

THE HOUSE OF COMMONS OF CANADA.

BILL 13.

An Act to incorporate the General Loan Company of Canada.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Joseph Edward Caldwell, Robert Hamilton Fulton, Henry Y. Smith, Wilbert Emerson Burke and Alfred William Maybery, all of the city of Moose Jaw, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The General Loan Company of Canada," hereinafter called "the Company."

2. The persons named in section 1 of this Act shall be the first or provisional directors of the Company, a majority of whom shall be a quorum for the transaction of business, and they may forthwith open stock books, procure subscriptions of stock for the undertaking, make calls on stock subscribed and receive payments thereon, and shall deposit in a chartered bank in Canada all moneys received by them on account of stock subscribed, or otherwise received by them on account of the Company, and may withdraw the same only for the purposes of the Company, and may do generally what is necessary to organize the Company.

3. The capital stock of the Company shall be ten million dollars divided into shares of one hundred dollars each.

2. So soon as not less than five hundred thousand dollars of the capital stock have been subscribed, and not less than fifty thousand dollars of that amount have been paid into