

The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED
1867

TORONTO, OCTOBER 18, 1918

TEN CENTS
\$3 PER ANNUM

THE Royal Bank of Canada

INCORPORATED 1869

Capital Authorized - - - \$ 25,000,000
Capital Paid-up - - - 14,000,000
Reserve and Undivided Profits - 15,000,000
Total Assets - - - 386,000,000

HEAD OFFICE, MONTREAL

Sir HERBERT S. HOLT, President

E. L. PEASE, V. President and Managing Director

C. E. NEILL, General Manager.

520 Branches in Canada, Newfoundland, British West Indies,
Cuba, Porto Rico, Dominican Republic,
Costa Rica and Venezuela.

BARCELONA, SPAIN—Plaza de Cataluna 6.

LONDON ENGLAND
Bank Bldgs.,
Princes Street, E.C.

NEW YORK CITY
Cor. William and
Cedar Streets

Business Accounts carried upon favorable terms.
Savings Department at all Branches.

G. MONTEGU BLACK

BARTLE M. ARMSTRONG

BLACK & ARMSTRONG

SUCCESSORS TO
ROBINSON & BLACK

WINNIPEG

REAL ESTATE
AND INSURANCE

Valuators of Farm Land and City Property

APPRAISAL

The National Appraisal Co.
has been selected by the
United States Shipping
Board & Emergency Fleet
Corporation to undertake a
large and very important
inventory and appraisal of
Government property at
Hoboken, New Jersey.

National Appraisal Co.

Boston

Montreal

New York

Reinsurance

Accident · Fire · Life · Marine

STERLING

OFFICES LIMITED

INCORPORATING
A. F. PEARSON & COMPANY
ESTABLISHED 1877

INSURANCE MANAGERS & RE-INSURANCE ADVISERS

25, BIRCHIN LANE LONDON, E.C. 3.

CABLES:
"STERLING 25 BIRCHIN LANE LONDON"

CODE:
WESTERN UNION