

THE LISTS WILL CLOSE AT 4 P. M. ON TUESDAY, THE 22nd DAY OF JUNE, 1909.

The Nova Scotia Steel and Coal Company, Limited

APPLICATIONS will be received by THE EASTERN TRUST COMPANY OF HALIFAX, NOVA SCOTIA, up to June 22nd, 1909, for

5 p. c. First Mortgage Bonds of The Nova Scotia Steel and Coal Company, Limited, at Par.

Payable as follows: 10 p. c. on application; balance with accrued interest on July 15th, 1909.

THE Bonds offered are part of an issue of \$6,000,000 secured by a First Mortgage upon all the ore, coal, timber and other lands, buildings, mines, minerals, collieries, smelting furnaces, steel mills, coke ovens, rolling mills, forges, coal and other fixtures, plant, machinery, patents, railways, wharves, rolling stock powers, rights, revenues, privileges, exemptions and franchises (present and future acquired) of the Company in Canada and Newfoundland.

The Bonds are 50-year Gold Bonds with a Cumulative Sinking Fund of 1-2 p. c., commencing on January 1st, 1911, and are redeemable at any time by the Company before maturity at 105. The interest coupons will be payable half-yearly at par at Montreal, Toronto, Halifax and Boston.

The mortgage securing the Bonds covers among other things the Iron Ore and Coal deposits of the Company, which alone are estimated to represent in value many times the amount of the issue of Bonds.

The earnings of the Company for the past three years have been as follows:

1906.	\$960,281.03
1907.	944,790.66
1908.	734,701.53
	\$2,639,773.22

An average for the three years of \$879,924.44, equivalent to about three times the interest on the entire issue of Bonds.

The accounts of the Company for the past three years have been audited by Messrs. Price Waterhouse & Co. of London, England, and their certificate can be seen at the office of The Eastern Trust Company, Halifax.

A part only of the Bond issue has been reserved for the Canadian market, the balance being placed elsewhere.

The present Bondholders of the Company whose Bonds are to be redeemed at 110 are to be given the privilege of exchanging their present holdings at 110 for the new Bonds at par or the 6 p. c. Debenture Stock of the Company at par, accrued interest to be adjusted; and the Directors will, out of the Bonds available for the Canadian Market, first allot those applied for by the present Bondholders and allot the balance among the other applications received pro rata.

All Bondholders who wish to avail themselves of the privilege of exchanging their Bonds are to communicate their wishes to the undersigned on or before June 22nd, 1909, stating what number of Bonds they wish to exchange, whether their present holdings of Bonds are First Mortgage or Consolidated Bonds, and what securities, whether Bonds or 6 p. c. Debenture Stock, they desire to receive in exchange.

Applications for purchase of Bonds must be for multiples of \$100 and accompanied by a deposit of 10 p. c. on the amount of the application. (No deposit is required in the case of applications for exchange of Bonds.)

In case of partial allotment, the surplus deposit will be applied towards the amount payable on July 15th, failure to pay which when due will render the deposit liable to forfeiture.

Interim certificates will be issued pending the engraving of the Bonds.

Applications should follow one or other of the following forms:

FORM NO. 1.

APPLICATION FOR EXCHANGE

TO THE EASTERN TRUST COMPANY, HALIFAX, N. S.:

I hold (1) Bonds of the par value of \$..... of the Nova Scotia Steel and Coal Company, Limited.

I desire to exchange them for (2)

..... of that Company, on the terms of your notice dated June 11th, 1909, and I agree to accept the same, or such part thereof as may be allotted to me.

Dated at this day of June, 1909.

Signature

Address

(1) State whether First Mortgage or Consolidated.
(2) State whether you desire New Bonds or Debenture Stock or, if you desire both, state what portion of each.

Signature

Address

FORM NO. 2.

APPLICATION FOR PURCHASE

TO THE EASTERN TRUST COMPANY, HALIFAX, N. S.:

I enclose herewith the sum of \$..... being the deposit of 10 p. c. payable on application for \$..... of the new 5 p. c. First Mortgage 50-year Gold Bonds of the Nova Scotia Steel and Coal Company, Limited, at par, and I hereby request you to allot me that amount of Bonds, and I agree to accept and pay for the same, or such portion thereof as may be allotted to me, on the 15th day of July, 1909, upon the terms and conditions of your notice of the 15th day of June, 1909.

Dated at this day of June, 1909.

Signature

Address

Printed forms of application may be obtained from any Branch of The Union Bank of Halifax, The Bank of Nova Scotia, the Metropolitan Bank, The Royal Bank of Canada, the offices of the Nova Scotia Steel and Coal Company, Limited, at New Glasgow, North Sydney, Quebec or Montreal, or from

THE EASTERN TRUST CO., Halifax and St. John, Canada.

June 15th, 1909.

234561

Winter Wheat Condition Good Says the Modern Miller

Wheat Lower at Chicago and Winnipeg—Local Market Firm—Liverpool Cables Steady.

World Office, Friday Evening, June 18. Liverpool wheat futures closed unchanged to 1/2 higher; corn 1/2 higher. Chicago July wheat closed 1/2 lower; corn 1/2 lower, and oats 1/2 lower. Winnipeg July wheat closed 1/2 lower; corn 1/2 lower, and oats 1/2 lower. Contract none; corn 2 1/2, 1 1/2, and oats 1 1/2. Winnipeg car lots of wheat to-day 42, against 36 the day before.

Northwest car lots to-day 183, last year 125. Primaries: Wheat 248,000, last year 216,000 bushels; shipments 267,000, 238,000. Corn 423,000, 501,000; shipments 24,000, 28,000. The Winnipeg official crop report issued by the minister of agriculture based on returns received to June 15, estimates the yield of the various crops this year as follows:

August 30 this day last year.		Winnipeg Wheat Market.	
Northwest car lots to day 133, last year		Wheat—July 61.74; October 51.04.	
		Late—July 57.4; October 33.6; bid.	
Primeres: Wheat 248,000, last year 218,000 bushels; shipments 267,000, 239,000. Corn 100,000, 100,000; shipments 134,000, 124,000.		Chicago Markets.	
The Hunn's official crop report is issued by the minister of agriculture based on returns received to June 15, estimates the yield of the various crops as follows:		J. P. Elder & Co., Auctioneer for Building and the following fluctuations on the Chicago Board of Trade:	
	1908.	1907.	Open. High. Low. Close
Wheat	124,000,000	122,000,000	
Barley	27,000,000	24,000,000	
Oats	27,000,000	24,000,000	
Modern Miller says: Little damage was done to winter wheat by recent rains; this was entirely local. The general condition of the crop is excellent. Numerous reports of large soft and hard winter wheat territory. Cutting is progressing and, with favorable weather, will be general next week over a large area of the wheat belt.			

Broomhall estimates the world's shipments of wheat and flour for Monday next will be about 4,400,000 bushels, of which Europe will take about 7,000,000 bushels. The total world's shipments last week amounted to 12,000,000 bushels, and those of a year ago to 6,300,000 bushels.

Arrival of breadstuffs into the U.K. will aggregate about 4,400,000 bushels. He predicts that there will be moderate changes in the quantity of breadstuffs on passage.

The Indian shipments this week amount to 2,125,000 bushels, against 2,364,000 bushels last week, and all a year ago.

Argentine shipments since Jan. 1: Wheat 7,348,000; last year, 10,705,000. Corn 27,360,000; last year, 24,408,000 bushels.

Broadtreet's factor for the week: Wheat 1,085,000; corn, 42,500 bushels.

Snow wires from Osborne, Kansas, under date of June 17: Motored to-day hundred miles in Rocks, Ellis, Russell and Osborne, having nearly six hundred thousand acres. The wheat on new land of summer fallow will make twelve to fourteen bushels, but there is only a little of it. On the stubble or corn land it runs from failure to six and eight bushels. District will not average nine bushels for full acreage. Such heads as there are will be well filled. Very little high enough to cut with binder. Corn acreage largest on record and doing well.

ST. LAWRENCE MARKET. Receipts of farm produce were 30 loads of hay, which sold at \$14 to \$16 per ton.

Joshua Ingram bought about 30 dressed veal calves at 7 1/2 to 8 1/2 per lb.

Wheat, fall, bush	1.35 to 1.40
Wheat, red, bush	1.35 to 1.40
Wheat, white, bush	1.35 to 1.40
Barley, bush	0.75 to 0.80
Buckwheat, bush	0.75 to 0.80
Peas, bush	0.64 to 0.68
Oats, bush	0.60 to 0.65
Hay and straw	12.00 to 14.00
Hay, No. 1, Timothy	12.00 to 14.00
Hay, No. 2, mixed	8.00 to 10.00
Straw, loaded, ton	12.00 to 14.00
Straw, bundled, ton	12.00 to 14.00

Fruits and Vegetables—Onions, per sack—\$3.75 to \$4.00. Potatoes, per sack—\$0.90 to \$1.00. Turnips, bag—\$0.40 to \$0.50. Parsnips, bag—\$0.40 to \$0.50. Carrots, bag—\$0.40 to \$0.50. Beets, per bag—\$0.40 to \$0.50. Evaporated apples, lb.—\$0.07.

Poultry—Turkeys, dressed, lb—\$0.17 to \$0.20. Chickens, lb—\$0.15 to \$0.18. Spring chickens, lb—\$0.15 to \$0.18. Poultry, per lb—\$0.10 to \$0.12.

Dairy Produce—Butter, farmers' dairy, 20 to 23 per dozen. Eggs, strictly new-laid, 20 to 23 per dozen.

Fresh Meats—Beef, forequarters, cwt—\$7.00 to \$7.50. Beef, hindquarters, cwt—\$6.50 to \$7.00. Beef, choice sides, cwt—\$8.00 to \$8.50. Beef, medium, cwt—\$7.00 to \$7.50. Beef, common, cwt—\$6.00 to \$6.50. Spring lambs, each—\$4.00 to \$4.50. Lamb, yearlings, per lb—\$0.12 to \$0.15. Mutton, light, cwt—\$6.00 to \$6.50. Veals, common, cwt—\$5.00 to \$5.50. Veals, prime, cwt—\$6.00 to \$6.50. Dressed hogs, cwt—\$10.00 to \$11.00.

FARM PRODUCE WHOLESALE. Hay, car lots, per ton—\$12.00 to \$13.00. Straw, car lots, per ton—\$0.75 to \$0.80. Potatoes, car lots, per ton—\$0.90 to \$1.00. Evaporated apples, lb.—\$0.07 to \$0.08. Butter, separator, dairy, lb.—\$0.18 to \$0.19. Butter, store, lb.—\$0.18 to \$0.19. Butter, creamery, lb.—\$0.18 to \$0.19. Butter, creamery, solid—\$0.18 to \$0.19. Eggs, new-laid, dozen—\$0.18 to \$0.19. Cheese, new, lb.—\$0.12 to \$0.13. Cheese, old, lb.—\$0.14 to \$0.15.

Hides and Skins. Prices revised daily by E. Carter & Co., 81 East Front street, Wholesale Dealers in Wool, Hides, Calveskins and Sheepskins, Furs, Tallow, etc.

No. 1 inspected steers, 10 1/2 to 11 1/2. No. 2 inspected steers, 9 1/2 to 10 1/2. No. 3 inspected steers, 8 1/2 to 9 1/2. No. 1 inspected cows, 10 1/2 to 11 1/2. No. 2 inspected cows, 9 1/2 to 10 1/2. No. 3 inspected cows, 8 1/2 to 9 1/2. Country hogs, 10 1/2 to 11 1/2. Calveskins, No. 1, 14 to 16. Hideskins, No. 1, 14 to 16. Horsehair, per lb—\$0.21 to \$0.25. Tallow, per lb—\$0.06 to \$0.07. Sheepskins, each—\$1.00 to \$1.50. Wool, unwashed, lb—\$0.11 to \$0.13. Wool, washed, lb—\$0.17 to \$0.19. Wool, rejects, lb—\$0.05 to \$0.07. Raw furs, prices on application.

GRAIN AND PRODUCE. Grain dealers' quotations are as follows: Manitoba wheat—No. 1 northern, \$1.32 1/2; No. 2, \$1.28 1/2; No. 3, \$1.24 1/2. Barley—No. 3 extra, \$2 to \$2 1/2; No. 3, \$1 1/2 to \$2. Oats—No. 3 white, 60 1/2; No. 3, 59 1/2; track, Toronto, 58 1/2; western oats, 58 1/2; f.o.b., lake ports; No. 3, 57 1/2; prompt shipment.

Rye—No. 2, 80c, outside, nominal. Corn—No. 2 yellow, 82 1/2; No. 3 yellow, 82c, track, Toronto.

Manitoba flour—Quotations at Toronto are: First patents, \$4.20 to \$4.40; second patents, \$3.70 to \$3.90; per cent. patents, \$3 1/2 bid, Glasgow freights.

Peas—No. 2 1/2 sellers, nominal. Wheat—Ontario, No. 2 mixed, \$1.38; No. 3 white, \$1.40, outside, nominal.

Ontario flour—Ninety per cent. winter wheat patents, at \$5.65, in buyers' sacks, on track, Toronto; \$5.40 outside.

Milk feed—Manitoba bran, \$2 to \$2 1/4 per ton; shorts, \$2 to \$2 1/4; track, Toronto; Ontario bran, \$2 to \$2 1/4; shorts, \$2 to \$2 1/4; track, Toronto.

Toronto Sugar Market. St. Lawrence sugars are quoted as follows: Granulated, \$4.70 per cwt., in barrels, and No. 1 golden, \$4.80 per cwt., in barrels. These prices are for delivery here. Car lots 5c less. In 100-lb. bags prices are 5c less.

New York Sugar Market. Sugar, raw, easy; fair refining, 2 1/2 to 2 3/4; centrifugal, 94 test, 2 1/2 to 2 3/4; molasses sugar, 3 1/2 to 3 3/4; refined, quiet.

Winnipeg Wheat Market. Wheat—July \$1.27 1/2; October \$1.09 1/2. Oats—July 57 1/2; October 55 1/2 bid.

Chicago Markets. J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat	115 1/2	115 3/4	115 1/4	115 1/2
July	115 1/2	115 3/4	115 1/4	115 1/2
Sept	107 1/2	107 3/4	107 1/4	107 1/2
Dec	106 1/2	106 3/4	106 1/4	106 1/2

Corn—July 73 1/2; Sept 72 1/2; Dec 71 1/2. Oats—July 57 1/2; Sept 56 1/2; Dec 55 1/2. Pork—July 20 1/2; Sept 20 1/2; Dec 20 1/2. Lard—July 11 1/2; Sept 11 1/2; Dec 11 1/2. Rib—July 11 1/2; Sept 11 1/2; Dec 11 1/2.

Chicago Live Stock. Cattle—Receipts, 15,000; market, steady; beefs, \$12 to \$13; steers, \$10 to \$11; cows, \$8 to \$9; stockers and feeders, \$6 to \$7; hogs, \$10 to \$11; pigs, \$5 to \$6.

The Home Bank of Canada

8 King Street West
75 Church Street
Cor. Queen W. and Bathurst Sts.
Cor. Bloor W. and Bathurst Sts.
Cor. Queen E. and Ontario Sts.
20 Dundas St. W., West Toronto

Deposit your earnings and ready money in the bank and pay your bills by cheque. Then, at the end of the month, the balance remaining to your credit may go into a savings account and full compound interest will be paid on each dollar.

HORSE PASTURE DONLANDS FARM

FOUR MILES FROM CITY

First-Class pasture, with shade and spring water.

\$5 per month, \$12 for season of three months.

PHONE - N 2520

and heifers, \$2.50 to \$3.00; calves, \$2.75 to \$3.00.

Hogs—Receipts, estimated at 14,000; market, generally 5c higher; light, \$12.50 to \$13.00; mixed, \$12.50 to \$13.00; heavy, \$12.50 to \$13.00; good to choice, \$12.50 to \$13.00; pigs, \$12.50 to \$13.00.

Sheep—Receipts, estimated at 8,000; market, steady; native, \$5.75 to \$6.00; western, \$5.75 to \$6.00; yearlings, \$6 to \$7; lambs, \$5 to \$6; spring lambs, \$5.75 to \$6.00.

Total Live Stock. The total receipts of live stock at the City and Union Stock Yards were as follows:

	City.	Union.	Total.
Cattle	257	106	363
Hogs	1,077	379	1,456
Sheep	217	142	359
Lambs	217	142	359
Calves	217	142	359

British Cattle Markets. London, June 18.—London cables for cattle are firm at 14 1/2 to 15 1/2 per lb. for Canadian steers, dressed weight; refrigerator beef is quoted at 10 1/2 to 10 3/4 per lb.

Manitoba Welcomes Rain. WINNIPEG, June 18.—A gentle rain fell over the most of Manitoba early this morning. It was badly needed in many districts, as there have been very hot and dry winds during the past few days.

A Correction. In reference to a paragraph in yesterday's report from Niagara camp, it should have been "non-intoxicating," instead of "non-alcoholic," beverages that was referred to.

Not a Single Arrest Was Made For Drunkenness. LONDON, June 18.—Gen. Lake completed his inspection of the London camp to-day, and the camp breaks up this evening.

Not a single man of the 1621 in camp has appeared in police court or before officers for drunkenness or disorderly conduct. This record has never before been equalled.

Thirty per cent. of the men, or nearly double the usual number, qualified for first-class efficiency pay and good scores were made.

The soldiers in camp had sweet rest last night on members of the Dundas-street Centre Church, who were active in abolishing cantines, and the men accepted. For two hours the choir sat waiting, and not a single soldier appeared. Finally it dawned upon them that they had been fooled.

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