

SEMENT
INS

ware
-taking, a
graniteware
an oppor-
-plishing
a fraction
an ordinary

TE GRAN-
OR 25c.
ays (16 and
nkling
kettles,
sink drain-
g pans, tea
adding pans,
... .25
mail orders.)

Grey
reat at 6c

Granite-
of the follow-
-ing dishes,
plates, bowls,
pie plates,
kettles,
5c, Monday,
... .8

antiteware
Kettles

ware, best
durable
sell at 6c.
... .49
rying Kettle,
ar 85c, for
... .69
rying Kettle,
ar \$1.05, for
... .89
vine measure.

Specials
Enamelware
69c

ensils most

inware

ubs, Basement
all orders for
... .43
buge Cans for
... .43
lized Rinsing
... .33
ers, special5
osters, sheet
pasta slices
... .10
ers, these hold
cover, great
... .17
ink Sink drains
Monday .14

Cleaners
best quality, 6
... .25
per lb.5
and Taylor's
... .25
ap, 6 bars .25
... .7 bars .25
Soap, per
... .10
ctor Soap, 6
... .25
... .11
... .25
... .8
arge package,
... .25
... .5
... .23
... .3 packages
... .25
... .2 packages .5
... .2 tins .25
... .7
... .7
Starch, 1-lb.
... .12
... .12
TEA, \$1.10,
... .10
ona Tea, of
the flavor,
5 lbs. 1.10

Queen Street Store For Sale
110-112 Queen Street, north side, near
Bank. Store with five rooms, rear
yard, etc. Excellent bus-
-in-
-opportunity.
Apply H. H. WILLIAMS & CO.,
115 King St. East.

**PROBS: Strong southerly and southwesterly
winds, warm, with local showers.**

**IMPERIAL TRADE
DISAPPEAR, SAYS HILL**

**United States Profits More
Than by What It
Gains Directly, Says Great
Northern Magnate.**

**THE U.S. TO GET WHAT
BRITAIN MIGHT HAVE**

ST. PAUL, July 23.—(Special.)—The first real grass-
-roots movement in the
-United States since the
-passage of the reciprocity
-act, declared to-night in effect that
-the country had profited more by what
-it had gained. In the passage of the
-measure the railway builder saw
-the last vestige of what he pleased
-to term an "imperial trade" disappear
-before the march of an open and un-
-trammelled market.

"It is not what we have gained by
-the reciprocity treaty that is most im-
-portant, but what we have prevented,"
-Mr. Hill said. "In the comment
-on the treaty which was pending
-nearly every argument for it was
-based on the fact that it would
-bring in the good things of the
-world. My views in favor of the
-reciprocity are so well known that I
-need not repeat them, now or in the
-future. The reciprocity treaty is the
-smaller consideration of the question.
-What would have happened if it had
-not passed the treaty? That is the
-big question. There would have been
-a revival of a move for imperial
-federation, and if we had refused to
-trade with our good neighbor, our
-second best customer, and for our man-
-ufacturers the best customer we have,
-we should have been sorry to see
-him come. For the opportunity was
-given us to make a favorable agree-
-ment with Canada, and it would not
-have been before us again for many
-years if we had refused it this time.

What Treaty Means to U. S.
"That is why I say that while the
-treaty will mean much good to both
-the United States and Canada—and
-I believe that it will stimulate trade
-on both sides and that it will not be
-long before everyone will see its ben-
-efits and see that the wise thing to do
-was to act favorably on it—yet, after
-all, that is the secondary part. There
-is not the slightest doubt that the
-treaty was such that had the vote
-in the senate to-day been against it,
-the report would have gone over the
-world and would have stimulated a
-great deal of activity for obtaining trade
-that we are in the best geographic
-position to handle, and in England
-would have meant the besting of a
-trade federation."

"Will it hurt Canada? Not a bit of
-it. It will be of great benefit to
-Canada. It ought to help Minneapolis
-and St. Paul and Winnipeg and all
-our country near Canada. There
-never was any more reason why
-the United States and Canada should
-be a line of open trade houses
-along the northern Minnesota-Mon-
-tana border, or the border of eastern
-Canada, than there should be between
-Minneapolis and Wisconsin or New
-York or Pennsylvania. What has made
-the commerce of the United States so
-great? That provision in the tariff
-act that said that trade shall be free
-and untrammelled between the states.
-Also there are those who doubted the
-wisdom, it has been stimulated for
-many years in our history. It will be
-the same between the United States
-and Canada."

GRUESOME FINDS

PORCUPINE, July 23.—(Special.)—The first real grass-
-roots movement in the
-United States since the
-passage of the reciprocity
-act, declared to-night in effect that
-the country had profited more by what
-it had gained. In the passage of the
-measure the railway builder saw
-the last vestige of what he pleased
-to term an "imperial trade" disappear
-before the march of an open and un-
-trammelled market.

Several cartons of provisions
-arrived to-day, and the camp
-is now well supplied. Those who
-employ help have also received
-a good supply of provisions. The
-first work of the camp is road
-building and construction of
-houses. Within one week nor-
-mal conditions will prevail.
-Chas. Fox.

**LAKE OF WOODS GOLD
FIELDS SHOW PROMISE**

**World Man Finds on Investigation
That Claims of District Are
Substantiated.**

Exceptionally glowing accounts of
-new developments in the gold fields
-of the Lake of the Woods have
-caused the World to send a special
-man up to investigate the whole
-district. He finds the reports well
-substantiated, and the Kenora
-country giving strong promise of
-"coming back." The first of his
-letters appears herewith.

**KENORA, July 20.—(From Our
-Special Representative.)—**A revival of
-activity in gold mining in the Lake
-of the Woods is now under way. New
-interest has been awakened in this
-one-time busy field, and every sign
-points to a reappearance of the pros-
-perity that years ago pervaded this
-profitable district.

Mines that have remained idle for
-years have been pumped out for
-new companies and re-opened. Claims
-that were allowed to revert to the
-province have been re-staked, new
-finds have just lately been made, and
-there is plenty of evidence that the
-district is about to spring into new
-life.

The mines of the Lake of the Woods,
-with one or two insignificant excep-
-tions, are not worked out. The reason
-in most cases for discontinuance of
-operation has been injudicious waste-
-ful management. In many instances,
-mining was begun on very little cap-
-ital and costly mills were erected long
-before their necessity was shown. Big
-work limped along, hampered by lack
-of money, when the more cautious
-manner of operating on a small scale
-until development justified greater
-expenditure should have been employed.
-Some of the mines were virtually bank-
-rupted by heavy expenses before they
-had an opportunity to repay the money
-sunk into them.

There is no getting away from the
-fact that the record of most of the
-mines of the district is one of wanton
-waste of good money and carelessness
-and inefficiency of management. Litiga-
-tion may have put a few good mines
-out of business. The chief cause that
-resulted in many years of idleness here
-were that mines were seldom run by
-men of qualified mining experience.
-Sound technical advice was seldom
-sought, and when given, oftentimes ig-
-nored. Incapability marked the way
-for the years of idleness that befell this
-promising district. Shining exceptions,
-for instance, the Sultana, which was
-closed because of misfortunes that will
-doubtless be the lot of the most un-
-derstanding stand out from the common
-causes of the inertia that existed until
-the resurrection of operations here a
-year ago.

Of course, outside influences have
-had something to do with the fate that
-overtook this district. The Klondike
-rush diverted attention and money
-from this field. But the underlying
-element of retrogression was that the
-financial affairs of the camp never
-were on a solid footing. Money flowed
-in freely from small speculators and
-investors, people with little means usu-
-ally.

Continued on Page 6, Column 5.

**ADVISE LEADERS
TO SUBMIT TO
ASQUITH**

**Lesser of Two Evils, Say Ma-
jority of Conservatives—
Extremists Will Hold "No
Surrender" Meeting—As-
quith May Make More Ex-
plicit Statement To-day.**

LONDON, July 22.—The past 24 hours
-have brought small change in the
-political situation. The Unionists and
-the partisans have joined in a chorus
-of hot denunciation against Premier
-Asquith for what they term his viola-
-tion of parliamentary decencies. The
-majority of the Conservatives in Lon-
-don and the provinces advise the
-leaders to submit to Mr. Asquith's ultimatum,
-as the lesser of two great evils.

The only uncertain factor in affairs
-is how many of the lords will follow
-the Earl of Halsbury in the fight to
-the death.

The prime minister yesterday notified
-the peers that he would not send back
-the veto bill from the house of com-
-mons to them unless assured that they
-would accept it. If Lord Halsbury
-can muster enough followers to out-
-vote the small Liberal contingent in
-the upper house—which may not be im-
-possible, because there seems to be
-some prospect of a stop in the fight-
-ing—Lansdowne must induce his fol-
-lowers to vote for the government bill to
-save the degradation of the peerage.
-While he has not said so, the general
-belief is that he will do it, if forced
-to it.

A Waiting Game.
-In the meantime, centres in the
-meeting of the house of commons
-on Monday, when Mr. Asquith is ex-
-pected to make a more explicit state-
-ment of his program than he has
-made to the present. The pressure for
-admission to this historic session is
-enormous. It is possible that the gov-
-ernment may postpone consideration
-of the lords' amendment for a few days
-to enable it to find out what the up-
-per house will do. If the result of the
-negotiations is unsatisfactory, the gov-
-ernment may announce the creation of
-a batch of 50 new peers as an object
-lesson to the lords.

A correspondent for the Times, who
-signs himself "Anti-Corruptionist," de-
-clares that it is an open secret that a
-part of his creation contributes a min-
-imum of \$25,000 to the party funds. He
-points out that 100 new peers would
-give the Liberal party \$25,000,000
-to play with, which could be used to
-subsidize candidates and buy local
-papers.

Mr. Edward Henry Carson, M.P. for
-Dublin University, and chairman of the
-Irish Unionists, has issued a statement
-that "if we are to have home rule for
-Ireland, we must have a strong gov-
-ernment to carry it out. It will be as
-easy to resist it as in 1913," and protests
-against a surrender.

No Surrender Talk.
-J. L. Englehart, editor of the Sunday
-Observer, in appealing for a large at-
-tendance at the banquet to be given
-at the Crystal Palace on Saturday night
-in honor of the Earl of Halsbury, re-
-presents the conviction of the masses.
-In the event of surrender, he says, the
-party will split from top to bottom,
-and will never be recon-
-stituted under the present leadership.
-It is a grave thing, adds Mr. Garvin,
-that the party is still ignorant of Mr.
-Balfour's real mind.



IN ACTION! —From the Columbus, Ohio, Dispatch.

**HAS VISION OF A PORCUPINE NOW
GREAT FUTURE
WORLD STATE**

**Premier of Australia on the
Future of the British Empire
—The Co-operative
Fraternity of Free Nations—
"Reject No Recruit to the
Brotherhood of Nations."**

A recent despatch from London tells
-of a remarkable interview on the
-future of the British Empire, given by
-Andrew Fisher, premier of Australia,
-to the Review of Reviews. As the
-despatch gave only a partial and per-
-haps misleading impression of the sub-
-stance of the interview it is of interest
-to reproduce it in its entirety, as fol-
-lows:

Among the many remarkable men
-who have been amongst us in London
-during the past few days, the most
-notable, after Sir Wilfrid Laurier, has
-been the most conspicuous figure
-at the imperial conference, and no one
-has done more than he to shape the
-destinies of the British Empire in an
-imperial direction. Mr. Fisher is
-the first working-man to attain the
-position of a prime minister as the
-leader of a labor cabinet. A spare, alert
-figure, with a youthful look in his
-iron-grey hair, Mr. Fisher is
-as simple and kindly and sturdy
-as the most honest miner in Kilmar-
-nock.

I had an interesting talk with him
-on the subject of the future of the em-
-pire.

"Don't talk to me of empire," he
-said, "we are not an empire. No end
-of mischief has come from the use of
-that word. We are a very loose as-
-sociation of nations, each indepen-
-dent, each for the time being wish-
-ing to remain in fraternal co-opera-
-tion with the rest of the world, but
-only on condition that if at any
-time for any cause we decide to
-terminate that connection no one
-can say us nay."

"No less an authority on the other
-side than Mr. Joseph Chamberlain had
-said the same thing," I remarked.
-"But he was always trying to convert
-you into an empire, whereas your trend
-is in the opposite direction."

"Certainly it is," replied Mr. Fisher.
-"We are independent, self-governing
-communities who are absolutely un-
-trammelled by any laws, treaties or
-constitutions. We are free to take our
-own course, according to what we be-
-lieve to be our interests, without any-
-one being able to prevent us. There
-is no necessity for us to say that we
-will do what we will not do, or that
-we will do what we do not want to
-do in any of our wars. We recognize
-that in case of war, from the point of
-view of international law, our territory
-would be subject or liable to attack by
-England's enemy. If we were threat-
-ened, we should have to decide whether
-to defend ourselves, or if we thought
-it best to ally ourselves with England's
-enemy. We are in the right, to haul
-down our own flag and hold our own
-start on our own. We do not contem-
-plate a declaration of independence, be-
-cause, except as a residence of the risk of
-Nova Scotia, F. McLaughlin, real-
-estate broker, born in Quebec; W. W.
-Johnston, commission merchant, born
-in Ontario; C. R. Fletcher, D.D.S., also
-born in Ontario; and Dr. John J. Mc-
-Phee, who came originally from Prince
-Edward Island.

R. Smith showed them around the
-city to-day. On being asked what
-they would do in December, if Sir
-Wilfrid were not then prime minister,
-they stated that they wished to honor
-him as a public man and not as a
-party leader.

STRATHCONA COMING.
-Lord Strathcona, whose retirement
-from the post of Canadian high com-
-missioner in London, was announced
-recently, will sail for Canada this
-week.

**PORCUPINE HAS NO FAMINE
PANIC**

The people of Porcupine are
-not in the remotest danger of
-starvation. It is true that
-some carloads of provisions
-were rather delayed, but the
-crucial point, if there was one,
-has been passed.

J. L. Englehart and R. S.
-Gourlay, who have been doing
-good service up north, are back.
-Each tells of earnest work by
-the relief committee. Thus far
-\$25,000 of the \$50,000 raised has
-been spent.

Mr. Englehart got a wire
-yesterday that a car of sup-
-plies and cooking utensils
-reached Porcupine on Satur-
-day and another on Sunday.
-There is no reason why any-
-one should go short, he de-
-clares emphatically. More-
-over, he intimates that the Ont-
-ario Government will give im-
-plements and other necessities
-to needy settlers.

The famine wolf has been
-chased away from Porcupine's
-back-yard, and the era of re-
-construction is starting.

J. L. Englehart, chairman of the
-T. and N. O. Railway, learned from
-Superintendent Black while speak-
-ing over long distance phone yester-
-day that a car of provisions and cook-
-ing utensils reached Porcupine on Sat-
-urday and that another sailed there on
-Sunday.

"There is absolutely no need for any
-man to go short," said Mr. Englehart
-to the World. "There is talk of short-
-age, but I have personally investigated
-the charge and find that there is no
-ground for complaint. Mr. Gourlay
-has put the relief work in good sys-
-tematic order and there is no reason
-for a kick from anyone."

The relief work in Porcupine district
-is now in the hands of C. A. Foster
-and Harold Kingsmill, who are de-
-voting their whole time to it. There
-is now plenty of work for the miners,
-those who have not been taken back
-by their late employers have been
-ferred work in making roads, for
-the government has devoted \$5,000
-to the work and it is to be found on
-T. and N. O. Railway.

Going North Again.
-Mr. Englehart said he intended
-returning to the north country on Wed-
-nesday or Thursday of this week and
-investigating the losses suffered by
-the settlers north of
-Matheson. In Cochrane there is a
-greater percentage of settlers and the
-government has instructed Mr. Engle-
-hart to look after their welfare first,
-believing that the settler is of more
-value to the country than the shifting
-workman and also that they are more
-worthy of consideration.

The losses of these people will be
-borne by the government so far as nec-
-essary. The development of this sec-
-tion of the country means so much to
-the country as a whole that it is
-thought better to furnish them with
-new implements and other necessities.

Continued on Page 2, Col. 5.

**RAFT, HALF SUBMERGED, FOUND
TWO HOURS AFTER BEING RENT-
ED BY EDWARD TOBY AND
HARRY HUGHES, TWO YOUNG
ENGLISHMEN—CAUSE OF ACCI-
DENT NOT KNOWN.**

Edward Goby, aged 32 years, of 1123
-Dundas-street, and Harry Hughes,
-aged 35 years, of 1421 West Bloor-street,
-were apparently drowned in Humber
-Bay about half a mile off Sunnyside
-avenue shortly after 6 o'clock on Sat-
-urday evening.

As Frank Wicks was running across
-the bay in his motor boat he saw a
-half-submerged rowboat, containing
-two coats and a Panama hat. An
-oar lay alongside the water-filled boat.
-He immediately towed the craft into
-Dean's boathouse, from where it had
-been rented at 4 o'clock. He afterwards
-informed the police of No. 8 station
-of the accident.

When the men rented the boat they
-seemed to have a good idea of manag-
-ing it. It was a two-seated model,
-built for one to row, and was in per-
-fectly sound shape. A strong offshore
-wind was blowing, but the water was
-not rough. The only conclusion that
-any of the boatmen can come to is that
-the men must have attempted to
-change seats and one lost his balance,
-throwing them both into the water.
-The boat then must have righted it-
-self while the men sank, they being
-unable to secure a grip on the boat.
-The car floating so near the boat in-
-dicates that the accident happened only
-shortly before the motor would prob-
-ably have drifted quickly in the sharp
-breeze.

Unless the wind is too strong, Matt
-Aykroyd will begin dragging operations
-to-day. As the spot was not clearly
-marked, it is probable that difficulty
-will be found in finding the bodies, as
-the water is deep so far out.

Hughes was an employe of the Han-
-cock Planing Mills on Bloor-street.
-Goby was a machinist in the Massey-
-Harris works. Both were Englishmen,
-and were unmarried.

**NEW YORK CANADIANS
TO INVITE LAURIER**

**It is Expected That Taft and Bryce
Will Also Be Present at
Annual Dinner.**

MONTREAL, July 23.—A deputation
-from the Canadian Society of New
-York, en route for Ottawa to present
-to the premier an invitation to be pre-
-sent at the annual dinner of that in-
-stitution on December 8, passed thru
-this city to-day. It is expected that
-President Taft and Ambassador Bryce
-will also be present on this occasion.
-The Canadian society this spring had
-the honor to entertain the president
-at one of their banquets.

The delegation consisted of T. N.
-Jarvis, president of the Lehigh Valley
-Railroad, formerly of Ontario; Dr. J.
-A. MacIsaac, surgeon in the New York
-Eye and Ear Hospital, formerly of
-Nova Scotia; F. McLaughlin, real-
-estate broker, born in Quebec; W. W.
-Johnston, commission merchant, born
-in Ontario; C. R. Fletcher, D.D.S., also
-born in Ontario; and Dr. John J. Mc-
-Phee, who came originally from Prince
-Edward Island.

R. Smith showed them around the
-city to-day. On being asked what
-they would do in December, if Sir
-Wilfrid were not then prime minister,
-they stated that they wished to honor
-him as a public man and not as a
-party leader.

STRATHCONA COMING.
-Lord Strathcona, whose retirement
-from the post of Canadian high com-
-missioner in London, was announced
-recently, will sail for Canada this
-week.

ATTEMPTED SUICIDE

BLUEVALE, Ont., July 22.—Mrs.
-Joe Warwick, third line of Morris,
-a few days ago attempted suicide by
-cutting her throat with a razor. While
-in the act she was noticed by her hus-
-band who was attracted to the spot
-by the curious action of the dog. It
-is thought she will recover. No
-reason is given for the action.

Residence For Rent
\$150 per month, Bloor Street, near
-Church—Five rooms, especially
-adapted for high-class rooming house.
-Immediate possession.
-Apply H. H. WILLIAMS & CO.,
-23 King St. East.

**GETTING WOBBLY
AN ANTI-BY-LAW
ARGUMENTS**

**Catarract Organ Begins to
Crawfish Regarding Front-
age Tax Bogey—Company
Repeats Threat That No
Street Car Extensions Will
Be Made.**

HAMILTON, July 23.—(Special.)—
-Monday, the last day of the campaign
-on the municipal power and light bill,
-will see both parties to the contest ex-
-tending themselves to the utmost in
-their efforts to win. Fresh evidences
-of the lavish expenditures being made
-by the Cataract interests to defeat
-the people's bylaw continue to appear.
-While having apparently reached the
-end of their rope in their daily in-
-terviews, the Cataract people have by
-no means come to the end of their
-resources in the matter of printing
-public Bill posters were busy Sat-
-urday putting up advertisements for
-the company, containing the oft re-
-peated threats that if the bylaw is
-passed the street car extensions which
-the city have asked for will not be
-made. The posters also reiterate the
-hacked warning in regard to the
-unfair increase in the taxes. The street
-cars of the company have been util-
-ized and on the front and back of
-each one is displayed a flaming
-"danger" sign concerning the hydro.
-While a survey of the situation at
-present leads to the conclusion that
-the bylaw will carry by a big major-
-ity, the supporters of the measure
-have no intention of ceasing their la-
-bors until the final result is known.
-In order to make assurance doubly
-sure, three big public meetings will
-be held to-morrow night in different
-sections of the city. Victoria Park
-will be the scene of one meeting, another
-will be held in Crown Point, while the
-third will take place in the yacht
-club pavilion at the foot of Well-
-ington-street. Hon. J. S. Hendrie, Mayor
-Loes T. J. Stewart, Controllers Cooper
-and Bailey, Allan Studholme, M.L.A.;
-Gordon Wilson, M.L.A., and others,
-will address voters.

Getting Voters to Polls.
-While no doubt now exists among
-the friends of the bylaw as to the de-
-sires of the ratepayers, it is now
-recognized that the problem of get-
-ting voters to the polls will be a
-serious one. The Cataract long ago
-arranged for the use of the Tuesday
-of every automobile and other vehicle
-which they could secure. Lack of
-funds has prevented any similar activity
-on the part of the hydro supporters,
-and the result is that the street cars,
-and "shank's mare" are practically the
-only means of transportation for those
-who desire to vote for the bylaw.
-As a very large percentage of the
-ratepayers who are in favor of the
-bylaw are working men, with little
-time to spare, transportation is a
-matter of great importance.

T. J. Stewart, speaking to the
-World to-night, expressed his con-
-fidence in the success of the by-
-law. "The Cataract people are get-
-ting wobbly in their arguments," said
-Mr. Stewart, "and everybody knows
-that the frontage tax for conduits has
-been one of the biggest bogeys held up
-to the ratepayers by the knockers of the
-municipal scheme. Now that they
-have been cornered, they are begin-
-ning to back up on this question, and
-the times comes out on Saturday
-and claims it never saw a shadow
-of a frontage tax for the plant cov-
-ered by the bylaw. It certainly is
-amusing to see them crawling."

Mr. Stewart then referred to his
-\$1000 wager, which he posted with the
-Bank of Hamilton Saturday morning,
-under the following conditions: "If
-the bylaw is carried, I will carry and
-the system referred to in Mr. Sifton's
-report will be sufficient to pay the
-amount called for by the bylaw, and
-no ratepayer will be called upon to
-pay any special tax, as the amount
-derived from the sale of power will
-be sufficient to pay the tax on the
-debentures." If that statement
-is not correct, Mr. Stewart offers to
-forfeit his wager to any one who
-covers it and to donate to charity the
-\$1000. He wins if the statement is
-correct.

Mr. Beckett limited the actions of
-a busy man Saturday morning in his
-pretended desire to come to Mr. Ste-
-wart's wager. When it came to pay-
-ing up his money, however, he wanted
-to substitute the following conditions:
-"And no ratepayer will be called upon
-at any time to pay in his tax bill,
-directly or indirectly, any portion of
-the amount of civic funds proposed to
-be raised for this purpose, either prin-
-cipally or interest."

Crawfishing.
-"Now, as a pure, unadulterated case
-of crawfishing this certainly takes
-the cake," said Mr. Stewart. "Of course
-the ratepayer pays in his tax bill, di-
-rectly all of the funds to be raised by
-this bylaw. But he gets every cent
-of it and more, back from the sale of
-power and light. It's just the same as
-if you buy a business, say for \$500,
-and you meet your payment out of
-the profits of the business, exactly
-the same. Mr. Beckett knows this
-power and light plant won't cost the
-taxpayer a cent, and that's just the
-reason he's backed down," concluded Mr.
-Stewart.

Something of a sensation was
-sprung on a group of hydro ad-
-vocates after the meeting Saturday
-night when one of the salaried offi-
-cials of the Cataract Company openly
-admitted that he favored the passing
-of the bylaw on Tuesday, and was
-going to vote for it.

"I know it would be a good thing
-to have the bylaw passed," he said.

Continued on Page 8, Column 1.

**\$5,000,000 MORE STOCK
FOR TORONTO POWER CO.**

**Street Railway Shareholders Asked
to Sanction Capital Increase
of Subsidiary Enterprise.**

When the shareholders of the Tor-
-onto Railway Company meet on Aug.
-14, they will be called upon not only
-to increase the company's capital stock
-to \$5,000,000, but also to sanction an
-increase in the capital stock of To-
-ronto Power Co. from \$1,000,000 to
-\$2,000,000, and also to sanction the
-purchase of any or all shares of the latter
-company.

The Toronto Power Company has an
-authorized capital stock of \$3,000,000,
-all issued and paid-up, and a 4-1-2 per
-cent debenture stock issue of \$500,000,
-less \$50,150 redeemed. This stock is
-guaranteed unconditionally both as to
-principal and interest by the Toronto
-Railway Co. The stock is secured by
-a trust deed constituting it a specific
-mortgage on \$2,000,000 of 5 per
-cent gold bonds and over four-fifths
-of the common shares of the Electrical
-Development Company of Ontario.

Continued on Page 2, Col. 5.