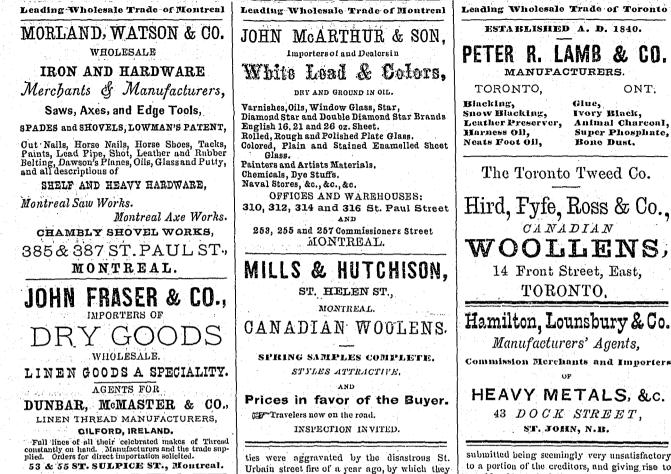
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



Household goods are carried to the same point for \$1.75 per 100 lbs. and car loads for \$200. Rates to the Lower Provinces by Grand Trunk and Intercolonial are also reduced. The Grand Trunk Company is putting forth various efforts to develop the trade of Montreal, and we have no doubt what it is doing will be mutually advantageous to the company and the city.

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- All the bankers in New York having correspondents in Europe have received a despatch that "There will be war between England and Russia."

Admiral Dehorsey's report as to the best terminus for the Ganada Overland Railway is published by the Victoria Colonist of March 24th. It condemns Burrard Inlet and Skeena River as harbors, and strongly favours the adoption of the Bute Inlet route, with Esquimalt as the terminus.

According to the assignce's schedule of liabilities, M. G. Mountain, wholesale grocer of Quebec, has total liabilities of \$142,762. The direct are \$62,722, of which \$6,795 are secured; indirect, \$74,231; and privileged, \$5,808. Mr. Mountain, has made an offer of 40 cents, to his creditors; which is now, under consideration.

----We notice that the Oil Cabinet and Novelty Company of this city have decided to go into liquidation. Organized at a time when general hysiness depression was supreme, their difficulUrbain street her of a year ago, by which theylost \$10,000, and from the effects of which they have never been able to recover themselves. — The following American Life Insurance companies, hitherto doing business in Canada, refuse to comply with the new order of things,

refuse to comply with the new order of things, and consequently discontinue to seek for new business among us : The Connecticut, National, North-Western, New York and Pheenix; the United States it will be remembered had already withdrawn ; the Atlantic is insolvent like many of its sister companies. Among the companies that remain, the Globe and Ætna appear to be making most progress in public favor.

— Alfred Benn & Uo., one of the leading storekeeping firms of the rising village of Lachute, are in trouble, and are endeavoring to effect a settlement at the rate of 62½ cents on the dollar, payable in 4, 8 and 12 months, with security. We understand they have secured the required majority to carry out the arrangement, and that its completion depends only upon the acceptance of the security to be offered. They show liabilities of \$9,805 and a nominal surplus of about \$500. Pending final arrangements, an attachment has been issued as a precautionary measure.

The meeting of creditors held on Wednesday in the matter of John Hatchette & Co., wholesale grocers, was of a somewhat prolonged and stormy nature, the statement of affairs

43 DOCK STREET. submitted being seemingly very unsatisfactory to a portion of the creditors, and giving rise to considerable excited discussion. The statement of affairs as presented shows total liabilities of \$50,719, of which \$21,045 are direct, and assets of \$12,608; or a deficiency of nearly \$9000 upon the direct liabilities, without taking into account the proportion of indirect liabilities likely to rank against the estate. An offer was made by Mr. Hatchette to pay 20 cents in 4, 8 and 12 months, with the last payment secured, or 25 cents in the same time unsecured, but no action was taken thereon, the assignee and inspectors being instructed to make a thorough investigation of the books and report at an adjourned meeting to be held next Monday.

- The offer of Mr. A. McIntosh, coal merchant, of Ottawa, whose failure and arrest by American creditors has been before the public for some months past, is to pay fifty cents on the dollar in 9, 12, 18, 27 and 39 months. Some creditors suggest that he should get 5, 10 and 15 years time.

-P. T. Deguise, general store-keeper of River du Loup en bas, who has been the subject of a good many suits for some months past, is seeking an extension of time from his creditors. Mr. Deguise does not seem to have the elements of success in him, as he failed in Quebec some years ago before starting in River du Loup, as well as once since then.

-The liabilities of Peter Hunt, grocer, Levis, whose failure we have already noticed, reach