STOCKS RISE AGAIN AT SHORT EXPENSE

Certain Important Issues Recede Near End of Day.

New York, April 26.—Additional advances in stocks today, only a small part of which was finally retained, again revived their impulse from the precarious position of the short interest, that factor making further strenuous efforts to cover contracts. This condition was most noticeable in the first half of the session, when leading issues were rushed up one to three points over yesterday's highest levels.

At today's best prices many of the more prominent stocks registered maximum quotations thus far this year, and U. S. Steel, which added 1¾ points to yesterday's substantial gain, at 117¾, was within a point of its record for that period, but receded almost two points at the end.

Other industrials, including all the better-known equipments and munitions, as well as a score of specialties, relinquished most of their advantage in the last hour, some showing moderate net losses. The shippings and rails rose steadily in the face of heaviness elsewhere. Total sales amounted to slightly over 1,000,000 shares, the largest in several weeks.

Some reflection of the more adverse features of the international situation was again seen in the weakness of rubles, while all other foreign remittances were steady to firm. Local money rates were easier, call loans holding between 2 and 2½ per cent., as against yesterday's maximum of 4 per cent.

Bonds were irregular on broader trading. Total sales, par value, $4,550,000.

RALLIES ARE SMALL IN LOCAL MARKET

Heaviness in War Loans Does Not Speak Well for Investment Demand.

Considerable buoyancy in the Wall Street market was not much of an influence on domestic stocks. Fractional advances on the Toronto Exchange appeared to find more stocks for sale than there were buyers and the rallies did not hold. Local traders fail to discover anything that can be legitimately used to put stocks up. There is practically no short interest here. Prior trading brokers occasionally take this side, but the overwhelming speculative long interest provides ample protection against any sustained advance. The heaviness of the war loans is not good evidence of any large body of investment in the market and with these issues dragging it is hard to see where the demand can exist for the speculative stocks at going prices. There is a want of confidence in the industrial future and only those issues which have a past which can be used as a comparison are at all considered as speculative investments.

ONLY A TRADING MARKET.

Heron & Co. had the following at the close:

Montreal, April 26.—At one time today's market was decidedly strong, but the advance did not hold and the closing was rather on the heavy side. The public seems to be taking little interest and we see nothing but a trading market in sight.

C. N. R. EARNINGS.

Canadian Northern Railway System gross earnings for week ending April 11, 1917, $765,600; from July 1 to date, $32,479,300; corresponding periods last year, $634,300; $26,114,800; increases, $131,300; $6,364,500.

LOCAL BANK CLEARINGS.

This week	$67,181,431
Year ago	33,128,679
1916	32,209,768

OUTSIDE BANK CLEARINGS.

St. John, N.B., April 26.—Bank clearings for the week ending today were: $2,321,036, compared with $1,476,659 last year.

Montreal, April 26.—Bank clearings for the week were: $90,980,586, compared with $49,152,771 for the same week last year and $49,032,812 for 1916.

Winnipeg, Man., April 26.—Bank clearings week ending today $71,815,875; corresponding week last year, $33,999,154; 1916, $34,960,479.

HAMILTON BANK CLEARINGS.

Bank clearings at Hamilton for the week ended April 26, are $4,783,505, as against $3,061,516 for the corresponding period last year and $2,622,-258 in 1915.

LONDON OILS.

London, April 26.—Calcutta linseed (April and May), £34s 10; linseed oil, 57s 9d; sperm oil, £62; petroleum, American refined, 1s 2d; spirits, 1s 3d; turpentine, spirits, 54s 6d; rosin, American strained, 32s 9d; type "G," 32s 9d.

CHICAGO GRAIN.

J. P. Bickell & Co. report:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May	254	260	252½	254¾	251
July	218	225¼	216	216¼	251½
Sept.	190½	196¾	187¼	187¾	189½
Corn—					
May	149¼	152¼	145	146	149
July	144½	146¾	141¼	142¼	144
Sept.	136¾	138½	134	134½	135¾
Oats—					
May	70¼	72¼	58⅞	69¼	69¼
July	67¼	68¼	65	65¼	66
Sept.	57½	58½	56¾	56¾	56⅞
Pork—					
May	37.85	38.05	37.65	37.75	37.45
July	37.65	38.25	37.65	37.85	37.52
Lard—					
May	21.37	21.55	21.35	21.45	21.23
July	21.35	21.75	21.50	21.70	21.42
Sept.	21.62	21.85	21.60	21.77	21.50
Ribs—					
May	20.05	20.35	20.05	20.22	20.00
July	20.35	20.60	20.30	20.25	20.25
Sept.	20.45	20.62	20.40	20.50	20.30

PRIMARIES.

Wheat—	This wk.	Last wk.	Last yr.
Receipts	765,000	803,000	707,000
Shipments	856,000	717,000	1,655,000
Corn—			
Receipts	573,000	557,000	678,000
Shipments	449,000	461,000	687,000
Oats—			
Receipts	827,000	826,000	1,656,000
Shipments	1,485,000	759,000	895,000

LIVERPOOL MARKETS.

Liverpool, April 26.—Prices for provisions unchanged.

Tallow—Australian in London, 63s 9d.

Turpentine—Spirits, 53s 6d.

Rosin—Common, 30s.

Petroleum—Refined, 1s 2¼d.

Linseed oil, 54s; cottonseed oil, Hull refined, spot, 64s.

NEWRAY ADVANCED TO HIGH RECORD

Big Dome Opened Higher—McKinley, in Good Demand, Gained a Point.

Steadiness thruout the list was the predominant characteristic of yesterday's mining market with trading in moderate volume of a very uneventful nature. Apart from the bullish reports from camp on Hargarves, there was nothing in the way of news to influence the market trend.

Newray which advanced to a new high record at 150 and Dome which opened 25 points up at $15.75, were the outstanding features of strength in the Porcupine list. Hargarves and Timiskaming were the active stocks in the Cobalt group.

Trading on the whole is narrow, nor does there seem to be anything to justify any decided improvement for the present. On the other hand, there appears to be less stock held on margin and less long date stock overhanging the market than for years. Technically the market is in sound shape and stock changing hands now is in the majority of cases going into strong hands. The strongest bull card at the present time is the evident superiority of the entente allies and the possibility of peace in the near future. The mines will undoubtedly benefit by the cessation of hostilities, supplies which have advanced to such degrees will settle back again to a more normal pitch, labor will be plentiful and more efficient, and costs of production on this account will decrease.

In sympathy with the higher price for Big Dome in New York, it opened at $16.50, the stock on the local exchange opened higher at $15.75, but eased off again to $15.50. Newray displayed continued strength, advancing 2 points above the previous high to a new record at $1.50, and closed at the top price bid.

McIntyre fluctuated between 169 and 167, as on the previous days. West Dome Consolidated opened at 23 3-4, the closing price on Wednesday, and gained a fraction to 24.

Hollinger recovered from its weakness, holding steady at $5.00 all day. Apex held at 7 1-8 to 7 1-4, Dome Lake at 19 1-2 and Dome Extension held at 19 to 19 1-2. Vipond lost a fraction from the opening at 40 1-2, while Thompson-Krist was slightly firmer at 15 to 15 1-4.

In the Cobalt list, Beaver fluctuated narrowly between 36 1-4 and 37 1-2. Timiskaming was again heavily traded in at 45 to 46, Bailey was a little improved at 4. Chambers-Ferland held steady at 10 1-2. Coniagas at $3.50 to $3.60 was a little lower than the last previous sale at $3.75. Hargraves was the most active trader, changing hands thruout at 16 1-2 and Lorrain went up a point to 35.

Evidently the optimistic statement of Pres. J. R. L. Starr on McKinley-Darragh's prospects stimulated investors with the result that a good demand for the stock was in evidence with an accompanying advance in price to 51.

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

	Buy.	Sell.	Counter.
N.Y. fds.	7-16 pm.	¼ pm.	⅝
Mont. fds.	par.	par.	⅛ to ¼
Ster. dem.	477.50	477.80	480
Cable tr.	478.45	478.70	481

—Rates in New York.—

Sterling, demand, 475.55.

Bank of England rate, 5 per cent.

NEW YORK COTTON.

J. P. Bickell & Co., 302-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
May	19.85	19.90	19.60	19.87	19.79
July	19.66	19.71	19.47	19.66	19.51
Oct.	18.69	18.65	18.39	18.63	18.51
Dec.	18.58	18.71	18.48	18.70	18.58

LONDON BANK STATEMENT.

London, April 26.—The weekly statement of the Bank of England shows the following changes:

Total reserve increased £66,000, circulation increased £115,000, bullion increased £182,024, other securities decreased £9,607,000, other deposits decreased £7,-289,000, public deposits decreased £2,-318,000, notes reserve increased £22,000, government securities decreased £102,-000.

The proportion of the bank's reserve to liability this week is 20.90 per cent.; last week it was 19.74 per cent.

Rate of discount, 5 per cent.

TORONTO BOARD OF TRADE MARKET QUOTATIONS

Manitoba Wheat (Track, Bay Ports).
No. 1 northern, $2.77¾.
No. 2 northern, $2.72¾.
No. 3 northern, $2.67¾.
No. 4 wheat, $2.54¼.
Manitoba Oats (All Rail, Delivered).
No. 2 C.W., 84¾c.
No. 3 C.W., 83½c.
Extra No. 1 feed, 83½c.
No. 1 feed, 82c.
American Corn (Track, Toronto).
No. 3 yellow, $1.53½, nominal, subject to embargo.
Ontario Oats (According to Freights Outside).
No. 2 white, 76c to 78c, nominal.
No 3 white, 75c to 77c, nominal.
Ontario Wheat (According to Freights Outside).
No. 2 winter, per car lot, $2.61 to $2.63.
No. 3 winter, per car lot, $2.59 to $2.61.
Peas (According to Freights Outside).
No. 2—Nominal.
Barley (According to Freights Outside).
Malting—$1.35 to $1.37.
Rye (According to Freights Outside).
No. 2—$1.88 to $1.90.
Manitoba Flour (Toronto).
First patents, in jute bags, $12.30.
Second patents, in jute bags, $12.80.
Strong bakers', in jute bags, $12.40.
Ontario Flour (Prompt Shipment).
Winter, according to sample, $11.20 to $11.30, in bags, track, Toronto.
Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, $44.
Shorts, per ton, $46.
Middlings, per ton, $49.
Good feed flour, per bag, $3 to $3.10.
Hay (Track, Toronto).
Extra No. 2, per ton, $11.50 to $12.50; mixed, per ton, $8.50 to $11.
Straw (Track, Toronto).
Car lots, per ton, $8 to $9.
Farmers' Market.
Fall wheat—$2.63 per bushel.
Goose wheat—$2.58 per bushel.
Barley—Malting, nominal.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Timothy, $13 to $15 per ton; mixed and clover, $9 to $11 per ton.
Straw—Loose, $8 to $9 per ton.

NORTHWEST CARS.

	Yester.	Last wk.	Last yr.
Winnipeg	414	241	423
Minneapolis	290	242	167
Duluth	18	34	7

Record of Yesterday's Markets

TORONTO STOCKS.

	Ask.	Bid.
Am. Cyanamid com.	22	18
do. preferred	60	54
Ames-Holden com.	16	12½
do. preferred	58	...
Barcelona	12	11½
Brazilian T., L. & P.	38⅝	38½
Burt F.N. common	85	80
do. preferred	90	89
Can. Bread com.	17	15
do. preferred	84	80
C. Car & F. Co.	29½	28½
do. preferred	71	69
Canada Cement com.	41	40
do. preferred	95	92
Can. St. Lines com.	38½	37½
do. preferred	85	84½
Can. Gen. Electric	108	107
Can. Loco. com.	61	60
do. preferred	...	90
C. P. R.	163½	162½
Canadian Salt	135	130
City Dairy com.	...	30
do. preferred	70	...
Confederation Life	375	350
Cons. Smelters	29	28½
Consumers' Gas	165¼	165
Crow's Nest	70	...
Detroit United	114½	113½
Dome	15.75	15.25
Dom. Canners	23	22
Dom. Steel Corp.	61¼	61
Duluth - Superior	...	50
La Rose	50	45
Mackay common	85	84½
do. preferred	65¼	64½
Maple Leaf com.	109	107
do. preferred	...	94½
Monarch common	...	40
Nipissing Mines	7.70	7.30
N. S. Steel com.	91⅞	90½
Pacific Burt com.	39	36½
do. preferred	...	80
Petroleum	14.50	13.50
Porto Rico Ry. com.	...	31
Quebec L., H. & P.	28	27
Riordon common	114	112
Rogers common	70	...
do. preferred	...	90
Russell M.C. com.	80	...
do. preferred	110	104
Spanish River com.	16½	14
do. preferred	52	49½
Standard Chemical com.	15½	14
do. preferred	52	45
Steel of Canada com.	61	60½
do. preferred	93	92½
Toronto Paper	86	85
Tucketts common	20	19
do. preferred	80	78
Twin City com.	91	90
Winnipeg Railway	68	...
—Banks.—		
Dominion	207½	207
Hamilton	...	192
Imperial	198	...
Nova Scotia	257	...
Ottawa	202	...
Royal	213	...
Standard	209	...
Toronto	189	...
Union	...	139½
—Loan, Trust, Etc.—		
Canada Landed	167	155½
Canada Permanent	172¾	171
Colonial Invest.	...	75
Hamilton Prov.	...	141
Huron & Erie	209½	207½
do. 20 p.c. paid	...	195
Landed Banking	...	146
London & Canadian	150	129½
National Trust	212	...
Ontario Loan	...	175
Tor. Gen. Trusts	212	...
Toronto Mortgage	...	138
—Bonds.—		
Canada Bread	93	92½
Mexican Electric	35	27
Mexican L. & P.	45	35
Penman's	...	86½
Rio Janeiro	...	...
do. 1st mort., 5 p.c.	84	...
Sao Paulo	88	...
Spanish River	86	...
Steel Co. of Can.	100	99
War Loan, 1925	97½	97
War Loan, 1931	95⅞	95½
War Loan, 1937	94¾	94½

TORONTO SALES.

	Open.	High.	Low.	Cl.	Sales.
Brazilian	39	...	38⅝	...	120
Canners	22	...	...	...	25
Cement	60¼	60½	60	60½	155
Commerce	136	...	...	...	7
Dom. Steel	62½	...	61½	...	165
Duluth	50	...	...	...	5
Gen. Elec.	108	...	...	...	75
Maple Leaf	107	108	107	108	30
Mackay	85	...	...	...	35
N.S. Car pr.	85	...	...	...	10
N. S. Steel	91	...	...	...	25
Que. L. & P.	27½	...	...	...	25
Rogers pr.	90	...	...	...	2
Russell	74	...	...	...	2
do. pref.	105½	...	105	...	70
Standard Bk. ex-div.	209	...	...	...	2
Steel of Can.	60¾	61¾	60¼	60⅝	520
Steamships	37½	38	37½	38	15
do. pref.	84¼	84¾	84¼	84¾	20
S. Chem. pr.	50	...	...	...	100
Tor. Paper	85	...	...	...	5
Twin City	91	...	...	...	10
War L., 1937	94¾	95	94¾	...	$58,100
War L., 1931	95⅞	...	...	...	$3,000
War L., 1925	97¼	...	...	...	$100
—Unlisted.—					
Brompton	50½	50¾	50½	50¾	25
D.S. Fdry pr.	89½	...	...	...	9
McIntyre	168	...	...	...	400
N. A. Pulp	5 1-16	5⅛	5	5⅛	125
Ont. Prov.	23	...	...	...	50
P. Crown	59	...	...	...	200

TORONTO EXCHANGE UNLISTED SECURITIES.

	Ask.	Bid.
Brompton	52	50
Black Lake common	3	1½
Black Lake Income Bonds	30	...
C. P. R. Notes	103	...
Carriage Fact. com.	16	12
Dom. Steel Fdy. com.	140	125
do. preferred	90	...
Macdonald Co., A.	12½	11½
North Am. P. & P.	5¼	4⅞
Prov. Paper com.	52	50½
do. preferred	88	...
Steel & Rad. com.	85	...
do. preferred	70	...
Steel & Rad. Bonds	75	...
Volcanic Gas & Oil	130	120
Western Assur. com.	7	...

MONTREAL STOCKS.

	Op.	High.	Low.	Cl.	Sales.
Brazilian	38¼	38¼	38¼	38½	51
Can. Cem.	60¼	60¾	60¼	60¾	200
Cn. S.S. pfd.	83½	84½	84½	84½	50
Cn. S.S. Vot.	36	36	36	36	10
Cn. C. F. pfd.	71	71	71	71	25
Can. Loco.	60	60	60	60	25
Con. Smelt.	28¼	28¾	28¼	28¾	125
Det. Unit.	114	114	113¾	114	105
Dom. Bridge	128	128	128	128	75
Dom. Iron	61½	62½	61	61½	780
L. of Woods	126	126	126	126	5
N. S. Steel	90	91	90	91	90
Quebec Ry.	28¼	28¼	28	28	20
Steel of Can.	61	61½	60½	61	1,006
Toronto Ry.	84	84	84	84	6

LONDON STOCK MARKET.

London, April 26.—Budget uncertainties continued to check gilt-edged securities and rubber shares on the stock exchange today, but a fair business was transacted in the war loan with the dividend deducted. Colonial and Scandinavian bonds and Mexican Rails were good. Argentine Rails recovered and oil stocks were steady. Otherwise, business was slack, with the tone cheerful. American securities were affected by the rise in Wall street, which necessitated higher Treasury bids for the big shares, but low-priced issues only responded to the rise fractionally.

Treasury bill payments increased the demand for money. Discount rates were dull pending the publication of the rates at which intermediate treasury bills will be issued.

PRICE OF SILVER

London, April 26.—Bar silver, 37 5-16d.

New York, April 26.—Bar silver, 73½c.

STANDARD EXCHANGE.

	Asked.	Bid.
Gold—		
Apex	7¼	7
Boston Creek	93	90
Davidson	80	77
Dome Extension	19¼	19
Dome Lake	19½	19¼
Dome Mines	...	15.50
Dome Consolidated	...	5
Eldorado	⅝	...
Gold Reef	3⅝	3⅛
Hollinger Con.	5.05	5.00
Homestake	55	40
Hunton	27	...
Inspiration	10	...
Keora	14	12
Kirkland Lake	39	35
McIntyre	1.68	1.62
Moneta	12½	11½
Newray Mines	153	150
Pearl Lake	¼	...
Porcupine Bonanza	9	...
Porcupine Crown	58	56
Porcupine Gold	2	1
Porcupine Imperial	3¼	3
Porcupine Tisdale	2	1¾
Porcupine Vipond	41	40
Preston	4⅞	4½
Schumacher Gold M.	55	49
Teck-Hughes	62	58
Thompson-Krist	15½	14½
West Dome Con.	24	23¾
Silver—		
Adanac	20	10
Bailey	4	3¾
Beaver	37½	36½
Buffalo	140	100
Chambers-Ferland	10¾	10¼
Coniagas	3¾	3¼
Crown Reserve	39	35½
Foster	5	...
Gifford	4	3½
Gould Con.	⅝	...
Great Northern	12½	12
Hargraves	16¾	16½
Hudson Bay	...	40
Kerr Lake	28½	28
Lorrain	35	33
McKin. Dar.	55	52
Nipissing	7.75	7.45
Ophir	10	9½
Peterson Lake	10	9½
Right-of-Way	5	4½
Rochester Mines	3¾	...
Shamrock	22	...
Silver Leaf	2½	2
Seneca-Superior	1½	1
Timiskaming	46	45
Trethewey	15	13
Wettlaufer	8	...
York, Ont.	2	...
Kenabeek	...	13
Miscellaneous—		
Vacuum Gas	37	33
Silver—73½c.		

STANDARD SALES.

	Open.	High.	Low.	Cl.	Sales.
Gold—					
Apex	7¼	...	7⅛	...	5,300
Bost. Creek	90	...	...	...	1,500
Dome Ex.	19½	...	19	...	4,200
Dome Lake	19½	...	...	...	1,400
Dome M.	15.75	...	15.50	...	200
Gold Reef	3⅝	...	...	...	1,000
Holly Con.	5.00	...	...	...	110
Inspiration	9	...	...	...	4,000
Kirk. Lake	39	...	...	...	3,000
McIntyre	169	...	167	...	4,550
Moneta	12	...	...	...	5,500
Newray M.	149	150	149	150	3,855
P. Crown	59	...	...	...	100
P. Imperial	3½	...	...	...	1,000
P. Vipond	40½	...	40	...	5,000
Schumacher	50	...	...	...	100
T. Krist.	15¼	...	15	...	2,000
W. D. Con.	23¾	24	23¾	24	2,500
Silver—					
Adanac	14	...	...	...	1,000
Bailey	4	...	...	...	3,100
Beaver	37	37½	36¼	37	3,700
Cham. Fer.	10½	...	...	...	7,000
Coniagas	3.50	3.60	3.50	...	370
Crown Res.	35	...	...	...	1,000
Gifford	3¾	...	...	...	3,000
Hargraves	16½	...	...	...	16,700
Kerr. Con.	28½	...	28	...	7,000
Lorrain	34	35	34	35	5,000
La Rose	50	51	50	51	300
McKin. Dar.	51	51	51	51	1,100
Ophir	10	...	9¾	...	4,500
Pet. Lake	9¾	...	...	...	1,200
Silver Leaf	2	...	...	...	3,000
Timisk.	46	...	45	45½	12,200
Wettlaufer	6	...	...	...	100
Miscellaneous—					
Stl. of Can.	61	...	...	...	10
Silver—73½c.					

Total sales—116,195.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks as follows:

	Open.	High.	Low.	Close
Trunk Lines and Grangers—				
B. & Ohio	76½	77½	76½	76¾
Erie	27¼	28⅛	27¼	27¾
do. 1st pref.	41½	42½	41½	41¾
Gt. North. pfd.	110	110½	110	110½
New Haven	41¾	42	41	41½
N. Y. C.	94½	95½	94½	94¾
St. Paul	82¼	83⅜	82¼	83⅜
Pacific and Southerns—				
Atchison	103	103⅝	103	103
C. P. R.	161¾	162¼	161	161
K. C. South.	22¾	22¾	22¾	22¾
North. Pac.	103½	103¾	103¼	103½
South. Pac.	94½	95¼	94¼	94⅞
South. Ry.	28½	28⅞	28¼	28½
Union Pac.	137⅞	138¾	137⅞	137⅞
Coalers—				
Ches. & O.	60½	61¾	60½	61⅝
Col. F. & I.	49⅛	50	48¾	49
Lehigh Val.	66	66⅞	65⅞	65⅞
Penna.	53¼	53¼	53	53
Reading	95⅝	97¼	94⅞	96¼
Bonds—				
Anglo-French	94	94¼	93⅞	94⅛
Industrials, Tractions, Etc.—				
Alcohol	111	112¼	110½	110⅝
Allis - Chal.	25¾	26½	25¾	26⅛
Am. Can.	45⅞	46¾	45⅝	46½
Am. Ice	25¾	25¾	25¾	25¾
Am. Wool	50	50⅞	50	50
Anaconda	79¼	80⅞	79⅛	79⅞
Am. C. O.	40	40	40	40
Am. Beet S.	93½	94½	93⅛	93⅝
Am. Sugar Tr.	112	112⅞	112	112⅞
Baldwin	55¾	56¾	55¼	55½
Beth. Steel	135	135	135	135
B. R. T.	65½	65½	65	65½
Cal. Petrol.	19½	20	19⅝	19½
Carf Fdry.	67⅝	68	67	67¼
Chino	54¾	55¾	54	54½
C. Leather	86¾	89⅝	86¾	86¾
Corn Prod.	24¾	24¾	24¼	24⅝
Crucible	63⅝	64¾	62¾	62⅞
Distillers	14⅞	15⅛	14⅝	14⅞
Dome	16½	16½	15¾	15¾
Granby	80	81	80	81
Goodrich	51½	52	50¾	50¾
G. N. Ore	32⅝	33⅛	32½	32½
Ins. Copper	56¾	58⅛	56	56
Kennecott	45	46¼	45	45¼
Int. Paper	39½	40¼	39½	40
Interboro	10	10½	9¾	10¼
do. pref.	56½	57½	56½	57
Int. Nickel	41¾	42	41⅝	42
Lack. Steel	86	86⅝	85½	86
Lead	56½	57	56½	57
Locomotive	69	69⅝	68¾	69
Max. Motor	50	50⅞	49¾	50⅛
Mex. Petrol.	88¼	89⅝	88	88¼
Miami	42¼	42¾	42¼	42½
Marine	26½	28¼	26⅛	27⅝
do. pref.	78½	81¼	77½	80¼
Nevada Cons.	23	23¾	23	23⅝
Pacific Mail	22	22	22	22
Pressed Steel	74⅝	76½	74⅝	75⅞
People's Gas	84	84¼	82⅞	82⅞
Ry. Springs	49⅞	50	49½	50
Rep. Steel	81⅝	83⅛	80⅞	81
Ray Cons.	30	30½	29½	29¾
Rubber	58¼	58½	56½	58½
Sloss	49	49	49	49
Smelting	101⅛	102¾	100½	101⅛
Steel Fdries.	60	60½	59½	59½
Studebaker	87	89⅝	86½	87¾
Texas Oil	209½	211	208	208
Third Ave.	30½	30⅝	30	30⅝
U. S. Steel	116¼	117¾	115⅝	116⅛
do. pref.	118½	118⅝	118⅛	118¼
Utah Cop.	114¼	115⅝	114	114¼
Va. Chem.	42¾	42⅞	42½	42½
Westinghouse	49½	50⅛	49½	50
Willys	29⅞	31	29⅞	31

Total sales, 1,008,300.

CARRANZA WARNS GERMANS.

Washington, April 26.—Official advices to the state department today said the Mexican Government had warned Germans in Mexico that any concentration of Germans near the American border will be followed immediately by their arrest.

BIG DROP FOLLOWS ADVANCE IN WHEAT

Violent Breaks Come in the Prices After Jump of Ten Points.

Chicago, April 26.—Violent breaks in wheat prices today followed a fresh record-breaking advance of nearly 10c. The market acted as if over-bought, and was bearishly influenced after midday by the prominence given in some quarters to state department peace inferences from German industrial disturbances, and by other Washington advices referring to moves for the establishment of a German republic. The close was weak at $2.54½ for May and $2.16¼ for July, with the finish as a whole ranging from 2¼c decline to 4c advance, as compared with twenty-four hours before. Corn showed net losses of 1c to 3c; oats closed 1c off to ¼c up, and provisions at gains of 15c to 50c.

Until nearly the last hour of trading the wheat market was largely dominated by European reports of severe shortage of supplies, and by knowledge that shipping available for exports from this side of the Atlantic had received a large accession. A good deal of the buying was for commission houses with western connections, and was said to be to a considerable extent of a speculative character.

Profit-taking sales did much to start wheat prices down-grade at the last. Wild declines were finally checked, principally as a result of support which developed for the May option.

Corn and oats advanced with wheat to new top record prices and then receded when wheat suffered a break. Oats continued to surpass corn in point of activity and relative strength.

Higher prices on hogs helped to cause and sustain advances in provisions.

WINNIPEG GRAIN MARKET.

Winnipeg, April 26.—After one of the most erratic markets of the year, May wheat closed today 3⅛c lower, July 3½c lower, and October 4c down. Oats close with May unchanged, July ¼c lower, and October 1c higher. Barley closed 2¾c higher for May, Flax closed 3¼c higher for May, and 4c higher for July.

In the first hour of trading May wheat sold up to $2.69¾. Then there was a break to $2.60, and before the close another break took prices lower.

Winnipeg cash wheat prices were steady.

Wheat—	High.	Low.	Close.
May	269⅛	255½	255½
July	257⅝	244	244
October	202	190	190
Oats—			
May	75⅝	73¼	73¾
July	72¼	70	70
October	62½	61⅛	62
Flax—			
May	....	....	304½
July	....	....	307⅝

Canadian Appointments

Canadian Associated Press Cable.

London, April 26.—The following attachments of Canadians to the war office are announced: Major A. S. Wright, Capt. D. K. Hazen, artillery; Major W. R. Kingsford, cavalry; Lieut.-Col. W. R. Burland, infantry, attached to general staff; Lieut.-Col. D. S. Macpherson, cavalry; Capt. F. R. Sumner, Majors H. R. Allen, F. Ailesworth, infantry, to adjutant-general's staff; Lieut.-Col. A. C. Dean, army service; Major R. A. McAlrey, ordnance, to quartermaster-general's staff.

Lieut.-Col. H. E. Munro is appointed officer commanding the Cadian military hospital at Hastings. Lieut.-Col. J. L. Bogart, engineers, assumes duty at Crowborough, vice Lieut.-Col. H. H. Hughes.

Lieut. Harley Gianelli Smith, 12th Reserve Battalion, is sentenced to be dismissed by courtmartial for absence without leave, the sentence being promulgated at Shorncliffe.

Lieut. A. E. Rand of Brockville, who originally accepted a commission with the Canadians at Toronto, has received a commission in the Royal Fusiliers.

Major Kingsford is a son of Magistrate Kingsford of Toronto.

Temperance Act Infringements Bring Considerable Revenue

Despite prohibition, the police court clerk's department records show that considerable revenue is being received from violators of the Ontario Temperance Act. Seventy-five of those convicted for breaches of the act, paid fines amounting to approximately $15,000, while fines for drunkenness amounted to nearly $10,000. Over 700 people charged with such offences who did not possess the necessary $10 and costs went to jail. In January, there were 56 convictions for violation of the act, and 246 arrests for drunkenness. February dropped to 46 convictions for breaches and increased the number of arrests for drunkenness to 266. March, however, topped them all for both misdemeanors by having 50 convictions for violation of the act, and 342 drunks.

Submarine Fires on Boats Kills One Man, Wounds Eight

London, April 26.—The British steamship Kildale, bound for Malta, was torpedoed in the Mediterranean