

The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED
1867

TORONTO, FEBRUARY 22, 1918

TEN CENTS
\$3 PER ANNUM

THE Royal Bank of Canada

INCORPORATED 1869

Capital Authorized	- - -	\$ 25,000,000
Capital Paid-up	- - -	12,911,700
Reserve and Undivided Profits	- - -	14,564,000
Total Assets	- - -	335,000,000

HEAD OFFICE, MONTREAL

Sir H. S. HOLT, Pres. E. L. PEASE, V. Pres. and Man. Dir.
C. E. NEILL, General Manager.

424 Branches in Canada, Newfoundland, British West Indies,
Cuba, Porto Rico, Dominican Republic,
Costa Rica and Venezuela.

LONDON ENGLAND
Bank Bldgs.,
Princes Street, E.C.

NEW YORK CITY
Cor. William and
Cedar Streets

Business Accounts carried upon favorable terms.
Savings Department at all Branches.

G. MONTEGU BLACK BART. M. ARMSTRONG

Black & Armstrong

SUCCESSORS TO
ROBINSON & BLACK

WINNIPEG

REAL ESTATE AND
INSURANCE

VALUATORS OF FARM LAND AND
CITY PROPERTY

Century Insurance Co., Limited of Edinburgh, Scotland

ESTABLISHED 1885

Having recently secured a Dominion License in substitution for its various Provincial Licenses throughout Canada, will be pleased to consider applications for Agencies in non-represented districts in Ontario, Manitoba, Saskatchewan, Albert and British Columbia.

MESSRS. REED, SHAW & McNAUGHT
85 Bay Street, Toronto, Ontario, General Agents for Ontario

MESSRS. BLACK & ARMSTRONG
Winnipeg, Manitoba, General Agents for Manitoba

Canadian Head Office, VANCOUVER, B.C.

T. W. GREER, Manager for Canada

THE GUARANTEE COMPANY OF NORTH AMERICA

(Founded by Edward Rawlings in 1872)

MONTREAL

Invites the attention of
INSURANCE

AGENTS and BROKERS

having the placing of
FIDELITY and SURETY
BONDS



It is a Company independent of any Surety Combination and its premium rates are based on its own experience and the merits of its undertakings. Its Resources are over \$2,500,000.00, and its Policy is to promptly pay all just claims.

It regards fairly the Insurance Agents' and Brokers' right to commission, payable on new and renewed business.

HENRY E. RAWLINGS,

President and Managing Director.

Toronto Agency : MEDLAND & SON, Mail Building
Winnipeg Agency : OSLER, HAMMOND & NANTON