A DEPOSITORY FOR SAVINGS WHERE the most cautious may leave their money with implicit confidence that it is not subject to risk of any kind is provided by the Savings Department of

The CANADA PERMANENT & WESTERN CANADA MORTGAGE CORPORATION
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Canada's PREMIER Company.

STEADY GENERAL REACTION

Call Money Rates Worked Further Havoc at New York Tuesday and Prices Receded.

LOWER LEVELS STILL PREDICTED

Canadians Weak in Sympathy—Active Stocks Lower—Quotations and Gossip.

World Office,
Tuesday Evening, Sept. 23.

The local market felt the further reaction at New York to-day, but interested stocks were the only ones to suffer to any extent. The steadiness of the local stocks under the pressure of tight money is sufficient comment on the healthy state of the market. Any lowering of prices will be due to liquidation, and is not generally expected except in the more speculative issues. C. P. R. eased two points to-day, the low price being 140⅝. At New York the price touched ⅛ below this, but was stated to be receiving very strong support at this point, and in comparison with other stocks on that exchange, was an example of remarkable strength. At the close here the price recovered to 141⅛. Outside of C.P.R. sales were small and prices in the main lower. Twin City eased from 126¼ to 125½, Steel, common, 73 to 71 and Dominion Coal 136 to 135½. Toronto Electric and General Electric sold lower, at 156 and 209 respectively. Northwest Land common was very strong again to-day, and sold up from 130 to 150. Banks eased fractionally, and Dominion lost a point from Monday's close. N. S. Steel at 114 and Superior at 24¾ were firm.

* * *

Values were easier at Montreal to-day, with other exchanges, and small declines were general. C. P. R. fell away from 142½ to 140⅝, but closed fractionally firmer. Twin City was weak here, and was lowered to 124¾, with a closing sale at 125. Dominion Steel sold between 73 and 71¾. Steel bonds 90½ to 90¼ and preferred 98¼ to 98. Dominion Coal held steady at 136 to 136½, and N. S. Steel 115 to 114⅛.

* * *

At Boston to-day Dominion Coal closed 136 bid, 137 asked, and Dominion Steel 71½ to 72. At Philadelphia Lake Superior closed 24¼ bid and 24½ asked.

* * *

President will not call extra session to consider tariff revision and trust legislation.

* * *

Talk of return of miners on some Reading collieries.

* * *

Reported issue of bonds to retire Leather preferred.

* * *

Reported Western Union earnings 8 per cent. on the stock.

* * *

Joseph says: Market will be erratic. Trade for quick turns. Buy Pacifics, Denvers, Grangers and Tractions on all moderate dips, re-selling on bulges of a point or two.

* * *

The Hudson Bay Company will shortly make a distribution of £5 per share. This disbursement arises from the sale of the company's lands in Canada, which are in considerable demand at present. The company owns 7,000,000 acres of land in Manitoba and British Columbia, and, in addition, is entitled to 20 per cent. of all new lands opened up by the Canadian government.

* * *

New York Tribune: From now on bank reserves ought to increase, but of course active bull speculation in stocks will doubtless be postponed for a time. The larger interests hold the greater number of stocks, and they do not care to encourage crazy market speculation. But the people who are looking for stock market demoralization will undoubtedly be grievously disappointed. There is nothing in conditions governing the value of securities that warrants a bear campaign.

Railway Earnings.

Montreal Railway, net for August $89,318, increase $9969; for 11 months, net $802,295, increase $111,763.

Wisconsin Central, third week September, $144,000, increase $25,524.

Wabash, year ending June 30, net $5,206,000, increase $403,637.

Earnings of Toledo Railways and Light Co. for two weeks ending Sept. 14, exclusive of earnings of lighting department, amount to $45,399.21, an increase of $3444.23 over same period of last year, or 8.2 per cent.

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The break in the stock market to-day is what we have been expecting for a week. It was precipitated by forced liquidation of a number of important pools, which had been most active in manipulating of present prices under the lead of Gould group and grangers. Their selling to-day was forced by the stringent money market, and calling of a number of loans by the banks. The London and Berlin markets have been disturbed by the efforts of the American bankers to draw on them for gold, and the advance of gold market at those points, and hardening of discount rates the last day or two gave ample warning that we were not to expect them to relieve our situation at the expense of their own, and with our subtreasury beginning to draw funds heavily from banks on customs payments. The money rate went up to 20 per cent. again to-day. Time money is scarcer, and is now 6½ per cent. for 30 and 60 days of good securities, and 7 per cent. on mixed securities. Until the financial situation clears and becomes easier, we do not expect anything but a traders' market and a lower level of prices.

Money Markets.

The Bank of England discount rate is 3 per cent. money, 2¼ to 2½ per cent. The rate of discount in the open market for short bills, 3 to 3¼ per cent., and for three months' bills 3 per cent. Local money, 5½ to 6 per cent. Call money at New York, 8 to 18 per cent. Last loan, 8 per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers.	Sellers.	Counter.
N.Y. Funds..	1-64 dis	par	1-8 to 1-4
Mont'l Funds.	par	par	1-8 to 1-4
60 days sight..	8 7-16	8 19-32	8 7-8 to 9
Demand St'g..	9 1-4	9 9-32	9 9-16 to 9 11-16
Cable Trans..	9 3-8	9 13-32	9 11-16 to 9 13-16

—Rates in New York—

	Posted.	Actual.
Sterling, demand ..	4.86½	4.85⅝ to 4.85¾
Sterling, 60 days ..	4.83½	4.82⅝ to 4.82¾

Price of Silver.

Bar silver in London, 23⅜d per ounce.
Bar silver in New York, 51½c per ounce.
Mexican dollars, 40½c.

Toronto Stocks.

	Sept. 22. Last Quo. Ask.	Bid.	Sept. 23. Last Quo. Ask.	Bid.
Montreal	...	...	...	255
Ontario	135½	135	136	135½
Toronto	...	...	...	...
Merchants	164	161¼	...	161
Commerce	165	164⅞	...	165
Imperial, ex-al.	239⅝	...	240	237
Dominion, ex-al.	247¼	246¼	...	246
Standard	...	245	...	245⅝
Hamilton	237	233	237	233
Nova Scotia	...	259	...	259
Ottawa	227	224	...	220
Traders	...	126	...	126
Brit. America	...	97	100	97
West. Assurance	...	95½	...	95
Imperial Life	...	149	...	149
National Trust	...	139⅝	...	140
Tor. Gen. Trust	...	168	...	168
Consumers' Gas	213	...	213	...
Ont. & Qu'Ap.	...	85	...	85
Can. N.W.L., pf.	100	95	100	98
do., com.	...	131	...	135
C. P. R., xd.	142⅞	142¾	140¾	140⅝
do., new	143	142	...	...
Tor. Elec. Light, xd	...	158¼	...	156
Can. Gen. Elec. L.	210	209	211	209
do. pref.	...	...	...	...
London Electric	104	...	104	...
Com. Cable, xd.	170¼	169	170	165
Dom. Telegraph	...	120	...	120
Bell Telephone	...	...	...	...
Rich. & Ont.	109	105	...	106
Niagara Nav.	136	132	...	130
Nor. Navigation	153	151	153	151
St. Law. Nav.	...	...	...	...
Toronto Railway	122	121	121½	...
London St. Ry	...	...	...	...
Twin City	126	125⅞	...	125
do., new	...	...	...	...
Winnipeg St. Ry.	...	155	...	155
Sao Paulo	...	106¼	106	105
Toledo Railway	...	...	...	...
Luxfer-Prism, pf.	...	...	...	...
Carter-C., pf., xd.	...	104¼	105	104¼
Dunlop T., pf., xd.	...	107	108	107
W.A. Rogers, pf., xd.	...	104¼	105	104¼
B. C. P. (A)	102	100	102	100
do. (B)	102	100	102	100
Dom. Steel, com.	73½	73	71⅞	71½
do., pref.	100	96¾	...	...
do., bonds.	91¾	91½	91¼	90½
Dom. Coal, com	137	136¾	...	135
N. S. Steel, com	...	...	114¼	114
do., bonds, xd	...	110	...	110
Lake Superior, com	25	24¼	24¾	24½
War Eagle	...	...	24	20
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	21	...	21	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	500	...	500	...
Can. Salt	130	127	...	...
Brit. Canadian	...	65	75	65
Can. Landed	...	109	...	109
Can. Perm.	...	120	...	120
Can. S. & L.	...	120	...	121
Cen. Can. Loan	...	137	...	137
Dom. S. & I	...	70	...	70
Ham. Provident	...	121	...	121
Huron & Erie	...	182	...	182
Imp. L. & I.	80	...	80	...
Landed B. & L.	...	120	...	120
London & Canada.	96	...	95	85
Manitoba Loan	...	70	...	70
Toronto Mortgage	...	...	...	...
London Loan	...	...	...	112
Ont. L. & D	...	122	...	122
People's Loan	...	...	40	...
Real Estate	...	...	...	...
Tor. S. & L	...	127	...	127

Morning sales: Ontario, 10 at 135½, 5 at 135½; Commerce, 40 at 165¼, 100 at 165½, 100 at 165½; Dominion Steel, 300 at 73; C.P.R., 325 at 142¼, 150 at 142⅝, 75 at 142½, 200 at 142¼, 200 at 142⅛, 200 at 142¼, 75 at 142, 100 at 142, 175 at 141⅞, 125 at 141¾, 150 at 141½, 50 at 141⅝, 75 at 141¼, 15 at 141⅛, 225 at 141, 100 at 140⅞, 100 at 140⅞, 10 at 141½, 50 at 141, 100 at 141⅛; do., new, 25 at 141¾; Imperial, 1 at 239; Western Assurance, 2 at 96¼; Northwest Land, pref., 100 at 99; Dom. Coal, 75 at 136, 25 at 135¾, 25 at 135½; Northwest Land, com., 100 at 130, 50 at 132, 100 at 150; Twin City, 25 at 126¼, 50 at 126, 200 at 125½; Canadian Salt, 25 at 130, 10 at 129; Canada Permanent, 89 at 120; Dom. Steel bonds, $1000 at 91; Sao Paulo, 1½ new at 104, 100 old at 6.

Afternoon sales: Commerce, 25 at 165; Dominion, 33 at 246; Toronto Electric, 25 at 157, 75 at 156; General Electric, 25 at 209; Toronto Ry., 25 at 121; Twin City, 75 at 125½; C.P.R., 250 at 141¼, 50 at 141⅛, 25 at 141, 300 at 140¾, 125 at 140⅞, 350 at 140⅝; Sao Paulo, 10 at 106, 25 at 105½; Dominion Steel, 100 at 71½, 25 at 71; N.S. Steel, 25 at 114; Superior, 25 at 24¾.

Montreal Stocks.

Montreal, Sept. 23. — Closing quotations to-day.

	Asked.	Bid.
C. P. R.	141	140⅛
do., new	141	140
Toledo Railway	37	35¾
Toronto Railway	123	120
Montreal Railway	284	282
Detroit Railway	91⅞	91⅝
Duluth Railway	25	20
Halifax Railway	112	...
Winnipeg Railway	...	...
Twin City	125¼	125
Dominion Steel	72½	72¼
do., pref.	99	...
Richelieu	108	...
Cable	175	168
Bell Telephone	169½	167
Montreal L., H. & P	99	98½
Montreal Telegraph	169½	167
Nova Scotia Steel	114	113
Ogilvie, pref.	138	135
Dominion Coal, xd.	136½	...
Laurentide Pulp	198	...
Montreal Cotton	100	93
Dominion Cotton	...	...
Colored Cotton	63	62
Merchants' Cotton	...	...
North Star	...	...
Inter. Coal	...	...
B. C. Packers (A.)	102	...
Merchants' Bank	...	162
Bank of Toronto	...	...
Union	...	...
Commerce	...	163
Hochelaga	...	...
Dominion Steel Bonds	...	...
Ogilvie bonds	...	...
Montreal Railway bonds	...	...
Molson's Bank	217½	...
Montreal	...	259

Morning sales: C.P.R., 175 at 142½, 150 at 142⅝, 50 at 142¼, 100 at 142, 50 at 141¾, 150 at 141, 150 at 140½, 25 at 140⅝; Dominion Steel, 310 at 73, 150 at 72¾, 200 at 72; Toledo Railway, 150 at 37, 30 at 37½, 50 at 36, 25 at 35¾; Detroit United, 25 at 91½, 125 at 92¼, 125 at 92, 100 at 91¾; Montreal Railway ,100 at 282; N. S. Steel, 10 at 114¼; C. P. R., new, 50 at 140; Montreal Power, 175 at 99⅞, 75 at 99½; Twin City, 25 at 125¼, 175 at 125¼, 25 at 125, 25 at 124¾, 20 new at 123; Montreal Cotton, 10 at 130; Dominion Coal, 100 at 136½, 125 at 136, 25 at 136¼; Payne, 1000 at 17; Ogilvie, pref., 100 at 136; Dominion Steel pref., 100 at 98, 75 at 98¼; Northwest Land, 100 at 150; Molsons Bank, 2 at 114; Dominion Steel bonds, $13,000 at 91¼; Dominion at 90¾, $11,000 at 90¼; Montreal Railway bonds, $100 at 107½.

Afternoon sales: C. P. R., 125 at 141, 550 at 140½, 25 at 140⅝, 175 at 140¾; new, 50 at 140¼; Dominion Cotton, 25 at 61½, 25 at 62, 75 at 62;; Quebec Bank, 17 at 120; Merchants' Bank, 42 at 162; Dominion Steel bonds, 5000 at 90½, 2000 at 90¼; Montreal Power, 400 at 99, 30 at 99½, 3 at 99¼; Detroit Railway, 50 at 91, 150 at 91¼, 100 at 91½, 10 at 92, 25 at 91¼, 75 at 91⅛, 75 at 92; Twin City, 25 at 124¾, 50 at 125; Dominion Steel pref., 50 at 98; Dominion Steel, 225 at 72, 100 at 71¾, 25 at 71⅞, 25 at 72½; Toledo Railway, 25 at 35½, 50 at 35¾; Montreal Railway, 75 at 282; N. S. Steel, 25 at 113.

New York Stocks.

A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
Trunk Lines and Grangers—				
Bal. & Ohio	113½	113½	110½	110½
do., pref.	...	...	...	...
Can. Southern	88	88	87	87
C. C. C.	105	105	103½	103½
Chi. & Alton	41½	41½	40⅛	40⅝
Chi. Gt. Western	33⅜	33⅜	31¼	31½
Duluth S. S. & A.	21	21	20⅛	20⅛
do., pref	33	33	32	32
Erie	40⅝	40⅝	39	39⅝
Do., 1st pref.	69	69¼	68	68
Do., 2nd pref	55½	55½	54	54
Gt. North., pref.	197	...	...	...
Ill. Central	159¼	159¼	155⅛	155⅛
Iowa Central	46	...	...	...
M. & St. Louis	112¼	...	...	...
Nor. Sec. Co.	...	...	...	112
North-Western	236	237	235⅛	237
N. Y. Central	163⅛	163⅛	160	160⅛
Rock Island	202	202	201	201½
Sault Ste. Marie	79	79	78¼	78½
do., pref.	...	...	...	...
St. Paul	198¼	198½	194½	94⅝
Wabash, pref	52⅝	52⅝	50¾	50⅝
Do., bonds	86	86⅝	84¼	84¼
Wis. Central	28¾	28¾	28⅛	28⅛
Pacifics and Southerns—				
Atchison	93¼	93⅝	91⅛	91⅛
Do., pref	103⅝	103⅝	101	101⅛
Do., adj.	96	...	...	...
Can. Pacific	142¼	142¼	140	140¼
Col. & Southern	33½	33½	31½	31⅜
Denver Col., S., 2nd	51½	51½	49½	50¼
Do., pref.	94	94	93	93¼
Kan. & Texas	33	33⅛	32	32⅛
Do., pref.	66½	66½	63¼	63⅝
Louis & Nash	152⅞	153	150	151
Mex. Central	28	28	27	27
Mex. National	20¼	20¼	19⅞	19⅞
Miss. Pacific	121	121	116¼	116⅜
San Francisco	81½	82	81	81⅞
Do., 2nd pref.	76⅞	76⅞	76	76
South. Pacific	78⅛	78⅛	75⅛	76⅜
South. Railway	39⅛	39¼	38⅛	38⅜
do., pref.	96½	96½	95¾	95¾
St. L. & Sw., pref.	75⅝	75⅝	72½	72½
Texas Pacific	...	...	...	...
Union Pacific	...	...	106¼	106⅝
Do., pref.	...	...	91⅜	91⅜
Do., 4's	111	111⅞	109	109
Coalers—				
Ches. & Ohio	55⅛	55⅛	52	52¼
Col. F. & I.	81	81¼	79¼	79¾
Del. & Hudson	177½	177½	175	175
Del. & Lackawanna	275	...	...	...
Hocking Valley	98	...	...	...
Do., pref	91½	...	...	...
Jersey Central	175	...	...	...
Norfolk & West	74¼	74¼	73	73
Ont. & West.	35	35	34¼	34¼
Penn. Central	166¾	167¼	164½	164¾
Reading	71¾	72	69	69¼
Do., 1st pref	87	87	86½	86½
Do., 2nd pref	77¼	77¼	76	76½
Tenn. C. & I.	68½	68½	66¾	67
Industrials, Tractions, etc.—				
Amal. Copper	67½	67½	65	65
Anaconda	...	...	...	...
Am. C. O.	51	51	50	50
Am. Sugar Tr.	130	130	127	127
Brook R. T.	67⅛	67¼	65⅝	65⅝
Car Foundry	35⅝	35½	34¾	34⅞
Con. Gas	223	223	220¾	221
Con. Tob. bds.	...	...	...	...
Gen. Electric	192	192	191½	191⅛
Glucose	...	...	...	...
Int. Paper	21	21	20⅝	20⅝
Lead	28⅛	28⅛	26½	26½
Leather	15⅛	15⅛	14	14⅛
Do., pref.	90¾	91	90	90
Locomotive	32¼	32½	31½	31¾
Manhattan	137	137	134⅝	134⅝
Met. Traction	146½	146½	145	145
Pac. Mail	44	44	43¾	43¾
People's Gas	106¼	106¼	104⅝	104⅞
Republic Steel	22¼	22¼	21	21⅛
Do., pref.	80½	80½	78	78
Rubber	18	...	...	...
Smelting	...	...	...	...
Twin City	125¼	125¼	125	125
U. S. Steel	40⅝	40¾	40⅛	40⅛
Do., pref.	90	90⅝	88⅞	89
West. Union	94⅝	94⅝	92⅛	92½
Sloss	75¼	75¼	74	74½
Pac. Coast	80	80	79⅛	79⅛
Money	11	18	12	14

Sales at noon: 448,600; total sales, 1,078,300.

NATIONAL TRUST COMPANY

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OFFICE AND VAULTS
22 King Street East, Toronto.

London Stocks.

	Sept. 22. Last quo.	Sept. 23. Last quo.
Consols, money	93¼	93⅛
Consols, account	93 5-16	93 3-16
Atchison	96	95⅝
do., pref.	106¼	106
Anaconda	5⅜	5⅜
Baltimore and Ohio	117¼	116½
St. Paul	201	203¼
Chesapeake & Ohio	56½	55⅞
D. R. G.	50	49⅜
do., pref.	97	97
Chi. & Gt. West	34¾	34
C. P. R.	146⅞	146½
Erie	41⅞	41⅜
do., 1st pref.	71¼	71
do., 2nd pref.	57	57
Illinois Central	176¼	175½
Louisville & Nashville	156¼	156⅛
Kansas & Texas	36¾	36½
do., pref.	69½	69
New York Central	169	167½
Norfolk & Western	77	76¼
do., pref.	35½	95
Pennsylvania	86⅛	85¾
Ontario & Western	36	35¾
Southern Pacific	80⅝	80
Southern Railway	40¼	39⅝
do., pref.	99	99¼
Union Pacific	112¾	111⅞
do., pref.	95	94½
United States Steel	41⅞	41⅜
do., pref.	93¾	92½
Wabash	38	37¾
do., pref.	54½	54
Reading	37⅜	36⅝
do., 1st pref.	44½	44½
do., 2nd pref.	40	39½

Standard Stock & Mining Exchange

	Sept. 22. Last Quo. Ask.	Bid.	Sept. 23. Last Quo. Ask.	Bid.
Black Tail	11½	9	11½	9
Brandon & G. C.	5	...	5	...
Can. G. F. S.	4½	3	4½	3¼
Cariboo (McK.)	23	20¾	23	20½
Cariboo Hyd.	90	...	90	...
Centre Star	42½	39	41	39
California	...	...	...	...
Deer Trail	2½	...	2½	...
Fairview Corp	8¾	8	8¾	8
Golden Star	...	...	...	...
Giant	5	3	5	3
Granby Smelter	290	250	290	250
Hammond Reef	...	...	...	...
Iron Mask	10	6	10	6
Lone Pine	5½	4	5½	4
Morning Glory	3	...	3	...
Morrison (as.)	4	...	4	...
Mountain Lion	22	16	22	17
North Star, xd	22	19	22	19
Olive	...	...	...	...
Payne	18	15	18	15
Rambler Cariboo	80	70	80	70
Republic	10	8½	10	8½
Sullivan	8	5	8	5
Virtue	11	8½	11	8½
War Eagle Con.	22	19¾	22	19
White Bear	3½	3	3½	3
Winnipeg	5	...	5	...
Wonderful	4	...	4	...
C. P. R., xd.	142¾	142¼	141½	141
Toronto Ry, xd.	122¼	121¾	121½	120¾
Twin City	126¼	126	125¾	125¼
Crow's Nest Coal	500	480	500	480
Dom. Col, c., xd.	137	136	136½	135½
do., pref.	...	...	...	...
Dom. Iron & St., c.	75½	74¾	73	72½
do., pref.	99	98½	100	99
N. S. S., com.	113½	113	113½	113
do., pref	...	...	...	...
Richelieu	108	106	107½	105
Tor. Elec. Light	163	161	163	161
Can. Gen. Electric	211	209	211	209
Duluth, com.	21½	21	21	20¼
do., pref.	33½	32	33	31½
Soo Rail., com.	80	79	80	78½
do., pref.	135	133½	134½	132½

Sales: White Bear, 4000 at 3; Fairview, 2500 at 8½, 2000 at 8½; Centre Star, 1000 at 40½; Republic, 5000 at 9; C.P.R., 50 at 141⅜.

New York Cotton.

New York, Sept. 23.—Cotton futures opened firm; September, 8.83; October, 8.85; November, 8.3; December, 8.84; January, 8.50; February, 8.67; March, 8.66; April and May, 8.66.

Cotton futures closed steady; September, 8.72; October, 8.66; November, 8.69; December, 8.76; January, 8.80; February, 8.56; March, 8.55; April, 8.56; May, 8.57.

Cotton, spot closed quiet; middling uplands, 9c; middling gulf, 9¼c. Sales ,150 bales.

Price of Oil.

Pittsburg, Sept. 23. — Oil closed at $1.22.

Sale of Inventions.

J. Bolton assigned the entire right in Patent No. 644397, embodying improvements in Moulds for Cement Troughs, in the State of Kansas, to Messrs. Werb & Shaw of Auburn, Nebraska, in consideration of $5000. The assignment was recorded April 9th, 1902.

In an assignment recorded April 14th, 1902, C. H. Gunn grants to T. M. Cummins and E. H. Benedict of Salt Lake City, Utah, the exclusive right to make, use and vend his invention of Wagon Brake, No. 696170, in the State of Utah, in consideration of $3000.

Lucius C. West assigned to George W. Parker of San Francisco, Cal., all his right, title and interest in Patent No. 549151, embodying a Process of Treating Gypsum Rock to imitate Chalcedony, in consideration of $5000. The assignment was recorded April 24th, 1902.

Communication of Messrs. Marion & Marion, Patent Attorneys, Montreal, Canada, and Washington, D.C., U.S.A., who ask any investor to write for a free copy of "The Inventor's Help."

Tested by Time.—In his justly-celebrated Pills, Dr. Parmelee has given to the world one of the most unique medicines offered to the public in late years. Prepared to meet the want for a pill which could be taken without nausea, and that would purge without pain, it has met all requirements in that direction, and it is in general use not only because of these two qualities, but because it is known to possess alterative and curative powers which place it in the front rank of medicines.

Fine Weather

Fine weather all the year round can be enjoyed in Bermuda and the Southern Islands. It is a fact, though not generally known, that the roads in these coral islands are as dry fifteen minutes after a rain shower as if there had been no rain. The ticket agent will tell you all about it. Barlow Cumberland, 72 Yonge-street. ed

Banker's Scholarship.

The examination for this scholarship will be held on Thursday, September 25, at 2 p.m. The text-book upon which candidates are to be prepared for examinations is Bucher's 'Industrial Evolution,' translated by Dr. S. Morley Wickett.

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GRAIN PRICES ARE STEADY

September Wheat Fluctuates at Chicago, But Other Futures Are Less Irregular.

LIVERPOOL CORN PRICES HIGHER

Wheat and Flour Firmer at Paris—General Markets, Notes and Comment.

World Office,
Tuesday Evening, Sept. 23.

Liverpool wheat futures closed unchanged to ⅜d lower to-day, and corn futures ½d to 1d higher.

Paris quotations for wheat futures are 5 to 10 centimes higher to-day, and flour futures 25 centimes higher.

At Chicago to-day Dec. wheat closed ⅛c below Monday, Dec. corn unchanged, and Dec. oats ⅛c higher.

Liverpool receipts of wheat during the past three days, 324,000 centals, including 271,000 American.

Receipts of American corn during the past three days, 100 centals. Weather dull.

Paris—Close—Wheat, tone firm; Sept. 20f 40c, Jan. and April 20f 45c. Flour, tone firm; Sept. 28f 45c, Jan. and April 27f 10c.

Antwerp—Wheat, spot steady; No. 2 R. W., 15⅝f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	Sept.	Dec.	May.
New York	....	75	74¼	75⅛
Chicago	....	80	69⅝	70½
Toledo	73⅜	73⅜	72¾	73¾
Duluth, No. 1 Northern	69¾	69¾	66½	69¼

ST. LAWRENCE MARKET.

Receipts of farm produce were large—2300 bushels of grain, 25 loads of hay, 4 loads of straw, about 20 loads of potatoes, and a plenteous supply of apples and dressed hogs.

Wheat—Eight hundred and fifty bushels sold as follows: White, 300 bushels at 68c to 74c; red, 300 bushels at 68c to 71½c; goose, 200 bushels at 62c to 65½c, and one load of spring at 68c.

Rye—One load sold at 49½c per bushel.

Barley—Four hundred bushels sold at 41c to 44c.

Oats—One thousand bushels sold at 33½c to 34½c.

Hay—Twenty-five loads sold at $12 to $15 per ton for timothy, and $8 to $9 per ton for clover, with one load of old timothy at $16 per ton.

Straw—Four loads sold at $10.50 to $11 per ton.

Potatoes—Deliveries were the largest of any day this season, and prices took a drop. Several lots sold in the morning at $1 per bag, but as the day advanced prices declined, some loads selling at 75c per bag; the bulk went at about 75c to 80c.

Dressed Hogs—Deliveries large, with prices easier, owing to warm weather, the bulk selling at $8.50 to $9 per cwt., altho some few lots brought more money early in the day.

Grain—		
Wheat, red, bush	$0 68 to	$0 71½
Wheat, white, bush	0 68	0 74
Wheat, spring, bush	0 68	....
Wheat, goose, bush	0 62	0 65½
Beans, bush.	1 00	1 20
Peas, bush.	0 84	....
Rye, bush.	0 49½	....
Barley, bush	0 41	0 44
Oats, new, bush	0 33½	0 34½
Buckwheat, bush.	0 55	....
Seeds—		
Alsike, choice, No. 1	$7 00 to	$7 10
Alsike, good, No. 2	6 00	6 75
Red clover	5 25	5 60
Timothy seed	1 50	2 20
Hay and Straw—		
Hay, per ton	$12 00 to	$15 00
Clover, per ton	8 00	9 00
Straw, loose, per ton	5 00	....
Straw, sheaf	10 50	11 00
Fruits and Vegetables—		
Apples, per barrel	$0 50 to	$1 35
Potatoes, per bag	0 75	0 90
Cabbage, per doz	0 30	....
Onions, per bush	1 00	....
Cauliflower, per doz	0 75	1 00
Turnips, per bag	0 30	0 40
Poultry—		
Chickens, per pair	0 50	1 20
Spring ducks, per pair	0 50	1 00
Turkeys, per lb	0 12½	0 15
Dairy Produce—		
Butter, lb. rolls	$0 18 to	$0 21
Eggs, new-laid, doz	0 20	0 22
Fresh Meats—		
Beef, forequarters, cwt	$5 00 to	$6 00
Beef, hindquarters, cwt	8 00	9 00
Mutton, carcase, per lb	0 06	0 07
Veals, carcase, cwt	7 50	8 50
Spring lambs, each	2 50	4 00
Spring lambs, dressed, lb.	0 08	0 08½
Dressed hogs, cwt	8 50	9 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$9 00 to	$....
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots	0 90	0 95
Butter, dairy, lb. rolls	0 16	0 17
Butter, tub, per lb	0 15	0 16
Butter, creamery, lb. rolls	0 19	0 21
Butter, creamery, boxes	0 18	0 19
Butter, bakers', tub	0 13	0 14
Eggs, new-laid, doz	0 15	0 15½
Honey, per lb	0 08	0 09
Honey (sections), each	0 12½	0 15

Hides and Wool.

Prices revised daily by E. T. Carter, successor to John Hallam, 85 East Front-street, wholesale dealer in wool, hides, skins, tallow, etc.

Hides, No. 1 steers, inspected	$0 09	
Hides, No. 2 steers, inspected	0 08	
Hides, No. 1, inspected	0 08	
Hides, No. 2, inspected	0 07	
Hides, No. 1 cured, selling	0 08¾	
Calfskins, No. 1, selected	0 10	
Calfskins, No. 2, selected	0 08	
Deacons (dairies), each	0 60	
Pelts, each	$0 45 to	$0 50
Lambskins, each	0 45	0 50
Wool, fleece, per lb	0 14	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; Hungarian patents, $4.05; Manitoba bakers', $3.80. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, are quoted at $2.65 to $2.75 west.

Wheat—Millers are paying 65c to 66c outside for new red and white; goose, 63c; Manitoba, No. 1 hard, 83c for old, 79c for new, grinding in transit; No. 1 Northern, 80c for old.

Barley—No. 3 sold at 37c to 38c, and 39c to 40c for No. 3 extra, east and middle freights.

Oats—New oats quoted at 28c west and 29c east.

Peas—Sold for milling purposes at 72c west.

Rye—Quoted at about 50c outside.

Corn—American, No. 3 corn, 69c on track at Toronto.

Bran—City mills sell bran at $15 and shorts at $20, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4.90 in bags and $5 in barrels, car lots, on track, Toronto; local lots 5c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.73, and No. 1 yellow, $3.08. These prices are for delivery here; car lots, 5c less.

Chicago Markets.

J. G. Beaty (McIntyre & Marshall), 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
Sept.	80	85	79¾	80
Dec.	70⅝	69½	70⅝	69¾
May	71	71¼	70⅝	70⅝
Corn—				
Sept.	62½	63	61	61¼
Dec.	45⅝	45½	44⅞	45¼
May	41¼	51½	51	51¼
Oats—				
Sept.	32⅞	33¼	32¾	33¼
Dec.	30¾	30⅞	30⅝	30¾
May	31½	31½	31⅜	31⅜
Pork—				
Sept.	16 90	16 90	16 80	16 80
Jan.	15 15	15 20	15 15	15 20
Lard—				
Sept.	11 65	11 72	11 65	11 65
Jan.	8 65	8 67	8 62	8 62
Ribs—				
Sept.	11 70	11 70	11 50	11 50
Jan.	8 05	8 05	8 00	8 05

Chicago Gossip.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

Wheat—We had a very nervous and strong market to-day on the soft weather, small grading and only moderate primary receipts. The change in world's stocks, showing an increase of only 2,836,000, against 5,567,000 last year, was also a bullish factor. September shorts are certainly being badly twisted, and unless the contract stocks show enlargement we fear that December is likely to do likewise, when the delivery is called. The bears are having uphill work selling futures at discounts, in face of the light contract. Chicago has only 967,000 bushels in regular houses, an increase of 2800 for the week. Contract receipts to-day, only four cars, out of the 310 received.

Corn—Contract stocks decreased 364,900 bushels, and are now only 931,800 bushels. Contract corn received to-day, 89 cars, out of 567. The position of corn is even stronger than wheat, and everything indicates that the old crop is exhausted. September sold up to 63c. December ranged between 44⅝c and 45⅝c, closing at 45⅛. World's stocks increased 442,000 bushels.

Oats—Were only steady, in the face of the strength in wheat and corn. Spot demand is slow and stocks are increasing. Provisions were higher, with grain and hogs. Estimated receipts of hogs, 22,000.

New York Grain and Produce.

New York, Sept. 23.—Flour—Receipts, 30,025 barrels; sales, 4100 packages. Flour was in active demand, with prices firmly held. Buckwheat flour quiet, $1.75 to $2.25 bid, according to delivery. Rye flour steady; fair to good, $3.15 to $3.40; choice to fancy, $3.50 to $3.60.

Wheat—Receipts, 272,025 bushels; sales, 1,215,000 bushels. Wheat advanced at first on another squeeze of September shorts at Chicago, but ultimately yielded to realizing, easy cables and large Northwest receipts. Sept. 75¼c to 75½c, Dec. 74⅝c to 74 15-16c, May 75¼c to 75⅝c.

Rye—Quiet; state, 54½c to 55c, c.i.f., New York; No. 2 western, 58½c, f.o.b., afloat; No. 2, 55c to 55½c, track.

Corn—Receipts, 2100 bushels; sales, 75,000 bushels. Corn also advanced on wet weather and with wheat, but later eased off under profit-taking. Sept. 68¾c, Nov. 60½c, Dec. 50⅝c to 51 1-16c.

Oats—Receipts, 214,500 bushels; sales, 10,000 bushels. Oats were steady at the opening, but eased off to 35½c; track, white state, 32c to 37c; track, white western, 32c to 37c.

Sugar—Raw firm; fair refining, 3c; centrifugal, 96 test, 3½c; molasses sugar, 2¾c; refined firm. Coffee—Quiet; No. 7 Rio, 5¼c. Lead—Quiet. Wool—Dull. Hops—Firm.

New York Dairy Market.

New York, Sept. 23.—Butter—Steady; receipts, 9713; creamery, extras, per lb., 22½c; do., firsts, 21c to 22c; do., seconds, 19c to 20½c; do., thirds, 17c to 18c; state dairy, tubs, fancy, 21c to 21½c; do., firsts, 19½c to 20½c; do., seconds, 18c to 19c; do., thirds, 16½c to 17c; western imitation creamery, finest, 18c to 18½c; do., fair to good, 17c to 17½c; do., lower grades, 16c to 16½c; renovated, fancy, 18½c to 19c; do., common to prime, 16c to 18c; western factory, June make, 16½c to 17¼c; do., current make, firsts, 17c to 17½c; do., seconds, 16c to 16½c; do., thirds, 15c to 15½c; packing stock, 15c to 16c.

Cheese—Firm; receipts, 10,127; state, full cream, small, colored or white, fancy, 11⅜c; do., choice, 11c to 11¼c; do., good to prime, 10¾c to 10⅞c; do., common to fair, 9¼c to 10½c; do., large, colored or white, fancy, 10⅞c; do., choice, 10¼c to 10½c; do., good to prime, 9¾c to 10c; do., common to fair, 9c to 9½c; light skims, small, choice, 9¾c to 10c; do., large, choice, 9c to 9¼c; part skims, prime, 8½c to 9c; do., fair to good, 7½c to 8c; do., common, 6c to 7c; full skims, 3c.

Eggs—Firm; receipts, 9008; state and Pennsylvania, fancy, selected, white, 25c to 26c; do., average best, 24c; do., good to prime, 22c to 23c; western, loss off, 24c; do., country, candled, at mark, 21c to 23c; do., uncandled, at mark, 19c to 22c; dirties, 15c to 18c; checks, 13c to 15c; refrigerator, spring packed, 20c to 20½c; do., summer packed, 18c to 19½c.

Liverpool Produce Market.

Liverpool, Sept. 23.—Wheat—Spot firm; No. 2 red western winter, 5s 11d; No. 1 Northern spring, 6s 6½d; No. 1 Cal., 6s 5d. Futures quiet; Sept. 5s 10¼d, Dec. 5s 10⅜d. Corn—Spot quiet; American mixed, 5s 10¼d. Futures firm; Oct. 5s 5d, Nov. nominal, Jan. 4s 1¾d. Bacon—Cumberland cut, strong, 65s; short ribs strong, 66s; long clear middles, light, strong, 63s; long clear middles, heavy, strong, 62s; short clear backs, strong, 61s; clear bellies, strong, 65s 6d; shoulders, square, strong, 65s. Lard—Prime western, in tierces, firm, 53s 3d; American, refined, in pails, firm, 55s.

LOCAL LIVE STOCK.

The run of live stock at the cattle Market was large—104 loads, composed of 1722 cattle, 900 hogs, 2113 sheep and lambs, with about 30 calves.

The quality of fat cattle was better, generally speaking, than for some time, several loads of very good butchers' as well as exporters being offered.

Trade was fairly good; but, owing to heavy deliveries and lower English markets, prices for both butchers' and exporters were from 10c to 15c per cwt. lower.

The demand for feeders and stockers was good, and prices remained steady.

The market for milch cows and springers was firm. The number offered for sale was small, about 10, which sold at $32 to $57 each; only two, however, sold above $50.

Prices for calves remained firm, with light deliveries.

The run of lambs was the largest of the season, the market being glutted. Prices were again easier, some of inferior quality selling as low as $3 per cwt. The bulk sold at about $3.65 per cwt.

Prices for sheep remained about steady.

Deliveries of hogs were not large. Prices were unchanged, with market inclined to weakness, and many of the dealers are looking for lower prices.

Export Cattle—Choice loads of heavy shippers sold at $5.35 to $5.80; medium exporters, $4.85 to $5 per cwt.

Export Bulls—Choice heavy export bulls sold at $4.25 to $4.60; light export bulls, $3.75 to $4 per cwt.

Export Cows—Export cows sold at $3.85 to $4.30 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to best exporters, 1075 to 1150 lbs. each, sold at $4.85 to $5.35; choice picked lots of butchers', heifers and steers, 950 to 1055 lbs. each, sold at $4.50 to $4.85 per cwt.; loads of good butchers' sold at $4 to $4.30; loads of medium butchers', $3.40 to $3.65; common butchers' cows at $2.75 to $3.25 per cwt.

Exporters and Butchers' mixed—Loads of mixed butchers' and exporters sold at $4.40 to $4.65 per cwt.

Feeders—Feeders, 1000 to 1100 lbs. each, are worth $4.50 to $5, and light feeders, 800 to 900 lbs. each, $3.75 to $4 per cwt.

Stockers—Stockers, 500 to 700 lbs. each, of good quality, are worth $3.25 to $3.60 per cwt.; off-colors and poor quality of the same weights are worth $2.50 to $3 per cwt.

Milch Cows—Milch cows and springers sold at $30 to $57.

Calves—Calves sold at $3 to $10 each, or from $3.50 to $5.50 per cwt.

Spring Lambs—Spring lambs are worth $3.50 to $3.75 per cwt.

Sheep—Prices, $3.50 to $3.65 per cwt., for ewes, and bucks at $2.50 to $2.75.

Hogs—Best select bacon hogs, not less than 160 lbs. nor more than 200 lbs. each, off cars, sold at $7 per cwt.; lights at $6.75, and fats at $6.75 per cwt.; sows, $4.50 to $5 per cwt., and stags $3 per cwt.

William Levack was the heaviest buyer of fat cattle, having bought 575 butchers' and shippers at following prices: Exporters at $4.85 to $5.75; picked butchers' for export at $5 to $5.35; picked lots of butchers' for local market at $4.50 to $4.85; loads of good butchers' at $4 to $4.40; medium loads of butchers' at $3.65 to $3.90 per cwt.

Crawford & Hunnisett bought 10 carloads of butchers' and exporters at $3.25 to $4.25 for butchers', and $5 to $5.80 per cwt. for exporters.

W. H. Dean bought five loads exporters—one load cows, export, at $4.25 cwt., and four loads steers at $5.15 to $5.40 cwt.

Dunn Bros. bought several loads feeding bulls, 1000 to 1100 lbs. each, at $3 to $3.50 cwt.

Lunness & Halligan bought several lots of feeding bulls, from 900 lbs. up, at $2.75 to $3.50 cwt.

J. F. Andrews sold one load exporters, 1200 lbs. each, at $5.15 cwt.

Zeagman & Son bought 30 common stockers, 700 lbs. each, at $3 cwt.; 15 light feeders, 870 lbs. each, at $3.80 cwt., and 15 Buffalo bulls at $2 cwt.

Wesley Dunn bought 600 lambs at $3.65 cwt.; 300 sheep at $3.62½ cwt., and 10 calves at $7.50 each.

James Armstrong bought six milch cows at $32 to $53 each.

William McClelland bought five loads of butchers' and export cattle at $3.37½ to $5.55 cwt.

W. B. Levack bought 200 sheep at $3.65 cwt.; 400 lambs at $3.65 cwt., and 15 calves at an average of $8 each.

H Maybee & Son bought one load light feeders, 800 lbs. each, at $3.70 cwt., and sold one load of light feeders, 800 lbs. each, at $3.60 cwt., and several lots of stock bulls, 800 lbs. each, at $2 cwt.

Wilson, Maybee & Murby, commission salesmen, sold: 40 exporters, 1150 lbs. each, at $4.85 cwt.; 8 exporters, 1150 lbs. each, at $5.30; 23 butchers', 1050 lbs. each, at $4.25; 25 butchers', 900 lbs. each, at $3.37½; 36 light butchers', 700 lbs. each, at $3 per cwt.; 13 butchers', 900 lbs. each, at $3.35; one heavy bull, 1960 lbs., at $4.60; 32 butchers' and stockers, mixed, 750 lbs. each, at $3.50 cwt.; several lots of butchers' and light stockers, from $2.75 to $4 per cwt.; 20 light feeders, 825 lbs. each, at $3.85; 20 butchers', 700 lbs. each, at $2.90.

Whaley & McDonald, commission salesmen, sold: 20 exporters, 1315 lbs. each, at $5.80; 21 exporters, 1150 lbs. each, at $5.30; 42 exporters, 1225 lbs. each, at $5.15; 19 exporters, 1210 lbs. each, at $5.37½; 19 exporters, 1280 lbs. each, at $5.70; 36 exporters, 1280 lbs. each, at $5.60, less $10 on the lot; 1 export bull, 15.40 lbs., at $4.50; 20 butchers', 970 lbs. each, at $4; 8 butchers', 900 lbs. each, at $3.40; 20 butchers', 965 lbs. each, at $4.25; 15 feeders, 890 lbs. each, at $3.80; 15 feeders, 1010 lbs. each, at $4.20; 23 feeders, 900 lbs. each, at $3.90; 30 stockers, 720 lbs. each, at $3; 26 common stockers, 640 lbs. each, at $2.75; 28 common stockers, 560 lbs. each, at $2.60; 1 milch cow at $41; 2 milch cows at $30 each; 52 lambs at $3.75 per cwt.; 42 sheep at $3.70 per cwt.

CATTLE MARKETS.

Cables Firm—New York, Buffalo and Other Live Stock Quotations.

New York, Sept. 23.—Beeves—Receipts, 372; mainly consigned direct; no sales reported. Exports to-day, estimated, 750 beeves 116 sheep and 2900 quarters of beef.

Calves—Receipts steady; a few head unsold; veals sold at $4.25 to $8.50 per 100 lbs.; grassers, $3.50 to $3.75.

Sheep and Lambs—Receipts, 3055 head; sheep weak; lambs slightly easier; sheep sold at $2.25 to $3.75 per 100 lbs.; a few at $4, mainly for export; lambs, $4.25 to $5.75; culls, $4; a car of Canadas at $5.62½.

Hogs—Receipts, 498 head; firm; no sales reported.

East Buffalo Live Stock.

East Buffalo, Sept. 23.—Cattle—Receipts, 400 head; nothing doing; veals steady; tops, $8.25 to $8.50; common to good, $5.50 to $7.75.

Hogs—Receipts, 3100 head; active; 5c to 10c higher; heavy, $7.90 to $8; mixed, $7.60 to $7.85; Yorkers, $7.50 to $7.60; light do., $7.40 to $7.50; pigs, $7.30 to $7.40; roughs, $6.50 to $6.90; stags, $5.75 to $6.25; grassers, $7 to $7.50; dairies, $7.40 to $7.60.

Sheep and Lambs—Receipts, 4700 head; sheep steady; lambs steady at yesterday's closing prices; sheep, top, mixed, $3.60 to $3.75; culls to good, $1.75 to $3.50.

Chicago Live Stock.

Chicago, Sept. 23.—Cattle—Receipts, 6500 head, including 500 Texans, 1500 westerns; steady; good to prime steers, nominal, $7.50 to $8.50; poor to medium, $4 to $7; stockers and feeders, $2.50 to $5.20; cows, $1.50 to $4.75; heifers, $2.50 to $5.75; canners, $1.50 to $2.50; bulls, $2.25 to $5.10; calves, $3.50 to $7.50; Texas-fed steers, $3 to $4.50; western steers, $3.75 to $6. Hogs, receipts, 71,000; to-morrow, 20,000; left over, 1000; 10c to 15c higher; mixed and butchers, $7.35 to $7.95; good to choice, heavy, $7.55 to $8; rough, $7.20 to $7.50; light, $7.40 to $7.85; bulk of sales, $7.40 to $7.60. Sheep, receipts, 22,000; sheep and lambs firm; good to choice wethers, $3.60 to $4; fair to choice mixed, $2.50 to $3.50; native lambs, $3.60 to $5.60.

British Cattle Market.

London, Sept. 23.—Live cattle firm at 14½c to 15c, dressed weight; refrigerator beef, 12c to 12¾c per lb.

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