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86 BAY ST., TORONTO.
*COMMISSIONER FOR QUEBEC.
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Registered Cable Address, "Holman, Toronto."

Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1889).

Capital and Accumulated Funds \$38,900,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,345,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders..... 200,000

JAS. LOCKIE, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKE.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Toronto, May 14.	Cash val. per share
British Columbia	20	\$3,000,000	\$3,000,000	\$1,000,000	6 %	34 1/2 39 1/2	...
British North America	\$243	4,866,666	4,866,666	1,289,666	4	158	383.94
Canadian Bank of Commerce	50	6,000,000	6,000,000	800,000	34	129 130	64.50
Commercial Bank of Manitoba	...	713,700	524,150	40,000	34	...	...
Commercial Bank, Windsor, N.S.	40	600,000	260,000	65,000	3	104	41.60
Dominion	50	1,500,000	1,500,000	1,300,000	5	228 280 1/2	114.00
Eastern Townships	50	1,500,000	1,467,102	550,000	34	...	...
Federal	...	...	...	...	3	In Liquidation	...
Halifax Banking Co.	20	500,000	500,000	170,000	3	115	23.00
Hamilton	100	1,234,200	1,187,360	531,312	4	158 160	158.00
Hochelaga	100	710,100	710,100	160,000	3	...	...
Imperial	100	1,500,000	1,500,000	700,000	4	173 174	178.00
La Banque Du Peuple	50	1,200,000	1,200,000	425,000	3	...	...
La Banque Jacques Cartier	25	500,000	500,000	150,000	3	...	...
La Banque Nationale	100	1,200,000	1,200,000	100,000	2	...	...
Merchants' Bank of Canada	100	5,792,300	5,792,300	2,335,000	34	147 149	147.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	375,000	3	121 1/2	131.50
Molson	50	2,000,000	2,000,000	1,100,000	4	160	80.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	221 224	442.00
New Brunswick	100	500,000	500,000	450,000	6	243	246.00
Nova Scotia	100	1,362,500	1,228,849	757,275	34	152 1/2	152.50
Ontario	100	1,500,000	1,500,000	250,000	34	117 119	117.00
Ottawa	100	1,000,000	1,000,000	425,000	4	...	...
People's Bank of Halifax	20	600,000	600,000	91,000	3	111 1/2	22.30
People's Bank of N. B.	50	180,000	180,000	115,000	4	...	...
Quebec	100	2,500,000	2,500,000	500,000	34	...	...
St. Stephen's	100	200,000	200,000	35,000	3	...	...
Standard	50	1,000,000	1,000,000	480,000	34	155 1/2 157	77.87
Toronto	100	2,000,000	2,000,000	1,500,000	5	216 1/2	216.50
Union Bank, Halifax	50	500,000	500,000	91,000	3	116 1/2	58.25
Union Bank, Canada	100	1,200,000	1,200,000	200,000	3	...	...
Ville Marie	100	500,000	479,250	20,000	34	...	...
Western	100	500,000	349,006	75,000	34	...	...
Yarmouth	75	300,000	300,000	50,000	3	107	80.25

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1859.

Agricultural Savings & Loan Co.	50	330,000	620,900	103,000	34	...	...
Building & Loan Association	25	750,000	750,000	108,000	3	110	27.50
Canada Term. Loan & Savings Co.	50	5,030,000	2,600,000	1,550,158	6	198 1/2 200	99.25
Canadian Savings & Loan Co.	50	750,000	660,410	180,000	34	...	...
Dominion Sav. & Inv. Society	50	1,000,000	932,401	10,000	4	93	46.50
Freehold Loan & Savings Company	100	3,221,500	1,317,100	626,000	4	140	70.00
Farmers Loan & Savings Company	50	1,027,260	611,430	128,513	34	121	0.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	681,000	34	156	78.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	255,000	34	124 1/2	124.75
Landed Banking & Loan Co.	100	700,000	638,207	103,000	3	...	...
London Loan Co. of Canada	50	879,700	631,500	68,500	34	...	...
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	379,000	34	127 130	63.50
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	34	...	...
People's Loan & Deposit Co.	50	800,000	599,429	112,000	34	115 1/2 116 1/2	57.62
Union Loan & Savings Co.	50	1,000,000	677,970	235,000	4	134	67.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	179	89.50

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,620,000	322,607	62,000	34	114	114.00
Central Can. Loan and Savings Co.	100	2,000,000	870,000	192,000	3	122 1/2	122.75
London & Ont. Inv. Co. Ltd.	do.	2,500,000	500,000	130,000	34	118	118.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	380,000	4	125 126	62.50
Land Security Co. (Ont. Legisla.)	25	1,377,625	545,707	645,000	5	230	57.50
Man. & North-West. L. Co. (Dom Par) ..	100	1,350,000	312,600	111,000	34	106 1/2	106.75

"THE COMPANIES' ACT," 1877-1880.

Imperial Loan & Investment Co. Ltd.	100	229,850	627,000	123,000	34	123	123.00
Can. Landed & National Inv't Co. Ltd.	100	2,006,000	1,004,000	301,200	* 3	124 1/2 125	124.75
Real Estate Loan & Debenure Co.	50	500,000	477,209	5,000	...	43	24.00

ONT. JT. STE. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	306,496	59,000	34	...	...
Ontario Industrial Loan & Inv. Co.	100	466,800	314,291	185,000	34	115	115.00

*The Canada Landed Credit Co. paid 3 1/2 and the National Inv. Co. 3 before the amalgamation.

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No.	Share	Divi-	NAME OF COMPANY.	Share	par val.	Amount	Last
Shares	or amt.	dend.				Paid.	Sale
Stock.							May 2
50,000	...	%	C. Union F. L. & M.	50	5	34 35	...
100,000	...	...	Fire Ins. Assoc.	9	1 1/2	8 1/2	...
20,000	...	5	Guardian	100	50	100 102	...
12,000	...	...	Imperial Fire	100	25	190 194	...
136,428	...	10	Lancashire F. & L.	20	5	84 84	...
85,223	...	...	London Ass. Corp.	25	12 1/2	63 65	...
10,000	...	...	London & Lan. F.	10	2	34 44	...
74,080	...	12	London & Lan. F.	25	2 1/2	214 22	...
361,752	...	75	Liv. Lon. & G. F. & L.	84 1/2	5	51 63	...
30,000	...	24	Northern F. & L.	100	10	78 77	...
100,000	...	...	North Brit. & Mer.	25	6 1/2	554 564	...
6,725	...	5	Phoenix	50	50	277 282	...
180,635	...	...	Queen Fire & Life.	10	1	81 84	...
100,000	...	40	Royal Insurance	20	5	59 60	...
50,000	...	...	Scottish Imp. F. & L.	10	1	...	...
10,000	...	...	Standard Life	50	12	...	...

CANADIAN.

10,000	7	Brit. Amer. F. & M.	50	50	100 105	May 14
2,500	15	Canada Life	400	50	...	...
5,000	12	Confederation Life ..	100	10	...	...
5,000	12	Sun Life Ass. Co.	100	124	240	...
4,000	7	Royal Canadian	100	25	...	...
5,000	5	Quebec Fire	100	65	...	...
2,000	10	Quebec City Fire	80	25	...	...
10,000	10	Western Assurance ..	40	20	146 1/2 148	...

DISCOUNT RATES.

London, May 2.

Bank Bills, 3 months	3 1/2	...
do. 6 do.	3 1/2	...
Trade Bills 3 do.	3 1/2	...
do. 6 do.	4	4

RAILWAYS.

	Par value	London
	Sh.	May 2
Canada Pacific Shares 7%	\$100	81 1/2 81 1/2
C. P. R. 1st Mortgage Bonds 5%	...	114 116
do. 50 year L. G. Bonds 3 1/2%	...	96 98
Canada Central 5% 1st Mortgage	...	104 106
Grand Trunk Con. stock	100	94 9 1/2
5% perpetual debenture stock	...	123 125
do. 2d. bonds, and charge	...	127 129
do. First preference	10	62 63
do. Second pref. stock	100	42 43
do. Third pref. stock	100	23 1/2 23 1/2
Great Western per 5% deb. stock	100	120 122
do. 6% bonds, 1880	...	...
Midland Stg. 1st mtg. bonds, 5%	100	108 110
Northern of Can. 5% 1st mtg.	100	116 118
do. 6% extra pref.	100	102 105
do. deb. stock 4%	...	97 100
Toronto, Grey & Bruce 5% stg. bonds	100	98 10 1/2
Wellington, Grey & Bruce 7% 1st m.	...	98 100

SECURITIES.

	London
	May 2
Dominion 5% stock, 1903, of Ry. loan	108 110
do. 4% do. 1904, 5, 6, 8	104 106
do. 4% do. 1904, 86 Ins. stock	103 105
do. 3 1/2% do.	101 103
Montreal 1st mtg. 5%, 1903	106 107
do. 5%, 1904, 1904	105 107
do. 5%, 1909	108 108
Toronto Corporation, 5%, 1897 Ster.	102 109
do. 5%, 1906, Water Works	105 121
City of London, 1st pref. Red. 1893, 5% ..	100 102
do. Waterworks, " 1896, 6%	107 109
City of Ottawa, Stg. " 1903, 6%	103 106
do. " 1904, 6%	110 112
City of Quebec 6% Con. " 1892, 6%	100 102
do. " 1878, " 1906, 6%	111 113
City of Toronto, con. deb. " 1896, 6%	106 109
do. gen. con. deb. " 1919, 5%	109 111
do. stg. bonds " 1924, 4%	101 103
City of Winnipeg, deb. " 1907, 6%	113 115
do. do. deb. " 1914, 5%	106 108