

I N D O N E S I A

Economic classification:	Middle Income economy	
Oil exporter or importer (net):	Exporter	
Annual per capita income:	US\$590	year 1983
Average annual growth 1973/83	6.9%	
Annual inflation rate 1978/83	5.6%	
Annual inflation rate (current)	11.46%	
Volume of imports	15.7 billion US\$	year 1983
Of which food	4%	year 1983
Of which fuels	20%	year 1983
Principal foreign exchange earning export:	Oil and Gas	
Debt service as % of GNP	N/A	
Debt service as % of exports	15%	year 1983
Population	161 million	year 1984
Annual population growth	2.2%	years 1974-1984
Annual Consumption:		
Flour	8 kg/capita	year 1984
Meat	3 kg/capita	year 1984
Vegetable Oil	N/A kg/capita	year N/A

I. GENERAL INFORMATION

1. Crop Situation and Outlook

Crop situation in 1983 indicated a general increase (see Table I), particularly corn production, which increased from 3.4 million tonnes in 1982 to over 5 million tonnes in 1983, an increase of approximately 32% per annum. Due to pest attacks and prolonged drought in several major rice producing areas, rice production in 1983 increased only 1% from 23.2 million tonnes in 1982 to 23.5 million tonnes in 1983. Official forecast, made by the Department of Agriculture, estimated rice production in 1984 at 24.5 million tonnes, indicating an increase of approximately 4% per annum.

2. Foreign Exchange Situation

The foreign exchange situation in 1983 improved and there is strong indication that this will likely continue to proceed in the coming years. Indonesia's balance of trade in 1983/84 posted a surplus of US \$7.6 billion due to the recovery of non oil exports which rose from US \$3.9 billion in 1982/83 to US \$ 5 billion in 1983/84, an increase of approximately 28% per annum. The foreign exchange reserve increased from US \$3,074 million at the end of March 1983 to over US \$5 billion at the end of March 1984.