

Adjournment Debate

my department have monitored the progress of these negotiations. I am concerned that as many of the former Admiral employees as possible be re-employed and certainly the Inglis interest could be one of the quickest solutions to this problem.

Every reasonable effort is being made to avoid liquidation of the company which would result in a total loss of employment, and the dumping of \$50 million worth of inventory on the appliance market at fire sale prices. This would be highly disruptive for the rest of the appliance industry. Government action has to be taken into account in relation to its impact on the rest of the appliance industry which is also in trouble at the moment and experiencing large lay-offs.

On January 28 the Minister of Industry, Trade and Commerce (Mr. Gray) announced a \$15 million aid program for

the major appliance and parts industry under the industry specific restructuring program, part of the industrial and labour adjustment program. We are exploring ways of using this program to assist this particular situation as well as, more generally, to assist major appliance companies to restructure as necessary and ensure the ongoing viability and strength of the industry.

The Acting Speaker (Mr. Blaker): Order, please. The motion to adjourn the House is now deemed to have been adopted. Accordingly, this House stands adjourned until tomorrow at 11 a.m.

At 10.19 p.m. the House adjourned, without question put, pursuant to Standing Order.
