\$1,000 Town of Amherst 4 p. c. Debentures due 1934, price 90 and int., yielding 4.75 p. c.

\$11,000 Town of Windser 5 p. c. Debentures due 1937, price 101.80 and int. yielding 4% p. c.

This Offering is Made Subject to Previous Sale.

F. B. McCURDY & CO.,

Members Montreal Stock Exchange. Halifax, Montreal, St. John, Sherbrooke, Kingston, Ottawa, Sydney Charlottetown and St. John's, Nfld.

MARKET SWAYED ORTHERN CANADIAN MORTGAGE COMPANY

Fully Paid Stock DIVIDENDS 8%

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Eastern Securities Co., Ltd.

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If You Want to Buy or Sell

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REAL ESTATE Communicate with D. B. DONALD

Bank of Montreal Building one, M. 1963. St. John, N.

COAL AND WOOD

ckly as possible.

Large Pea Size Hard Coal suitable \$1.620,000.

U. S. 2's advanced 1/2 point on call. Bag delivery, 50 cents extra.

J. S. GIBBON & CO., No. 61.2 Charloite Street, and No. 1 Union Street.

IN STOCK All the Best Grades of STEAM, HOUSE and BLACKSMITH

COAL

R.P. & W. F. STARR, Ltd. 49 Smythe St. 226 Union St. Hard Slabwood

LANDING' DRY AND CLEAN. LOWEST PRICES 46-50 Britain St. Geo. Dick Foot of Germain St. Phone 1116

American Hard Coal.

IN CANADIAN

OF NEW YORK **MARKET**

ank rate there received some transport of the property of the RANGE OF PRICES.

were steady, with the demand Total sales, par value, were

CLOSING STOCK LETTER. By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

By direct private wires to J. C. Mao kintosh and Co., St. John, N. B.

Nov Dec 11.36
In Markets showed a better tone this morning reflecting the favorable outcome of the fortnightly settlements, and while the further advance of 1.2
per cent. in the Bank of France's rate of discount was regarded with mixed feelings, there was no disposition in any quarter to interpret this event as a serious menace to future money

became apparent that there was no pressure of fresh liquidation the short interest appeared to become nervous and bought liberally. This demand was supplemented by a considerable volume of buying by room traders on the theory that the market was due for an upward reaction. During second hour the leading stocks advanced with some vigor and ruled on the average about two points above Wednesday's low level. Thereafter trading showed a tendency to fail off and it was apparent that the rise of cail money to 9 per cent. and the repression exerted by the forthcoming presidential election was preventing operations for the rise. All signs point to a rather uncertain market for the immediate future within certain limits. There is a sincere belief in many financial quarters that the election of a president will be thrown into house of representatives and the political uncertsinty will thus be further prolonged. A decisive result at the polis would bring a measure of relief no matter who is elected. Incidentally the betting odds favor Mr. Wilson by about 4 to 1 with Mr. Roosevelt the favorite for second place.

LAIDLAW & CO.

6% CLOSING COTTON LETTER.

First Mortgage Bonds

CURRENT PRICES DAY'S SALES ON WITH THE LOCAL MONTREAL FINANCIAL MARKET

Cement, 5 @ 29, 50 @ 28 1-2, 2 @ 28 3-8, 50 @ 28 1-2.
Cement Pfd, XD., 50 @ 94, 5@93 1-2
Locomotive Pfd., 5 @ 93, 19 @ 93 1-2

1-2. Locomotive, 5 @ 60. Paint Pfd., 30 @ 100, 3 @ 100. Pulp, 50 @ 226. Penman's, 50 @ 56, 5 @ 55 1-2, 10

Afternoon Sales.

Hochelaga Bank, 4 @ 170. Ex. Dividend today,

MONTREAL UNLISTED SALES

1. Mex. Nor.—5 at 23¾; 50 at 23½. Sherbrooke—10 at 23. Tucketts—25 at 58.

MONTREAL STOCKS.

CLOSING LETTER.

AGENCIES

Penman's, 50 @ 56, 5 @ 55 1-2, 10 @ 55.

Royal Bank, 11 @ 224.
C. P. R., 50 @ 262 1-4, 60 @ 262, 10 @ 262 1-4, 100 @ 262 2-4, 66 @ 262, 10 @ 262 1-4, 100 @ 262 2-8, 275 @ 262 1-2, 25 @ 262 1-4.
Detroit, 10 @ 69 3-4, 100 @ 70.
General Electric, 25 @ 117 1-4.
Dominion Canners, 25 @ 69.
Packers, 50 @ 150.
Bell Phone Bonds, 1,000 @ 100 3-4.
Bank of Nova Scotla, 4 @ 270.
Dominion Steel, 30 @ 59 1-2, 25 @ 62.
Iron Pfd., 6 @ 101 1-2, 10 @ 101.
Montreal Power, XD., 75 @ 227 3-4, 100 @ 228 1-2, 75 @ 228, 25 @ 228 1-2.
Spanish River, 59 @ 62 1-2, 25 @ 62.
Textile, 75 @ 79 1-2, 155 @ 80, 3 @ 79, 25 @ 84.
Oglivic, 20 @ 125 1-2.
Bell Phone, 18 @ 165, 50 @ 166.
Quebec Railway, 25 @ 12, 50 @ 11. 7-8, 1 @ 11.
Soo Railway, 100 @ 140, 50@140 1-8 Montreal Street, 1 @ 240.
Paint, 25 @ 55.
Hillinois Pfd., 40 @ 92 3-4.
Iron Bonds, 2,000 @ 95 7-8.
Rich, and Ontario, 45 @ 111 1-2, 25 @ 140, 4 @ 140 1-4, 4 @ 140, 4 @ 140 1-4.
Crown Reserve, 500 @ 345.
Mackay, 25 @ 83.
Mackay, 25 @ 83.
Mackay, 276 @ 83.
Mackay, 276 @ 83.
Mackay, 276 @ 83.
Anckay, 276 @ 83.
Mackay, 276 @ 84.
Cement Bonds, 2,000 @ 100.

Afternoon Sales.
Cement Pfd., 1 @ 93.

A prominent cotton brokerage concern stated that they believe the prices for cotton are very much higher than they will be later on and that the present advance is nearly enough for the present.

Wheat opened firm on cable trading with moderate trading.

Corn was firm but the offerings were light. The commission houses bought moderately.

Oats were steady under a fair commission demand.

In Montreal.

PUBLIC UTILITY to nett from 5% to 6 1-2%

yal Securities Corporation, Ltd 164 Hollis St., Halifax

Eastern Canada Savings and Loan Company 7 PER CENT.

This Company is engaged in the conservative business of lending money on mortgage under plans calling for repayment by installments. The average amount outstanding does not exceed 50 per cent. of the valuation of the properties covered. Earnings are well in excess of dividends paid. The shares of the Company are now selling at actual book value without re-

Dividend 7% Payable Quarterly. \$50 Par. Payable January 1, April 1, July 1, October 1. Price 140% to Yield 5%

J. C. MACKINTOSH & CO.,

111 PRINCE WILLIAM STREET, ST. JOHN Members Montreal Stock Exchange FREDERICTON, HALIFAX,

Factory and Warehouse Sites with Trackage on I. C. R. and C. P. R.; also Residential Lots for sale.

LAURISTON COMPANY, Limited, 17 PUGSLEY BUILDING

"A TRUSTEE THAT NEVER DIES." The Eastern Trust Company ACTS AS-Executor. Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Insurance Co. of North America Founded 1792. JARVIS & WHITTAKER, Provincial Agents

THOMAS BELL & CO., St. John, N. B.

Fire, Automobile and Motor Boat Insurance.

Pugsley Building, 45 Princess St. Lumber and General Brokers SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.

Capital (paid up) - - - - \$1,000,000.00 Rest and undivided profits over - -

Trading on the Montreal market was again dull. C. P. R. was the most active, opening at 262 1-8, rising to 262 1-2 and closing at 262.

Textiles were also fairly active, the stock opening at 79 3-8, advancing to 80 and closing at 79.

Richelieu and Ontario advanced a point from 111 1-2 to 112 1-2 although trading was comparatively dull.

Montreal Power also advanced a point, from 227 3-4 to 228 3-4.

Bell Telephone advanced a point about noon but fell back to 165.

Rest and undivided profits over - 1,800,000.00

The Merchants' Bank of Canada

Capital and Reserve Fund, \$11,400,000.00.

St. John Branch, 58 Prince William Street

MARITIME PROVINCE THE BOSTON CLOSE.

SECURITIES. Furnished by F. B. McCurdy and Co., Members of Montreal Stock Ex-

CANADIAN

RAILWAYS.

PACIFI

PASSENGER TRAIN SER St. John N. B.
EFFECTIVE OCTOBER 2
Trains daily except Sunday
otherwise stated.
DEPARTURES.

DEPARTURES.

6.45 a. m.—Boston Express.

7.45 a. m.—Express from

5t. John for St. Stepher

5.05 p. m.—Fredericton Expres

(Daily.)

6.45 p. m.—Boston Express.

ARRIVALS.

7.00 p. m.—Hontreal Expre (Daily.) 7.00 p. m.—At West St. John St. Stephen. 11.15 p. m.—Boston Express.

W. B. HOWARD, D.P.A., St. John, N. B.

NTERCOLON

Fall and Winte Through Service

QUEBEC and MONTI 2 THROUGH

OCEAN LIMITE

MARITIME EXPR

GEORGE CARVILL, City Ticke 3 King Street.

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