Active, But Shows Steadier

Tendency.

Why is Silver Going Up?
Because the world faces
an annual shortage of
100,000,000 ounces. World
production is averaging
about 156,750,000 ounces,
whereas the demand for
1919 is estimated at between 400,000,000 and
500,000,000 ounces.
The profits of the Silver
mining companies are in-

FREE THE

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FRUIT IT MARKET n 5951-5992

inds of

vegetables.

RROTS

MARKET.

LE, LTD.

ast of Scott.

& Seeds

E MARKET. er bushel. The rs for supplies trade was rehe country, and transit and for Fort William Vo. 3 C.W. and No. 1 feed at 88½c per and No. 2 C.W. oats at 90c per

, 98c. grade, \$11 t) \$4.80 to \$4.85. lots. \$23 to \$24. , 27c to 28c. nery, 61 5c to ted, 64c; No. 1 54c. lots, \$1.30 to

killed, \$25.50 20 lbs. net, MARKET.

luenced by the the west and rn and hogs in markets werd so higher for December, and ley 1%c higher ember and 1%c losed 1c higher November, 2c d 1%c higher

Open, 82%c; -Open, 78%c; 81%c; close, \$1.38½; close, \$1.28; close, ; close, \$1.30 \(\frac{1}{3} \). \$4.20; close, \$4.07 \(\frac{1}{3} \); close, \$4.01 \(\frac{3}{4} \). 38 \(\frac{1}{3} \). Decem-\$1.35.

: No. 3 C.W., sc; No. 1 feed, rack, 81c. 1.40½; No. 4 \$1.23%; track, 2; No. 2 C.W., condemned,

WASAPIKA SELLS RAILWAY STOCKS AT RECORD PRICE **AGAIN IN DEMAND**

New York Market is Less Hollinger Makes Strong Rally -Wave of Selling Depresses Beaver.

RICH IN PROMISE

MINTYRES FUTURE

RICH IN PROMISE

President Bickell Optimistic

at Annual Meeting—No Results on Plenaurum.

Concidence that devisopments at greated the results of the res

Manufacturing Co, by the Howard Smith Co. of Montreal became an accomplished fact yesterday. All but a few hundred shared have been turned in under the greenant to pay 318 a share, and a depositing of the shares still outstanding.

At a conference between Mr. Waldie and C. Howard Smith yesterday, it was arranged that the Toronto Paper direction, and the following, all Montreal men, constitute the board. Mr. Pyke (vice-president), and Messrs. Cameron, Robb and Crabtree.

| Railway Earnings of the Canadian railways allow of the Canadian railways and Cameron of the Canadian railways and conditions of the company to increase its capital store of the company to the company to increase its capital store of the company to increase its capital store

The principal figures	onths by some \$17,00 s of the statement	0,000. are:		
	Set	pt., 1919.	Aug., 1919.	Sept., 1918
Reserve fund	\$12	3.241,750 \$	122.272.225	\$114,142,33
Note circulation	22	5.907,997	222,461,915	211,623,85
Demand deposits	65		584,300,855	588,940,11
Notice deposits	1.22	7.437.715 1.	196,632,931	1.037,498,92
Deposits outside Canada	. 2F	5,274.256	238,368,859	217,486,56
Luiibiit Coin		31.560.543	80,824,700	74.684.37
minion notes			170,100,535	187.080.65
EDUSIUS C. G. R.		55.100.000	106,400,000	100,070,00
Pan loans outside		39.532.489	174,176,578	159,680,81
Call loans, Canada		96.912.709	95.899.836	74.137.86
Current loans, Canada			,011,785,424	942.802.01
Current loans outside .	1	51,814,511	146,964,315	109.850.10
Total liabilities	2.5		.449,685,030	2.248.965.3
Total a sets	28		2,713,809,050	2.507.714.9
		01,011,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,001,111,0

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We will transfer money for soldiers, free of charge, to any got in Canada where we have a branch.

THE DOMINION BANK

Record of Yesterday's Markets

Trading in the mining market yesterner feature of today's leas active but fare as ease of morey and the steady accumulation at substantial advances of high more noteworthy since all loans hold over until next Monday. Time money was in dust little rate in several weeks, and more noteworthy since all loans hold over until next Monday. Time money was in dust length years of the rails afforded a sharp contrast to the erratic movements of the proceedings. In the sold group the part of two points for t STANDARD STOCK EXCHANGE. | Silver—| Adanac | 11 | Balley | 5½ | Beaver | 40 | 29% | Chambers-Ferland | 93% | Conlagas | 2.90 | Crown Reserve | 38 | Foster | 4½ | Gifford | 4½ | Great Northern | 4 | 4½ | Gould Con | 1½ | Kerr Lake | 4.00 | La Rose | 41 | McKinley Dar, Savage | 70 | Mining Corporation | Nipissing | 11.75 | Ophir | 75 | Ophir STANDARD SALES. Op. High. Low, Cl. Sales.

COMMERCE

AND STORAGE STORAGE

TORONTO MARKET'S **ACTIVITY SLACKENS**

Maple Leaf and N. S. Car Preferred Strong-General Trend is Irregular.

Trend is Irregular.

The bull drive in stocks on the Toronto, as on the Montreal market, lost more of its momentum yesterday. Locally a slackening in activity rather than a reactionary tendency measured the growing wariness of traders, and while 34 issues, exclusive of mining stocks, were dealt in, many of them were represented by broken lots only, and the total, leaving mining shares out of the count, was a trifle less than 1400 shares, as compared with some recent 6000 and 7000 share days.

Cement, Barcelona, Steel of Canada and Canadian Car were the only stocks to attain the dignity of three figures in the sales list. The first named reacted ½ to 73½, while Barcelona had its weakest spell in many weeks, dropping more than a point to 8½. It is understood that foreign investments in Spain are to be more heavily taxed, news of no cheerful import to Barcelona shareholders. Steel of Canada was steady at 73, and Canadian Car up ½ at 45.

Maple Leaf and N. S. Car preferred were the outstanding strong issues. The former railied three points to 204, but is still five points below its recent high. Announcement several days ago that a deal in which N. S. Car figures is again on the tapis, caused no flutter when made, but yesterday the preferred stock had a belated rise of 5½ to 45. The Russell Motor stocks were easier, following their sharp bulge of Thursday, both senior and junior issues selling at par, meaning a loss for the preferred of two points and of a point for the common. Spanish River dipped 1½ to 69, with the closing bid down to 68½.

On the curb Wayagamack distinguished itself by opening strong at 85½, and shooting up to 89, following the lead of Montreal, where 6200 shares were traded in.

The war loans were in better demand than on Thursday with prices steady

in.
The war loans were in better demand than on Thursday with prices steady.
The day's transactions: Shares, 1922, including 550 mining stocks; war loans, \$176,700.

MANUFACTURERS' LIFE'S HUGE SUBSCRIPTION TO THE NEW LOAN

The Manufacturers' Life Insurance Company announces that its subscription to the new Victory Loan amounts to \$5,000,000. This is one of the largest subscriptions yet reported. LARGER PLANT FOR PEERLESS.

Dane, Oct. 24.—On the Mondeau property, now known as the Peerless, work has proved to be sufficiently encouraging to proceed with the finstallation of a more powerful mining plant. Up to the present about 200 feet of sinking has been done, but the plant was not large enough to continue at this depth.

TO EXPLORE KENNEDY CLAIMS.

-1	rend	of S	ilver	Met	al	Pr	ic	es	19	15	to	0	7	191
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STUDY THE CHART

It graphfeally portrays Silver's wonderful upswing. Since 1915 the price of the precious white metal has advanced about 120%, and Silver is still headed upward. The historic ratio of 16 to 1, the so-called parity with gold, probably will be surpassed.

Prom an average price of 49.7c. per ounce in 1915, Silver has been steadily climbing, a few days ago reaching \$1.20% per ounce, the highest figure in decades. The chart shows that since January, 1919, the price has registered more than a 20% gain.

HAMILTON B. WILLS

UNLISTED ISSUES

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Montreal, Oct. 24.—Wayagamack led the market today in activity and strength with sales of over 6000 shares, the price opening with an overnight gain of 14 prints at 84½ and selling up to 88½,