

agreed that this was the place for the headquarters of a national service of efficient character and of great value.

Some of the reasons were that Mr. Charles C. Eaton, who has been working under Dean Donham, first as the Librarian of the Business School and now as Librarian of the Harvard Business Library and of The Business Historical Society, has developed the best technique available in business library practice.

In the second place, other institutions have made notable segregated collections, as for example, Princeton in the Strong War Finance Memorial and in its collection relating to labor relations, financed by Mr. Rockefeller. But no other institution is covering the whole field of business.

In the third place, the Baker Library Building, now to cost over a million dollars, was deliberately enlarged in recognition of the results to be expected from The Business Historical Society. This gives us the only plant available for business subjects as such. This also saves us capital expenditures, so that our funds may be devoted to the expenses of collecting and cataloguing.

In the next place, only over here is there an experienced organization with sufficient technique, through the united efforts of the Bureau of Business Research, the Harvard Business Library, and The Business Historical Society, for an accurate study of the needs of the new profession of business and for the preparation of the business dictionary we are undertaking -- something almost desperately needed to avoid misunderstandings in business.