by more than 11,000 miles of sea-coast. Of course, a vast portion of this, towards the Arctic region, is not only uninhabitable, but cannot be reached for fishing purposes. Still there are left along the coasts of Labrador, in the Gulf of the St. Lawrence, in Hudson's Bay, and on the Pacific coast inconceivable quantities of marketable fish. But these supplies are not confined to the sea-coast; the great lakes of the interior, and the still great, though lesser waters of Ontario and the North-west territories, abound with fish, which is a favourite food with the inhabitants. The fisheries of the Dominion produced, in 1870, $6,577,392; in 1871, $9,570,116. In financial position Canada occupies a very proud and healthy elevation. Her debt does not exceed $120,000,000, or, taking the population at 4,000,000, about £6 3s. 3d. sterling per head. Few of the colonies can exhibit such a balance-sheet, and none such resources. More than half of this debt is represented by public works, canals, harbours, lighthouses, river improvements, railways, &c., and over $40,000,000 by railway and provincial securities. In four years—namely, from 1869 to 1873—the trade of the Dominion leaped up from $128,000,000 to $217,304,516, an increase of nearly 89½ millions. The total value of the exports from the Dominion for the fiscal year ending June, 1873, was $90,610,573, and of the imports $126,586,523. The banking statistics of Canada show a steady growth, combined with a strength of position her Republican neighbours might well envy. The panic of 1873–4 in the United States affected Canada little. Her banks stood firm, and it will be shown by the statistics of 1874 how superior her people were to their neighbours in caution and resource. The paid-up capital in Canadian banks for the year 1872–3 amounted to $55,102,959; circulation, $29,516,046.

From June, 1870, the banking capital rose from $29,-801,000 to $55,102,000 in 1873.

In one year, 1872–3, the capital rose from $44,741,000 to $55,102,000, an increase of 22·08 per cent.

The joint circulation of Government and banks for 1872–3 was 33 to 40 million dollars per month.