The Monetary Times

Trade Review and Insurance Chronicle

Vol. 50-No. 24

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Toronto, Canada, June 14, 1913

Ten Cents

The Monetary Times OF CANADA

PUBLISHED EVERY SATURDAY BY THE MONETARY TIMES PRINTING COMPANY OF CANADA, LIMITED

JAMES J. SALMOND, MANAGING DIRECTOR FRED. W. FIELD, A. E. JENNINGS. MANAGING EDITOR Advertising Manager

The Monetary Times was established in 1867, the year of Confederation.
1870, The Trade Review, of Montreal: and The Toronto Journal of Commerce.

Terms of Subscription, payable in advance:

Postpaid to any address in the Postal Union:

Three Months Six Months \$3,00 (12s.) Three Months \$1.75 (7s.) \$1.00 (4s.) Copies Antedating This Issue by More Than One Month, 25 Cents Each.

Copies Antedating This Issue by More Than Six Months, 50 Cents Each.

ADVERTISING RATES ON APPLICATION

MRAD OFFICE—Corner Church and Court Streets, Toronto.

Telephone Main 7404 7405 or 7406. Branch exchange connecting all departments. Cable Address—"Montings, Toronto."

Winnips Office—Room \$20, Union Bank Building. G. W. Goodall, Western Manager. Telephone Main 2914.

Mention Office—Room 617 and 628 Transportation Building. T. C. Allum. Building. Transportation Building. T. C. Allum. Building. Corner Trunk Building. Cockspur Street. T. R. Clougher Business and Editorial Representative. Telephone 527 Central. All mailed papers are sent direct to Friday evening trains. Subscribers who receive them late will confer a favor by reporting to the circulation department. The Monetary Times does not necessarily endorse the statements and The Monetary Times invites information from its readers to aid in excluding will be treated confidentially.

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WHERE THE BUSINESS GOES

A despatch from Washington, discussing Canadian despatch from washington, discharged by the the for tariffs. The position is emphasized by the statement that Canada buys more from the United States from all other nations combined. To-day the United States takes almost the entire exports of Canadian mintals of all kinds, the bulk of its forestry exports, over half of all kinds, the bulk of its forestry exports, of the exports of manufactures and a third of its hark exports. The United Kingdom is the principal harket for its agricultural and animal products. The ger takings of Canadian wheat constitute the principal that makes England loom larger in the export ade, and the prospects are that in the future the United States will take a much larger proportion of this article. The main exports from the United States to Canada the main exports from the United States to the largest imoal and coke, of which Canada is one of the largest importers in the world, and its purchases from the United States amounted to \$41,102,569, in 1912. Other large amounted to \$41,102,509, in 1912. Only and its manufactures from the United States were wood and its manufactures from the United States were wood and its manufactures. lactures, corn, oils, drugs, and chemicals, raw cotton, sutta gutta Percha and its manufactures, cotton goods, fruit, leather and its manufactures.

The same Washington despatch, with true Yankee ride same Washington despatch, with true Great sites, says that in spite of tariff preferences Great dian market has steadily de-Ritain's share of the Canadian market has steadily dehold before the advance of American goods. Geography doubtedly has a lot to do with the fashioning of Canatrade statistics, which show that in the year of onfederation, the United States took 47.9 per cent. of anada's total exports; in 1880, 37.9 per cent.; in 1890, tog per cent.; in 1900, 35.7 per cent.; in 1910, 37.35 cent. Cent. per cent.; in 1900, 35.7 per cent.; in 1910, 3, cent., and in 1912, 38.23 per cent. Of Canada's imports in 1868 the United States furnished 33.77 per cent.; in 1880, 40.33 per cent.; in 1890, 45.99 per cent.; in 1900, 59.17 per cent.; in 1910, 58.81 per cent., and in 1912, 65.09 per cent.

Much has been said about lack of enterprise in Canada on the part of British manufacturers, but that lack is to some extent imaginary rather than real. The British manufacturer has other markets as well as Canada. He has keen competition in the Dominion from the United States, which has geographical advantages, besides knowing thoroughly the trading methods of the American continent. It is not for this country to make excuses for the comparatively small share of its import trade obtained by Great Britain. Commerce is purely a matter of business. All things being equal, however, Canada might well give the best consideration to the country which is financing, with many millions of dollars every year, the development of the Dominion.

THE LADY AND THE CONTRACT

The name of Miss Katrine Ellen Fawns will go down in Canadian history, via Hansard, as the lady who caught the Dominion Government napping and caused an historic verbal battle between Hon. Rodolphe Lemieux and Hon. L. P. Pelletier, past and present postmasters-general, respectively. Miss Fawns obtained a twenty-year contract with the government for placing wherever she may please throughout the Dominion pillars for the sale of stamps and for advertising purposes. Mr. Pelletier said that his predecessor signed the agreement. Mr. Lemieux contended he did not. This contradiction and the terms of the contract engaged the attention of parliament for many hours.