TRADE REVIEW

Office of CANADA LUMBERMAN, August 31, 1893.

THE GENERAL SURVEY.

WE have taken occasion in our editorial columns to deal at some length with the financial condition of the lumber business at the present moment. The changed situation, contrasting the position of the trade to-day with its position three months ago, warrants a careful study of conditions. There is no closing one's eyes to the fact that lumber is dull, and may remain slow, if not absolutely dull, for some months to come. Yet there is no good reason to justify despondency. Business generally, in Canada, from the Atlantic to the Pacific, would be resting on a bed of roses to-day, if the assets were as substantial and undepreciable in their nature, as is that one commodity-lumber. The lumber trade has reached a point in this country where, so far as the article of lumber itself is concerned, it will gather in value as time progresses. Temporary setbacks may take place, and local shadings of trade will sometimes unfavorably affect the situation, but these will not be more than as a passing shower. This is the solidly encouraging feature of lumbering in these days.

Coming down from general conditions to something more specific it may be remarked that local lumber trade, in Ontario or Toronto, is sympathetically dull with the general situation.

Among the mills there is not the life and stir of the earlier part of the season. The reason is found in the depression across the line; and the season will close with a larger stock of lumber on the piling grounds than had been expected. More than likely the cut of logs in the Canadian woods this year will be lessened because of the shrinkage in sales of present stocks of lumber and the catainty of the future.

The news from New Brunswick is of a like kind to that in Ontario, business with the American markets being restricted. In Farnworth & Jardine's wood circular, this remarkis made of New Brunswick and Nova Scotia spruce and pine deals in Great Britain: "The import has been large, viz., 15,105 standards, against 10,587 standards in 1892 and 8,060 standards in 1891, still the aggregate import of this article up to date shows but little increase on the previous year. There has been a fair demand, a large portion of the arrivals going direct into consumption as soon as landed. Prices have been steady with an upward tendency, which, however, has been slightly checked by the reported decline in freights; the stock is moderate." British Columbia export market shows a slight improvement, and the local trade is fair.

UNITED STATES.

The lumber trade in the United States is undergoing a severe test at the present time, a result of the monetary stringency that has taken possession of our neighbors to the south. It would seem safe to say that the ultimate outcome will not be as serious as present conditions would appear to indicate. The difficulty is in no sense born within the lumber business. Lumber business had been going along swimmingly, and with increased momentum, until the silver trouble and other troubles growing out of this financial disturbance, began to make their influence felt in every department of commerce. Then lumber was struck. So soon, however, as a solution of the present difficulty is reached, lumber will no doubt quickly recover itself again. In the meantime the shoe pinches, and the season is so far extended that the hoped-for relief can hardly show itself before another spring's seeding has taken place.

FOREIGN.

Advices from Great Britain do not give much hope of improvement in the lumber trade across the water. Faraworth & Jardine's wood circular of current date, from Liverpool, Eng., says: "Business during the month has on the whole been quiet; imports generally have been sufficient for the dragging demand; values although steady show but little improvement, and stocks of all articles are ample. Both square and waney have

come forward from Canada freely, but deliveries have been disappointing, values are unchanged and the stock is sufficient. Red pine is seldom enquired for, and the stock is too heavy. Oak has been imported freely both from Canada and the United States, the demand has been dull and only first-class wood is in request; the stock (which to a large extent consists of United States wood) is much too heavy. Elm is in fair request, prices are steady and the stock is moderate. Ash has come forward freely, it moves off slowly, but prices are steady. Pine deals have been imported very moderately, and the bulk of the arrivals have gone into consumption; the stock, however, is still sufficient, and values have been difficult to maintain." Denny, Mott & Dickson, London, Eng., say in their monthly circular: "The recent fresh importations of Canadian timber are for the most part of satisfactory quality; wancy pine of prime quality and good average lengths is in fair demand at fully previous rates. The stocks of square pine, oak and elm, are ample, at the present moderate rate of demand, for several months' consumption." Of the general situation they say: "There has been an increasingly hopeful feeling in the trade generally during the past month, and without our being able yet to chronicle any important advance in prices, we consider that the general tendency is certainly in an upward direction, and that the tone of the market is healthier than during many months past. Whether the otherwise probable improvement is to be again deferred in consequence of strikes or other extraneous troubles, we cannot pretend to foresee, but the factors of the situation germane to the trade itself seem all of a favorable nature." Figures of the value of sawed lumber imported into England from Canada for the half year ending June 30 show a falling off from £456,431 to £356,146, as compared with the corresponding period of last year, while in the value of hewed timber there was a drop from £79,055 to £44,580. Australian trade is dull beyond any immediate redemption. A report comes from the West Indies that there is a good, though somewhat limited, market there for white pine and spruce. Conditions are brighter in South Americ .

TORONTO, ONT.

Токохто, August 31, 1893.

CAS OR CARGO LOTS.

1 14 in. cut up and better	33 00	36 00
rato and 12 dressing and better	20 100	22 (H)
1/10 and 12 mili tun	16 00	17 00
1A10 and 12 common	11 00	14 01
1x10 and 12 spruce culls	10 00	11 00
1x:0 and 12 mill culls	10 00	11 00
r inch clear and picks	22 00	22 CH
1 inch dressing and better	20 (0)	22 (h)
1 inch siding mill run	4 00	3 S (b)
t inch siding common	12 00	13 00
t inch siding ship cull	11 00	12 (6)
1 inch siding mill culls	0.00	10 00
Cull scantling	2	0 00
1 1-2 and thicker cutting up plank	74 (8)	20 00
s inch trips 4 in. to 8 in. mill run	14 (1)	15 00
t inch strips, common	17.00	13 00
1 1'4 inch flooring	•• •-,	16 00
1 3-2 inch flearing		16 00
XXX shingles 16 inch.	2 50	2 60
XX dingles to inch.		160
Lath, No. 1	1 50	
Lath, No. 2		2 15
	1 30	: 25

VAED QUOTATIONS.

Mill call bea						
Shipping cul	l band	< 10°	ornin-		1 1-2 in flowing drevil 26 no	20.00
CHOICS W	drhs -		·.	33 (8)	" " rough 18 no	
				16 (2)		
45 .15						23 (H)
Scantling an	a jara,	111111				
••	••	••	18 ft	15 00	dressed, m.st 16 00	1 5 (h)
**	••	••	zoft	16 (*)	1 1-4 in. flooring, drewd 15 cm	20 110
**	**			17 00		217 120
	••	••			U- 1.1 base 12 00	15 127
_					Headed sheeting, dres-	
•	**	••	201	20 00	val	35 00
**	••	••	23 fz	22 (8)	Claphoarding, drevil.	12 00
••	44	••	no fe		XXX sawn shingles	•= •,0
••	••	••			service Separa Stitubles	
	••	••		27 189		= 70
•	••	••	3411	20 30	Sawn lath	z (-)
			•	21 (0	Red Oak 30 on	40 00
•	••	••	·1. f.		White " 37 00	
	••	••			37 00	45 (50)
			3211	33 (8)	Haumont, No. 1 and 2 25 no	30 (4)
		n in	44 [1	37 CV	Cheffy, No. 1 april 2 . 70 cm	90 (#)
Cutting up	r-lanks			•	Whiteash, 1 and 2 24 no	35 00
			***	28.22	Black ack, rand z 20 00	
41144 41144					11mmm min, 1 mints 2 20 00	317 407
			P			
Directing ld :			00	20 00		
Picks Am. is	ખન્લાંઝ	n.		10 00		

BARDWOODS-IFR M. FEET CAR LOTS.

Ash, white.	1 (0:	: in:	518 ·w	\$20 tm	Elm, soft	, ,	115511 m Siz m
•• ••	2,2 £				" "	2 '	1 12 00 17 00
black,	٠,	11%	16 (*)	18 (*>	" rock		114 14 (0) 1/2 (0)
Birch, op.,	1	•••	17 W	20 (A)	i "		3 - 15 (9) 12 00
•					i incourt.	1.3	` Z., 33 (r) }70 (t)
101	۸ :	: : <u>:</u>	30 (1)	23 (63	Maple	, ,	15 14 00 17 00
	7	4	23 (0)	25 (4)		7 7	4 1700 1800
yellaw					Oak,red,pin		114 22 00 26 00
Lacentoul				15 (*)	** **	3.	`4 #5 on moo.
••				12 645		•	114 23 00 20 00
Enternut				25 (10		2 '	4 20 (0) 10 (0)
••		• • •	25 00	28 (0)	"quart'd		7. 4500 5200
Cheunus					Walnut		: . It no too so
Cherry		1.5	\$0.00	£43 £43	//Di(carcial		2 . 32 00 36 00
•• -	7 '	• 4	(4) (1)	65 (1)			. 5 3000

OTTAWA, ONT.

				() rr	4 W.Y	. Aս	gust	31.	1893	•
Pine, good sidings, per M f	ect, l	.m.					• • • • •	.\$32	00	40	461
Pine, good strips, "	**	٠.						37	00	33	•
Pine, good shorts,"	"	"					• • • •	20	·w	- 27	-
Pine, and quality sidings, p	er M	feet,	b.n	l .				20	00	25	101
Pine, and quality strips,	• •	44	**					. 18	00	35	w
Pine, and quality shorts,	44	"	**			. <i>.</i>		19	00	18	441
Pine, shipping cull stock,	**	44	**					14	· OU	16	441
Dine has cull stock		**	*					11	w	13	
Pine, s.c. strips and sidings	14	**	44					. 11	(11)	14	431
Pine, mill cult						. 	• • • •	8	(*)	10	
Lath, per M											ψı
	-		_	_							

QUEBEC, QUE.

•	-	-, .	QUEBE	c, Aug	ust 3:	1, 18	93.
WINT	R PINK-	-IN THE	KAPT.				
••••						CIK	C14.
For inferior and ordinary a	ccordin	r to a	rerage.	quality	cic.,		
measured off		•• • • • • • • • •		· · · · · · ·	[.]	14	66 18
For fair average quality, acco	rding to	arcrag	c, etc., t	neasure	d off.	16	20
For good and good fair averag		••	** **	**	••	23	27
For superior		**	**	**	**	23	30
In shipping order	**	**	46	**	••	29	35
Waney board, 18 to 19 mch	**	**	**	**		33	36
Waney board, 19 to 21 inch	**	**	**	**	**	37	40
• • •	ers seed	N THE	ZAFT.			•	•
						_	
Measured off, according to a	cialic:	માલ વાણ		• • • • • •	• • • • •	- 14	23
. In shipping order, 35 to 45 fee	ı			• • • • • •	• • • • •	22	3.,
OAK-	мисии	IAN AND	omo,				
By the dram, according to av-	erace a	nd auali	N			45	51
.,,	_	1.31.				٠,,	,.
By the drain, according to av	ctalic y	nd quali	15, 45 1	o so lec	ι	30	32
•• ••	••	•••	30 1	0 35 fee	ι	23	25
		SH.					
14 inches and up, according	avera	ge and	quality			30	34
• • • • • • • • • • • • • • • • • • • •		KCII.	•			-	
16 inch average, according to) yrcu	ge and	dasqu?,		٠.	20	23
	TAN	AKAC.					
Square, according to size and	austic						
Flored " "	-1	,		: : :	• •	::	13

Merchantable Pipe, according to qual, and spectrin-nominal \$330 \$350 W. O. Puncheon, Merchantable, according to quality 90 100

liright, according to mill specification, \$115 to \$123 for 1st, \$78 to \$32 for 2nd, and \$37 to \$42 for 3nd quality.

Height spruce, according to mill specification, \$40 to \$43 for 1st, \$27 to \$25 for 2nd, \$23 to \$25 for 3rd, and \$19 to \$21 for 4th quality.

BOSTON, MASS.

BOSTON, Mass., Aug. 31.—The lumber trade of the Hub is decidedly dull.

KGO OK CAR LOAD.
Kinch
11-16 inch 9 556(\$10 00
'á inch & 50 g en
Clapboards, apext., 52 50 55 00
Sap clear 47 00 50 00
Saji, and clear 40 00 42 50
No. 1 50 00 25 01
-NY CAR INAD.
Fine com., 3 and 4 in 42 00 46 (0)
No. 2, 1 in. Finecom 28 00 30 w
134, 134 and 2 in 29 00 31 01
No. 1 strips, 4 to 6 in. 43 00 44 00
No. 2 36 00 37 00
Cut ups, 1 to 2 in 24 00 32 (1)
Coffin boards 20 00 22 00
Common all widths 22 00 26 00
Shipping culls, r in 15 00 15 50
do 1 % in. 15 50 16 50
Y CARGO.
Coarse, rough 12 00@14 00
Hemlock life, rough. 12 00 13 00
" " dressed 12 to 14 ou
Claplale, extra, 4 ft., 32 to 33 or
Clear, 4 ft 30 (0) 31 01
Second clear 24 00 26 0)
No. 1 13 00 17 00
rn.
2 gall 2 75
GI KS.
Eastern shaved sawed
cedar, 1st quality 5 co

OSWEGO, N.Y.

OSWEGO, N.Y., Aug. 31.—Nothing very bright can be said of lumber here any more than at other points.

sad of fumber nere any more than at other points.
WHITE FINE.
Three uppers, 156, 155 and 2 inch
l'ickings, " " 39 00 40 no
No requirement " "
No. 2, cutting up, " "
No. 2, cutting up. " 25 00 In strips, 4 to 2 wide, selected for moubling strips, 14 to 16ft. 32 00 34 00
an sould de a much western tot monthly at the total 32 and 34 ca
SIDING.
r in siding, cutting up 1 13% in selected 35 00@42 00
picks and uppers 32 00(t)9 co 11/4 in dressing 19 co 21 00
1 in drewing 19 to 21 to 114 in No. 1 culle 14 00 16 no
1 in No. 1 culle 14 00 15 00 11 in No. 2 culle 12 00 13 00
1 in No. 2 culle 12 00 13 00 1 in. No 3 culls 10 00 11 00
• • •
1X12 INCH.
12 and 16 feet, mill run
12 and 16 feet, No. 1 and 2, ham boards
12 and 16 feet, dressing and better 27 00 31 00
12 and 16 feet, No. 2 culls
1XIO INCH.
12 and 13 feet, mill run, mill cullcout 21 co 23 co
12 and 13 feet, dressing and better 26 co 28 co
inte, 14 to 16 farn leards
12 and 13 feet, No. 1 culls
12 and 13 feet, No. 2 cult
14 to 16 feet, mill run mill cullsout 21 co 13 co
14 to 16 feet, diessing and better 26 (c) 23 00
14 to 16 feet, No. 1 mile
14 to 16 feet, No. 2 cults
10 to 13 leet, No. 3 cult 12 no
1 XX to INCHES,
Millrun, mill culteout. \$22 00/325 00 No. 1 culte 17 00 18 00
Dressing and better 27 co 35 co No. 2 culls 15 co 16 co
INA INCHES
Mill run, mill culkout 17 co 21 co No. 1 culk 14 co 15 co
Diescrig and reffere 34 on 30 on 1 yor a criffs 13 on 14 on