S. Car 3rd pfd .....	40 25
N. S. Car Com. ....	20 —
N. S. Clay Works pfd. ....	84 89
N. S. Clay Works Com. ....	40 39
Stanfield's pfd .....	103 100
Stanfield's Com. ....	70 65
Trin. Com. Tel. Com. ....	30 —
Trinidad Electric .....	72 —

Wonsa.

Brand-Hend. 6's .....	87 1/2
C. B. Electric 5's .....	95 1/2
Chronicle 6's .....	101 100
Maritime Tel. 3's .....	107 103
N.S. Steel 1st Mort. 5's ..	91 89
N.S. Steel 2nd Mort. 5's ..	91 87
Stanfield's 6's .....	102 100
Trinidad Tel. 6's .....	100 97
Trinidad Elec. 5's .....	92 88

hour weakness developed in the Can. stocks, both the preferred and common losing between 2 and 3 points from Saturday's close. A good deal of this selling looked like an attempt by the bears to force liquidation, but undoubtedly they were successful to a certain extent in their efforts. Missouri Pacific was another weak feature, making another new low record on this movement. In the afternoon Penna. shaded off somewhat on account of the poor statement of earnings made public for October. This statement was in line with that of New York Central and others of the big systems, which are almost all showing but small fractional changes from last week's final prices. Call money opened around 8 per cent. and renewals were generally effected at that rate. In the afternoon the rate eased off to around 5 per cent.

Total sales 103,515. Bonds \$380,500. E. & C. RANDOLPH.

NEWSPAPERS ON  
THE MARKET  
SITUATION

(F. B. McCURDY & CO.)  
New York, Dec. 1.—Commercial —

Technically, the market appears to be in a strong position, because almost every speculator is short of something.

Times—The trading indicates the same sort of resistance to the reiteration of adverse factors as has been displayed for some time past.

American—It is known that several large blocks of securities undoubtedly will seek liquidation during the present month.

Sun—Reviews of trade strike a rather pessimistic note regarding the lessened activity in industrial lines resulting from the numerous uncertainties in the situation, chief of which trade authorities place tariff readjustment and currency legislation and the administrative programme for additional anti-trust laws.

CHICAGO GRAIN  
AND PRODUCE  
LETTER

(F. B. McCURDY & CO.)  
Chicago, Dec. 1.—Wheat—Prices

have shown little change so far, the easier cables from abroad being ignored. Commission house demand around 90 for May has been striking feature.

Corn—Firm early on cables, and forecast for unsettled conditions over the belt. On the bulge there was fair selling by commission houses.

Oats—Heavy liquidation has been on in December due to delivery of over 5,000,000 bushels on contracts.

Provisions—Started out easier, but buying of pork by a few shorts of lard and ribs by a commission house steadied the best.

A. O. SLAUGHTER & CO.

Free Pattern Offer Closing  
Only One Coupon Now Required  
YOU MUST HURRY  
THE STANDARD  
Distribution of the EMBROIDERY  
PATTERN OUTFIT Positively Closes  
Saturday, December 6th

THERE being only a few days left of the practically free distribution of the wonderful Imperial Pattern Outfit we urge our women readers who have not already taken advantage of our offer, to lose no time in clipping the necessary coupon printed elsewhere in this paper daily and getting it to this office, as this liberal offer closes Saturday, December 6.

Hundreds are now going out daily and delay will mean disappointment.



NO offer ever made by this paper has attracted the attention of so many of our best women readers. Our offer to supply 160 of the very best approved and latest embroidery patterns for six coupons and 70 cents has met with an unprecedented response from both city and country readers. The fact that one single embroidery pattern costs 10 cents has made the bargain feature of this offer apparent to all.

PASS A GOOD THING ALONG  
SHOW YOUR BARGAIN TO YOUR FRIENDS

THESE new and wonderful Patterns can easily—almost magically—be transferred to any kind of material in a twinkling. The Patterns are made by a secret process, which does away with the old-fashioned perforated smudgy carbons, or hot irons—all you need to do is to moisten the Pattern, and the design is instantly transferred, and each Pattern will transfer from three to five times.

EVERY woman knows the price of Embroidery Patterns. They are 10 cents each the world over—sometimes more, never less. The Imperial Pattern Outfit contains 160 different patterns, each worth a dime. Booklet of Instructions and All Metal Hoop go with it.

1 Coupon and 70c Now Secures It--Only 10c Extra By Mail