

has made a settlement at 33½ cents on the dollar in instalments spread over twelve months. General liabilities are \$6,300, privileged \$1,100.

THE Jacques Cartier Bank, in pursuance of a policy of progress, has just opened a branch at Edmonton, N.W.T., in the heart of a fertile district where French Canadians settled years ago, and have prospered. This is a movement in the right direction, and speaks well for the discernment of the bank management. The manager of the new bank is Mr. S. R. Benoit, heretofore of the staff of the branch at Ste. Anne de la Perade, and there is reason to believe that he will make a prudent manager. Hon. A. Desjardins, president of the Jacques Cartier Bank, visited Edmonton for the purpose of installing the new agent.—*Tr. from Le Moniteur de Commerce.*

LATE Nova Scotia failures are of no great moment. J. McLennan, general dealer at Judique, and previously at Margaree, a trader of twenty years' good record hitherto, has been obliged to assign.—N. S. Matheson, men's furnishings, New Glasgow, has failed with light liabilities.—Lawrence & Mosher, grocers, Windsor, a new firm last year, succeeding Lawrence's old business, has now been pressed to assignment.—A hardware firm of some prominence in Charlottetown, P.E.I., R. B. Norton & Co., are asking a compromise at 50 cents on the dollar; liabilities are \$22,000, about half of which are preferred; assets apparent \$26,400.

CREDITORS have finally accepted the offer of 50 per cent. made in July last by H. F. Buck, furniture dealer at Listowel.—A farmer named George Bingham came from near Orono and opened a livery stable at Toronto Junction four years ago. He has now assigned.—So have Mondeau & Perras, hotelkeepers at Sudbury. They have been in partnership since 1892, and were reported to be doing a good business in the hotel; but it is feared that they have been dealing too freely in outside matters.—John Ewens, harness maker at Huntsville, is also in the hands of an assignee.—An offer of 50 per cent. is made to the creditors of Todd & Co., general storekeepers, Bowmanville, who succeeded Todd Bros. three years ago.

THE frank face and the hearty manner of John Rochester, M.P., will no longer be seen in Ottawa, for that worthy man and good citizen passed away last week, after a fortnight's severe illness, in his seventy-third year. He

was born at Rouse's Point in 1822, and moved to Ottawa, then Bytown, with his father about 1827, when the Rideau Canal was begun. The family settled Rochesterville, then "in the woods," and at the father's death John began lumbering, which prospered for some years, and he retired with a competence. He was several years mayor of Ottawa, and represented Carleton county in parliament. For the last few years deceased has spent much of his time in philanthropic and charitable work.

In New Brunswick the following recent failures are to be noted: A. B. Avery, hotel keeper at Fredericton, has assigned. Liabilities about \$1,500; assets little or none.—W. H. Francis & Co., boot and shoe retailers of St. John, have turned their estate over to the assignee.—From Winding Ledges, in the Madawaska district, comes word of the failure of Pelletier & Cyr, general merchants. The liabilities are \$4,170 direct, \$1,300 indirect, while nominal assets are \$14,000, but of said assets there are some \$8,000 in poor book accounts, which will be very difficult of collection. A compromise will probably be necessary to enable them to continue.—W. A. Mowatt & Co., of Campbellton, already reported insolvent, are now making a proposition to pay their creditors 50 cents on the dollar.

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older province and in Manitoba. The net earnings were sufficient to pay seven per cent dividend and to add \$14,000 to property suspense account, though owing to reasons which the chairman explained they were less than the year preceding. The directors showed a self-abnegation that is unusual when they volunteered to accept for their year's services \$500 less than the amount commonly voted them. Mr. Beatty stated that agricultural prospects in Ontario are more hopeful by reason of good crops, and that there were of late more enquiries for farm lands. In Manitoba, that gentleman added, the prospects are steadily improving; no hail or other storms having this year interfered with the growing crops. The vice-president was able to make the agreeable announcement to the meeting that Sir Frank Smith, the president, whose injuries from collision with a trolley car had confined him to his residence for a fortnight, was progressing favorably. We are pleased to add that since that meeting was held Sir Frank has appeared at the Dominion Bank board.

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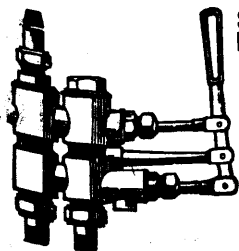
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