

from Brazil some quite valuable concessions with respect to fish. That country is in the process of setting up a system of direct shipment between Rio and Canada's eastern ports; we hope that will also assist us in developing our trade with that country.

Chile is a country with which our trade has been very limited; and although we have obtained some concessions they are not of a substantial character because of the narrowness of the trade. China is in much the same condition. She is a country with probably great potentialities for the future, but up to the present time neither her exports or her imports have been large. Probably what she needs most is a substantial supply of foreign capital for development purposes.

Finally, Lebanon and Syria were represented at the conference. Probably all that most of us remember about the trade with Lebanon is what we have read about it in the Old Testament. The amount of our trade with that country is so small that I am not sure that we were actually able to get any particular concessions from them or give them any; neither of us is a principal supplier to the other country in any particular commodity. However, we did agree to exchange most favoured nation treatment.

That is about all I wish to say in a general way, Mr. Chairman.

The Committee adjourned at 12.45 p.m. to meet again tomorrow, December 18, at 10.30 a.m.