Strike in Porcupine Seems Almost Broken---Markets Firmer

ITS LOW RECORD FOR SEASON

GRAIN AND PRODUCE.

Manitoba cats—No. 2 C.W., 40%c; No. 3 C.W., 39%c, lake ports.

Ontario wheat—New, 35c to 37c, outside. Inferior grades down to 70c.

Rye-No. 2, 89c to 85c per bushel, out-

Peas-No. 2, \$1.25 to \$1.30, nominal, per bushel, outside.

Buckwheat-50c to 51c, outside, nom-

Manitoba wheat—No. 1 northern, 894c; No. 2 northern, 86%c, track, lake ports; feed wheat, 68c, lake ports.

Ontario flour-Winter wheat flour, \$4.05 to \$4.15, delivered.

Winnipeg Markets.

Erickson Perkins & Co. (J. G. Beaty),

Wheat-We find no improvement in the

Wheat—We find no improvement in the demand and no encouragement to holders, who are simply, in our opinion, playing on the comparatively low values as compared with those which have been ruling of late. Corn—All our advices today indicate that corn is constantly grading better, and prices will depend almost entirely upon the volume of the movement.

Oats—Receipts are of rather disappointing volume, and deliveries today of 240,000 bushels at the morning session are said to have been taken by shippers to go east.

BIG DECREASE IN THE

Liverpool Provisions
Liverpool. Dec. 2.—Hams—Short cut,
14 to 16 lbs., 65s.

Bacon—Cumberland cut, 26 to 30 lbs
66s; clear bellies, 14 to 16 lbs., 66s; long
clear middles, light, 28 to 34 lbs., 71s 6d;
long clear middles, heavy, 25 to 40 lbs., 70s
6d; short clear backs, 16 to 20 lbs., 65s;
shoulders, square. 11 to 13 lbs., 66s 6d.

Lard—Prime western, in tierces, 57s 9d
American refined, 58s 6d.
Cheese—Canadian finest
62s 6d; colored, new, 62s 6d.
Tallow—Prime city, 32s.
Turpentine—Spirits, 29s.
Rosin—Common, 15s 6d.
Petroleum—Refined, 9%d.
Linseed oil—31s.

Liverpool Cattle. LIVERPOOL, Dec. 2.—John Rogers & Co. cable from Liverpool that there was a brisk trade at Birkenhead today for cattles Saturday's quotations were easily

Open. High. Low. Close. Close.

vorable to Holders and Chicago Pit Turned Weak-Small Increase in the United collows: grain dealers' quotations are as States Visible.

Pit absorption of the wheat deliveries turned out to be more of a burden than appetted, notwithstanding that the total, at 1,200,000 bushels, did not greatly exceed what had been predicted. Re-selling for the May kept the market unsettled for more than a scanty reaction. Peace talk, improved Argentine harvesting and better outlook for the winter crop in the U. B., all counted against the bulls. Instead of making a big gain, the visible supply of wheat scored an increase of only 30,000 bushels. This fact started buying in the last hour and helped to cause a rally. There were also liberal export clearances. Wet weather, small husking and shelling, enabled corn to rally when wheat began to recover. Cash grades were slow.

Quantity of breadstuffs shipped for orders, included in the above, 856,000 bushels, against 1,600,000 bushels last week and 1,480,000 bushels last year. Total wheat taken by continental countries past week, 6,904,000 bushels, against 7,834,000 bushels last week and 4,824,000 bushels last year.

SMALL INCREASE IN

THE U. S. VISIBLE

THE U. S. VISIBLE

Visible grain supplies in the Unietd States today, last week and a year ago, compare as follows:

Dec. 2'11. Nov. 25, '12. Dec. 2, '12. Wheat ... 69,948,000 55,320,000 65,350,000 Corn ... 2,064,000 1,325,000 1,525,000 1,325,000 1,000,000 Dushels, and oats a decrease of 12,270,000 bushels, and oats a decrease of 12,270,000 bushels.

During the corresponding week last year wheat increased 1,053,000 bushels, corn increased 483,000 bushels, and oats decreased 483,000 bushels, and oats decreased

creased 463,000 bushels, and oats decreased 866,000 bushels. ST. LAWRENCE MARKET.

On account of the rain there were no eccipts of farm produce and prices given

Peas, bushel 100
Birkwheat, bushel 030 100

Seeds—

Alsike, No. 1, bushel 1150 to \$12 00
Alsike, No. 2, busher 95 11 00
Alsike, No. 3, bushel 9 50 10 00
Timothy, No. 1, bushel 190 2 25
Timothy, No. 2, bushel 125 160

Hay and Straw—

Hay, mew, per ton. \$17 00 to \$18 00
Hay, mixed 14 00 16 00
Straw, bundled, ton 18 00

Vegetables—

Potatoes, per bag \$1 00 to \$.
Apples, per bal 150 35
Apples, per bal 150 30
Cabbage, per case 125
Beets, per bag 075
Carrots, per bag 050
Turnips, per bag 050

Pairy Produce—
Butter, farmers' dairy 30 30 to 30 35
Eggs, per dozen 060 660

Poultry, Retail—

Turkeys, dressed, ib \$0 22 to \$0 23
Spring chickens, lb 016 018
Fowl, per lb 012 013
Geese, per lb 014 015

Poultry, Wholesale—

Spring chickens, dressed \$0 14 to \$0 16
Spring chickens, dressed \$0 14 to \$0 16
Spring chickens, dressed \$0 14 to \$0 16

Spring chickens, dressed. \$0 14 to \$0 16 Spring chickens, alive..... 0 11 0 12 Old fowl, alive...... 0 10 ng ducks, lb....

FARM PRODUCE WHOLESALE.

Hay, No. 1, car lots\$14 00 to Straw, car lots, per ton ...10 00 Potatoes, car lots, bag ... 0 85 Butter, creamery, ib. rolls. 0 32 Butter, creamery, solids . 0 30 Butter, separator, dairy, lb 0 28 Butter, store lots 0 33 0 31 0 30 0 26 Butter, separator, dairy, 1b 0 28
Butter, store lots ... 0 24
Eggs, new-laid ... 0 50
Eggs, cold storage, doz 0 28
Cheese, new, 1b ... 0 14
Honey, extracted, tb ... 0 12
Honey, combs. dozen ... 2 73 0 30 0 15

Hides and Skins.

No. 1 inspected steers and No. 2 inspected steers and No. 3 inspected steers, cows and bulls 0 13 Country hides, cured 0 13 Country hides, green 0 11½ Country hides, green 0 11½ Country hides, green 0 14 .. 0 14

BEAVER SHAFT IS DEEPEST IN CAMP

Coleman Township Producer is Working at 700 Foot Level-Will Probably Go Still Lower.

COBALT, Dec. 1.—Those who in the early days claimed that silver in the Cobalt camp would not extend beyond a few feet, may be interested to know that last week the Beaver Consolldated Mines, in Coleman Township, completed their station at the 700-foot level and commenced crossoutting for completed their station at the 700-foot level and commenced crosscutting for their vein. The shaft was completed to 700 feet a few weeks ago, and provision has been made for a large station at the new level. The crosscut eastwards is in several feet.

This is the deepest level in Cobalt, being some 50 feet lower than the present Timiskaming shaft, which for the past several years has been the deepest in the camp. The Timiskaming was the first to prove that deep mining was the best for that section of the Cobalt district, and the Beaver has been following that system of deep

In 1909, when the Beaver first struck high-grade ore, their workings were only down 200 feet, and it was on that

Dec. 32% 32% 32% 32% 32% 32% 32% 32% 30% 31% 30% 31% 30% and it would seem that the backbone of the strike has already been broken. It was hinted that the Federation would hardly sit back and allow the matter to be settled in this way withmatter to be settled in this way without a further fight.

It is a moot question whether the
Cobalt miners would go out or walk
out at this time even if the federation ordered them to do so. There is
a comparatively large number of unemployed in the mining districts already, and with the prospects of a
hard winter ahead of them, the Cobalt branch would think twice before
obeying the mandate of the head officials if that would involve an idle
period at the mines. Neill Beatty & Co. say at the close:
Wheat—Fairly good action was recorded in wheat. Heaviness was pronounced at the outset. There is little doubt that much of the support on the rally was the result of the small increase of 20,000 bushels in the U. S. visible supply, where much larger accumulation was expected. Statistics from Buffalo were still unsatisfactory to the trade, as a great quantity of wheat is known to be afloat there in some shape, and it does not appear in visible. All the news was of a bearish character during the morning. There is little doubt that the commercial position of wheat is a heavy one, and most of the news, foreign and domestic, on the side of sellers. It will require some fresh supply of bull news from some quarter to prevent a sagging market.

BACKBONE OF THE PORCUPINE STRIKE SEEMS NOW BROKEN

SOUTH PORCUPINE, Dec. 2 .-- A SOUTH PORCUPINE, Dec. 2.—A special train carrying about one hundred men for the Dome Mine passed thru here unmolested on Saturday afternoon. The North Dome is taking water from the shaft and will begin underground work on Tuesday.

The Vipond, McIntyre, McEnaney, Plenaurum, Jupiter, Dome Lake and Extension are adding to their working force daily, and the strike is said to be practically broken. The Dome and the Hollinger are running full force.

WALL STREET VIEW OF DECISION IN THE **UNION PACIFIC CASE**

Erickson, Perkins & Co. had the following: The Union Pacific dividend was something of a blow to the holding company and it probably foreshadows a similar decision in the coal trust case. Readings decline was due to this. Do not be deceived by the bidding up of U. P. preferred and Reading second preferred. This was intended to convey the impression that we will now have genuine segregation of assets for both of these two great companies. But are not other holding companies at stake? Banking interests expected the decision of the circuit court in the U. P. case to be upheld. Evidently the supreme court takes a more radical stand as to control of stock ownership by one railroad in another. Get out on bulges. CANADIAN VISIBLE The Canadian visible supply of wheat this week is 12,070,000 bushels, against 18,938,000 bushels last week, a decrease for the week of 6,888,000 bushels. Oats, 4,806,000 bushels, against 5,228,000 bushels last week, a decrease of 381,000 bushels. Buffalo and Midland have not yet reported. The stocks of grain at Fort William and Port Arthur this week are 6,874,000 bushels, against 10,085,000 bushels last week, and 10,085,000 bushels the previous week. Liverpool Markets.

LIVERPOOL, Dec. 2.—Closing—Wheat—Spot easy; No. 1 Manitoba, new, 7s 6½d; No. 2 Manitoba, new, 7s 3½d; No. 3 Manitoba, new, 7s 1½d. Futures easy; March 7s 2¾d, May 7s 1¾d.

Corn—Spot steady; American mixed, new, kiln-dried. 6s 5d. Futures easy; December 4s 11d, January 4s 11¾d.

Flour—Winter patents, 2% 6d.

Hops—In London (Pacific Coast), £4 5s to £5 12s.

BY FAVORABLE STRIKE NEWS

Sentiment Was More Optimis-

The mining market yesterday developed a firmer undertone, both the Cobalt miners going out on strike in Sympathy with their confreres in Por-

mining.

In 1909, when the Beaver first strock high-grade ore, their workings were only down 200 feet, and it was on that the stroke of ore was discovered. Since that time several levels have been opened up and it is probable that with fire striking only be carried on.

COBALT MINERS

WILLNOT STRIKE

WILLNOT STRIKE

But Mining Men Hint That

Federation of Labor
May Order Them

to Do So.

Reports from Cobalt stated yester-field with the cobalt to the cobalt of the field of the day that the Cobalt to the cobalt of the field of the companies of the cobalt of the companies of the cobalt of the cobalt

A new Cobalt company has made its appearance. It is called the Canadian Gold and Silver Mining Co., and Timickaming ... dian Gold and Silver Mining Co., and has as its property the Alexandra claim, adjoining the McKiniey-Darragh-Savage and the Bailey in Cobalt, and also a large group of claims in the Swastika mining camp. An offering of 100,000 shares of the company's stock is now being made in New York at 15 cents a share.

The Canadian Gold and Silver Co. is evidently the offispring of the old Alexandra Mining Co., which endeavored to make a name for itself by making a mine out of the 40-acre claim in the Cobalt camp. It was capitalized at \$1,000,000, but ran out of funds and work was discontinued. The

MONEY RATES ROSE TO NEW HIGH LEVEL

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New York—Commercial bar silver, 63%c. London—Bar silver, 299-16d oz. Mexican dollars, 49%e.

Toronto Stock Exchange Curb.
Open, High. Low. Close, Sales.

tic and Both Cobalts and Porcupines Improved Their Position — Hollinger Leads the Movement.

days. The selling of Wettlaufer came mostly from New York, where the shares are largely held. HERE'S A NEW FACE IN THE COBALT LIST

Beaver Consolidated ...
Buffelo
Chambers - Ferland ...
City of Cobalt
Cobalt Lake

BIGGER DIVIDENDS

to Higher Value of the Metal.

this time—has brought about much

larger profits in the copper mining

Canadian Gold and Silver Mining
Co. Makes Its Bow in New

Hargraves ...

Kerr Lake ...

Kerr Lake ...

Kerr Lake ...

McKinley Dar. Savage. York Mining Circles.

funds and work was discontinued. The new company is capitalized at \$2,000, COPPER MINES PAY 000. It banks its faith on the Alex-

AT FIFTEEN P. C.

Charles Head & Co. to J. E. Osborne: The market was in a state of stagnation thruout the morning and price, changes were slight and unimportant as a rule. Money was renewed on call at 12 per cent, and later was run up to 15 per cent, and naturally speculation was killed, for with money at such prohibitive rates no one cared to buy or in fact to do much of anything. Until money become more abundant, business prosperity, great earnings, etc., will cut little figure in market values, which are influenced by supply and demand, buyers and sellers. No matter how attractive securities may appear, without buying power the public must wait. We would not buy stocks at present, except on good beeaks. Charles Head & Co. to J. E. Osborne

FACTS THAT MEAN MONEY

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STRIKE SETTLEMENT

Practical settlement of the Porcupine strike has given a little more to the gold stocks, but otherwise the mining market is quiet. For a shorices may be in favor of buyers, and we would advise purchases of the we think offer the best opportunities. Our selected list will be sent on

A. J. BARR & CO.

Cobalt Lake 2500 Mining Company Limited.

dividend due January 2nd, 1913, it is imperative that the shares of this company should be registered in the holders' names before December 17th. 1912. Montreal. The Company requests that holders send 'n their shares for transfer at as early a date as possible. 285135

FLEMING & MARVIN Members Standard Stock Exchange 310 LUMSDEN BUILDING

Porcupine and Cobalt Stocks TELEPHONE M. 4028-9

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COLE & SMITH Lumsden Bldg., Toronto

Eighteen Companies Have Advanced Rates This Year—Due | SWEEPING EFFECT OF THE DECISION The remarkable increase in the

value of copper metal per pound—it Supreme Court Verdict in Railroad pound, against 18 1-8 cents a year ago Divorce Suit May Be Precursor of Many Dissolutions.

industry, and incidentally has ushered in a period of higher dividends by NEW YORK, Dec. 1-Following a the mining companies. Since the first of Jahuary, in fact, no less than nine-teen copper mining concerns have increased their disbursement of pro-Harriman merger case is the most Some of these have made more than sweeping yet handed down in the matsome of these have made more than one increase, as for instance Amalgamated, which brought its distribution ter of violations of the Sherman Act, up from 30 cents to \$1 in April, and from \$1 to \$1.50 in October, and Ahmeek, which has increased its dividend \$1 at every declaration since Nov. 1, 1911 when it paid an initial disburse. meek, which has increased its dividend \$1 at every declaration since Nov. 1, 1911, when it paid an initial disbursement of \$2. The last dividend was \$6 about a month and a half ago. Calumet and Hecla put its ratio up from \$6 to \$8 in February, from \$8 to \$10 in May and from \$10 to \$12 in August. The Calumet and Arizona increased its rate yesterday.

The eighteen companies which have incerased their dividends are: Ahmeek, Amalgamated, Anaconda, Calumet and Arizona, Calumet and Hecla met and Arizona, Calumet and Hecla champion, Green Cananea, Miami, Mohawk, Nevada Cons, North Butte, Osceola, Old Dominion, Phelpa Dodge, Quincy, Shannon. Tennessee, U. S. Smelting and Wolverine.

FIECLED A MEMBER

Jupiter Mines, Limited

Notice is hereby given that the Directors of Jupiter Mines, Limited, have resolved that bearers of certificates of rights in regard to shares of this Company shall be permitted, upon surreader of said certificates, to take up the whole or any part of the shares to which such certificates extend, upon application and payment therefor, at Toronto to the Secretary of the Company, or to the Trusts & Guarantee Company, Limited, or at Montreal to Fayette Brown, Bauting, on or before December 5th, 1311 In order that the Shareholders of the Cobalt Lake Mining Co. Limited, should receive their cheques in payment of dividend due January 2nd, 1913, it is imperative that the shares of the company of the Company. It is imperative that the shares of the company of the Company.

Montreal.

JUPITER MINES LIMITED,

KENNETH F. MACKENZIE,

Secretary, 48 King St. West, Toronto.

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PORTO RICO SHOWS DECREASE IN NET

HOME SMITH TO LEAVE NATIONAL TRUST CO.

Mohawk, Nevada Cons, North Butte, Osceola, Old Dominion, Phelpa Dodge, Quincy, Shannon. Tennessee, U. S. Smelting and Wolverine.

ELECTED A MEMBER.

Mr. P. Singer was elected a member of the Standard Stock and Mining Exchange yesterday. He acquired a seat some little time ago, but has no intention of doing business on the floor in the immediate future.

NEW YORK GOT GOLD

It was reported in financial circles yesterday that R. Home Smith, manager of the National Trust Co., will resign his position within three or four days, and that he will be succeeded by George H. D. Lee of the firm of Mulock, Lee, Milliken and Clark. Mr. Smith was out of the some little time ago, but has no intention of doing business on the floor in the immediate future.

The price was 77s. 9½d. to 77s. 9