tos and Supplies.

GLARE LENS—Approved lauthorities, one pair, a ressed prepaid any part of 25. Lincoln Art Glass,

alesmen Wanted.

-Write for list of lines and culars. Earn \$2,500 to \$10,00 ig demand for men. Inexpersexperienced, city or traveling smen's Tr. Assn., Dept. 401

Chiropractors.

St. Consultation and spin

overcourt School of Danc ssembly Rooms. Next be lass forming, to begin Thurs 27th. Six lessons for \$5 www. Proficiency guaranteed ark. 862. Studio, 468 Dover ar College. C. F. Davis, prin

OOD DANCERS ARE MADE 's School of Dancing, Old Parlors, 375 Dovercourt road, dio, 962-4 Bloor street west, aition, phone Kenwood 2521, ow forming. Prof. W. C.

Motor Cars.

specializes in affections of nerves, dyspepsia, sciatica matism. 18 Carlton St.

Verland Sales Co., 1913-17 treet. Phone Adelaide 5522

oney to Loan. M LOANS—Mortgages pur-Reynolds, 77 Victoria, To-Ed. 26T

Printing.

KETS, special today. Signs, ards, printing. Prices right. 45 Ossington. Telephone

OIL, · OIL Consulting Oil Geologiet, Building. Toronto Main



rial War Graves Commission Baker Street, London, W.1. rough its Agent, the Departitla and Defence, desires to n stone for Head-stones on Idiers of the Great War, situe 1,200 cemeteries throughout wided the same can be obitable quality and color, and reasonable prices, and that be made within a reasonable and samples of suitable farble, Limestone and Granite t any quarry in operation in be considered. About 3,000 more or less, will be required tear 1921. ear 1921. lers will be received by the intil noon, February 28, 1921, e quantity or any part of it. 200 Head-stones, f.o.b. Care panufacture

200 Head-stones, f.o.b. Carimanufacture.

must be accompanied by an eque in the amount of \$200 chartered bank and made he Order of the Minister of Defence. This cheque will if the parties tendering derinto a contract when called the returned. If tender is not accepted films desiring to submit tenfumished with form of tenfunished with the submit form prescribed.

el H. C. OSBORNE. y-General Canadian Agency. War Graves Commission, la Department, Ottawa. ary 19, 1921. spapers will not be paid for tent if they insert it with-from the Department.



ACTIVITY IS CONFINED TO FEW SPECIALTIES

MONDAY MORNING JANUARY 31 1921

Gains of One to Four Points Scored by Oils, Equipments, Motors and Chemicals-Striking Changes Shown in the Bank Statement.

cerned. Toronto Rails ausorbed about all tims interest there was, and kept it in Sactificaty's arket, which the price made a further rise to over 55. The same of Ontaino and Saskatenewan bond issues during the week demonstrated the present invesiment position of the money market, and tims was further verified by the excellent demand and strength of the Victory and war Loan issues.

An advance in Riordon the past few days was pointed to as heralding a return boom to the paper stocks. Riordon is not hard to put up, as there is little of the stock spread among the public, but the proposition is altogether different with such issues as Brompton, Abitibi and North American Pulp, The movement in British-American Oil stock was spectacular while it lasted, which was not of much duration. The speculative following in the Toronto market did not show much evidence of developing in Saturday's trading.

Canners and Wayagamack

Stronger at Montreal

Montreal, Jan. 30 .- The market on the local stock exchange Saturday was a

wall street cure.

Wall street cure.

New York, Jan. 29.—On the New York curb the pool in Maracaibo oil was active and forced the price of their fav. ortic up to 19% while Carb Syndicate moved up fractionally and Boston & Wyoming was steady around recent high prices. It was announced today that the Boston & Wyoming Oil Company has been granted by the government a lease on its acreage in the Sait Creek field, where it has a present production of around 1000 barrels daily. Money impounded by the government and amounting to \$1,500,000, will now be turned over to the company, it is reported, which will then pay a cash dividend and will drill several new wells on this proven territory. Car Light and Power moved up fractionally to 2%. Magma Copper was in good demand on reports of sensational developments in the mine at depth, the stock moving up to 225 correspondent of the company are said to be in proved to the compan

DULUTH-SUPERIOR EARNINGS. Earnings of the Duluth-Superior Traction Company for the third week of January were \$35,199, a decrease from the corresponding week last year of \$2807, or 7.4 per cent. For the year to date earnings are \$105,157, a decrease of \$3225, or 7.3 per cent.

U. S. BUSINESS TAILURES. New York, Jen. 29.—Commercial failures this week in the United States, as reported by R. G. Dun & Co., are 386, against 485 last week, 514 in the preceding wook, and 135 the corresponding week last year. Of failures this week in the United States 113 were in the east, 136 south, 114 west, and 23 in the Pacific states, and 201 reported liabilities of \$5000 or more, against 273 last week.

U S BANK CLEARINGS New York, Jan. 29.—A slight narrowing of the margin of decrease in bank clearings is disclosed in this week's returns, the aggregate at twenty leading centres in the United States, as reported to Dun's Review, being \$6,555.340,185, or 12.2 per cent. less than the \$7,465,461,872 of the corresponding week last year. A loss of considerable size still appears at New York city, where the week's total of \$4,045,604,874 is 115 per cent. below the \$4,569,844,238 of a year ago, while the c'earings at points outside the metropo'is, \$2,509,735,311, are 13.3 per cent. smaller than the \$2,895,-617,634 of this week of 1920.

MONEY MARKETS. London, Jan. 29.—Close: Bar silver. 86 3-4d per ounce; bar gold, 105s 7d. Money, 5 1-4 per cent. Discount rates—Short bills, 6 3-8 to

Three-month bills, 6 5-8 to 6 11-16 per Three-month bills, 6 5-5 to 40.

Cont.

Gold premium at Lisbon, 140.

Paris, Jan. 29.—Prices were irregular on Paris, Jan. 29.—Prices were irregular on London, 55 francs 20 centimes. Five per cent. loan, 85 francs 20 centimes. The cent. loan, 85 francs 20 centimes. The cent. loan, 85 francs 20 centimes. The number of failures in the Dominion, as reported by R. G. Dun & Co., during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

rates as follows:

Buyers. Sellers. Counter. lows:

N.Y. fds.... 11 7-8 12 N.Y. fds... 11 7-8 12
Mont. fds... par par 1-8 to 1-8
Ster. dem. 431 1-2 432 1-2
Cable tr... 432 1-2 433 1-2
Rates in New York: Demand sterling. 1-8 to 1-4

New York, Jan. 30.—Movements of selected issues, mainly upward, comprised the only diverting features of yesterday's duil and uncertain stock market. Oils, equipments, motors and chemicals were most conspicuous, at gains of 1 to 4 points.

Sales amounted to 275,000 shares. Big Decrease in Loans.

French and Beigian rates of exchange were active and materially higher, their advance being attributed to the reported agreement on the reparations Germany will have to pay to her former enemies. Dutch and Spanish rates also rose, but sterling bills were virtually unchanged.

COMMODITY PRICES

mently strong, a few issues being prominently strong, a few prominently weak and the bulk insignificant and quiet. Good gains were shown by Converters, up 2 points to 65; Illinois preferred up 2 points at 70 and Wayagamack, which showed a 3-point advance at 84.

Dominion Canners, the strong stock on Friday, reacted 1½ points to 41, with 40½ bid.

The papers, except Wayagamack, lost from ½ to 1½ points. Abitibi at 54; Laurentide at 22; Rordon at 158, lost a point each. Spanish preferred ½ point at 91, and the common and Brompton lost 1½ and 1½ points each. National Breweries, which, with Brompton, was the active stocks of the day, closed a large fraction down at 54½.

Bonds were much more active than on Friday, but price changes were confined to small fractions only. Total sales listed, 6,983; bonds, \$330,950.

| Fegularity again prevals in rubber. | 1925 | 9444 | \$300 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 97% | \$28,000 | 1937 | 98% | 98% | 98% | 193,050 | 1933 | 98% | 98% | 98% | 193,050 | 1937 | 99% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96

Shipment). No. 2 yellow, 88c, nominal. Ontario Oats (According to Freights Outside). No. 2 white, 50c to 53c.

Ontario Wheat (F.o.b. Shipping Points, According to Freights).

No. 2 winter, per car lot, \$1.85 to \$1.90.

No. 2 spring, per car lot, \$1.80 to \$1.85.

Peas (According to Freights Outside).

No. 2, \$1.75 to \$1.89.

Ont. Que. Man. Alta. Sask. B. C. N. S. Trotal. Trotal. 1920.

Record of Saturday's Markets

TORONTO STOCKS

Ask. Bld. Abitibl. 54% 53% Rogers. Ask. Isid. Ask.

Abitibi. 54½ 58½ do. pr. 86

do. pr. 90 ...

Am. Cy ... 28
do. pr. 65½ ...
A S Bk. 7 ...
do. pr. 76½ 75
Atl Sgr. 32½ 31½
do. pr. ... 50
Barcel'a, 4½ 4
Braz. T. 34 33½
BC Fish. 43½ 43
Bell Tel. 110 107
FN Burt. 107 105
The bart of the bar side of the bar do. pr. 91 30 Tooke . 60 66 Tor. Ry. 68½ 68 Treth'y. 19 18½ Tucketts 50 47 do. pr. 86 ... Twin C. 46 45 Win. Ry 40½ 39 Banks most conspicuous, at gains of 1 to 4
points.

Investment reifs failed to follow up
their spirited advance of the preceding
assoion, casing on profit taking and
standard industrials, including United
States Steel, which was siuggish.
Individual features of strength embraced Associated Oil, Mexican Petroleum,
Chicago Pneumatic Tool. Continental
Can, Pressed Streel Car, Gulf States Steel
and United Fruit.

There was further accumulation of New
Orleans, Texas and Mexico at a substantial gain, and Louisville and Nashville, Texas and Pacific and Denver and
Rio Grande preferred were moderately

TORONTO RAILWAY SHARES

THE ONLY SPECULATION

Saturday closed a somewhat apathetic
week on the Toronto Stock Exchange in
so far as speculative issues were concerned. Toronoo italis absorbed about
all mis interest incre was, and kept it
in Sacurday's ariset, when the jartice
made a fibrulary a knot, when the partice
made a thronger rise to over by. The same
of Ontana and Saskatonewan bond issues during the week cemonstrated the
present investment position of the money
inarriet, and uns was attrier verlined by
the excellent demand and strength of the
Victory and wear Loan issues.

An advance in fivoruon the past few
days was pointed to as heralding a return boom to the paper stocks. Idoronia
is not, hard to put up, as there is little
of the stock spread among the public
of the stock spread among the public
of the stock spread among the public
of the stock or prediction and spanish rates also
rose, but sterling bills were virtually un
charged.

The clearing house report showed a
decrease of almost \$63,000,000 in actual
don, pr. ... 36
The Clearing house report showed a
decrease of almost \$63,000,000 in actual
don, pr. ... 36
The Clearing house report showed a
decrease of almost \$63,000,000 in actual
don, pr. ... 36
The clearing house report showed a
decrease of almost \$63,000,000 in actual
don, pr. ... 36
The stock pressed street and decrease of almost ressence of almost responsing to the street was of the use of
do, p 20 pc. p...
T. G. Tr. 200
Tor Mtg...
Union T 95
Bonds—

Union T 95

Bonds—
C Bread... 85
C Loco. 89 85
D Can... 89
D Iron... 77
Ell. Dev... 40
Penmans 88% 88
Que LH... 62
Rio Jan... 77
Ster C'l... 85
Sao P... 75
Stao P... 75
Span. R. 97
St'l Can. 95
W L. '31 ... 93%
W L. '31 ... 93%
W L. '31 ... 93%
Vic., '22, 99% 91%
Vic., '23, 98% 98%
Vic., '24, 96% 96%
Vic., '24, 96% 96%
Vic., '34, 95% 95%
Vic., '34, 95% 95%
Vic., '34, 95% 95%
Vic., '37, 99% Mon'ch. 68 ...
do. pr. ... 78
N S Car. 5½ 5
do. pr. ... 27 26
Nip. M. 900 860
NS Steel 42 39
Ogilvie. 225 200
do. pr. ... 99
O S Pro. 68 66
P. Burt. 37 33
do. pr. ... 77
Penm's. 105 99
do 'pr. ... 78
PHS pr. 72 do. pr.... PHS pr. 72 P. Rico. 43

TORONTO SALES

Sch G M 25½ 24
T-Hughes 11
Th-Krist 7½ 6½ Vac Gas 16½ 15½
W Dome 10½ 10¼
W Tree. 7 5
Silver—
Adanac 2½ 2
Total sales, 54,275.
Silver, 62%c.

STANDARD SALES

Gold- Op. High Low. Cl. No. 2 white, 50c to 53c.
Ontarlo Wheat (F.o.b. Shipping Points, According to Freights).

No. 2 winter, per car lot, \$1.85 to \$1.90.
No. 2 spring, per car lot, \$1.80 to \$1.85.
Peas (According to Freights Outside).
No. 2, \$1.75 to \$1.80.
Barley (According to Freights Outside).
Matching, 80c to 90c.
Buckwheat (According to Freights Outside).
No. 2, 95c to \$1.
Rye (According to Freights Outside).
No. 3, \$1.00 to \$1.55.
Manitoba Flour.
First patent, \$10.90.
Ontarlo Flour (Prompt Shipment).
Nominal in the hars Montreal; now-Manitoba Flour.

First patent, \$10.90.

Ontario Flour (Prompt Shipment).

Nominal, in jute bags, Montreal; nominal, in jute bags, Toronto; \$8.50, bulk scaposard.

ST

Millfeed (Delivered Montreal Freights, Bags included).

Bran, \$38 to \$40.

Shorts, \$40 to \$42.

Good feed flour, \$2.50 to \$2.75.

Mill Corp. 110 109 ... 1,50 Nipissing 900

Silver 62%c *Odd lots. Total sales, 54,275.

NEW YORK COTTON. A. L. Hudson & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

NEW YORK STOCKS A, L. Hudson & Co. report fluctuations on the New York Stock Exchange Satur-day, with total sales, as follows:

NEW YORK STOCKS

All Clanics and All Control of the Control of the

2700 Willys-O ... 814 77% 814 + 14 Total sales 208 200 chares. MONTREAL SALES

Supplied by Heron & Co.:

Op. High. Low. Cl. S.
Abitibl ... 55 55 54 54
Atlan. Sugar 32½ 33 32 32
Bell Tel. ... 110 110 110 110
Brompton ... 55½ 55% 51½ 54½ 54½
Can. Cement 62 62 62 62 62
Can. Car pf. 77½ 77½ 77½ 77½ 77½
Can. S. S. pf 72 72 72 72
Con. Smelt. ... 19¼ 19½ 19¼ 19½
Dom. Can. ... 41½ 41½ 40½ 40½ 40½
Dom. Iron ... 45¾ 45¾ 45¾ 45¼
Laurentide ... 93 93 92 92½
Mont. Power 85½ 85½ 85½ 85½
Nat. Brew. ... 54½ 54½ 54¼
Quebec ... 25% 26 25% 26
Riordon ... 159 159 157 157
Span. River. 82 82¼ 82 82
do. pref. ... 91½ 91½ 91 91
Steel of Can. 64 64 64 64
Toronto Ry 63 69½ 63 68½
Wayagamack 84 84 84 84
Vic. Ln. 1922 99
Vic. Ln. 1922 99
Vic. Ln. 1924 96%
Vic. Ln. 1934 95½

NEW YORK CURE.

NEW YORK CURB. Allied Oil Bid.

British American Oil 27½

Boston & Montana 70

E.k Basin Cons. 8½

Eureks-Creesus 112

Gold Zone 21

Inter. Petroleum 16¼

Merritt Oil 12½

Midwest Refining 138

North American Pulp 5½

Producers & Refiners 5½

U. S. Steamships 1½

United Profit Sharing 1½

TORONTO SALES, UNLISTED. -Morning.-Hollinger—50 at 6.55.

Brompton—5 at 55%, 25 at 55%, 55%, 25 at 55. 25 at 55. 25 at 54%.

Dom. Foundry—10 at 55.

McIntyre—700 at 186, 700 at 185, 1

COARSE GRAINS AT ST. LAWRENCE AND

John Hallam, 117 East Front street, yesterday aubmitted the following prices to
The Previous week.

MONTREAL PRODUCE MARKET.
Montreal, Jan. 30.—Trading in the
ocal cash grain market was dull on
saturday. A fair business was done in
milfeed. Weakness has developed in the
new-laid egg market, with prices reduced. The potato market was steady.
There is no important change in the buter stuation, and a firm feeling prevalls in the cheese market.
Oats—Canadian western, No. 2, 67c;
i.o., No. 3, 53c.
Flour—New standard grade, \$10.90.
i.o.led oats—Bag 90 lbs., \$3.25.
Shorts—\$40.25.
Shorts—\$40.25.
Shorts—\$40.25.
Shorts—\$40.25.
Shorts—\$40.26.
Larg—Pure wood pails, 20 lbs. net, 19c
to 20c.

UNION YARDS RECEIPTS.

Receipts of live stock at the Union
ards up to 10 o'clock last night, as reorted by the officials, comprised 172
cars, 2,556 cattle, 106 calves, 2,200 hogs
and 893 sheep and lambs.

John Hallam, 117 East Front street, yesterday submitted the following prices to
The World on domestic hides: City buccher
thides for lbe, caliskins 7c, kip 70, country
butcher 7c, country kip 6c, horsehides 3c
to 3% cand sheepakins 30c to 75c apleec.
Wool.
Wool.
Wool.
Wool.
Wool.
Wool.
Hay.
Quite a lot of hay is coming in, but the
price is easier at the figures quoted.
No. 1 timothy selling on the 8t. Lawrence
market at from \$35 to \$36 a ton, with an
extra choice load fring from \$33 to \$74. Little or
no straw is coming in.

Grain Prices.

In Saturday morning's report of the nearby country points grain prices, as aupplied
by Stiver Bros. of Unionville, at their elevators at that point, it was inadvertently
stated that there was little or no demand
for alfaifa seed. On the contrary, there
is an active demand for this class of
to the farmers for seed purposes at \$50
a bushel.

In the alsike there is only an indifferent
demand, and where it is offered sfor sale
is quoted over a wide range from \$7 to
\$12 a bushel.

Stiver Bros. on Saturday, were paying
these prices for grain delivered at their
elevators: Fall wheat, \$2 a bus

25 and 893 sheep and lambs.

ceipts.
The hog market remained firm; selects, \$14.50. , CHICAGO LIVE STOCK. Chicago, Jan. 29.—Cattle—Receipts 500; compared with week ago, beef steers fully 25c to 50c lower; some good cattle off more; good and choice fat cows and heifers, 25c to 50c lower; cows selling below \$5; mostly steady; fat and bologna bulls, 25c dower; veal calves mostly 50c higher; choice shipping grades gaining more; stockers and feeder steers, 25c to 50c lower.

Hogs—Receipts, 5.000; mostly 10c to 15c

more; stockers and feeder steers, 25c to 50c lower.

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COBALT SHIPMENTS. Cobalt ore shipments for the week ended Jan. 28, consisted of 80.654 pounds from the McKinley-Darragh and 88,073 pounds from the La Rose, a total of 168,727 pounds.

THE STERLING BANK OF CANADA

NOTICE is hereby given that dividend of two per cent. (2%), fo the quarter ending 31st Jennary theing at the rate of EIGHT PER CENT (3%) per annum), on the paid-u capital stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of February next.

The transfer books will be closed from the 17th day of January to the 31st of January, both days inclusive.

By order of the Board,

A. H. WALKER.

General Manager. Toronto, January 5th, 1921.

PRODUCE MARKETS

Chicago Takes Bearish View Busy Day at St. Lawrence, Wheat Futures Drop Off Four

FRUITS AND VEGETABLES. Winnipeg, Jan. 29.—(Dominion Live stock Etanich.)—Arrivals were very dight took Etanich. At 100 to 55 26 26 26 20 to 95. 50; feeder steers, choice, according to the first took Etanich Etanic

London, Jan. 29.—Clove: Calcutta lin-seed, £17; kinseed oil, 29s &d; sperm oil, £60. Petroleum—American refined, 2s 3½d; spirits, 2s 4½d. Turpentine spirits, 30s. Resin—American strained, 29s. Tai-low—Australian, 48s 10d.

CANADIAN EMBARGO TO BE DISCUSSED

London, Jan. 29 .- The London cattle market's committee has called a national conference of market authorities to meet in London on March 9 to consider the removal of the embargo on Canadian store cattle.

PRICE RECESSION

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on the active railroad, min-ing, industrial and oil issues in the New York and Toronto

markets. Keeping accurately posted at this time will assist you in making successful investments, and none can afford to be without our direct information.

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