

took out one pan that contained more than 6 oz. of gold.

Finance Minister Fielding, in his annual financial speech in the Canadian Parliament May 22, announced that the exemption from duty of machinery for use in alluvial gold mining, which expires June 30, would be continued for six months longer.

It is stated that the Spokane Mining Exchange has been reorganised at Spokane, Washington, after having been inactive for two years. The interest in stocks in that city is reported to be stronger now than for several years last past, and brokers all report good business.

The average price of silver during last month (May) was 2.211 cents higher than that of the previous month. In April it averaged 64.765 cents per fine oz., while in May this was advanced to 66.976 cents. At this highest average price an advance of 10.379 cents per ounce results from the low point of last year, which was 56.600 cents.

The Consolidated Mining and Smelting Co. of Canada is doing development work on the Eureka-Richmond group of mineral claims, adjoining the Sloan Star mine, near Sandon. There are five claims in the group, which formerly belonged to the War Eagle Co., now merged in the Consolidated M. and S. Co. Some 400 ft. of work, principally tunnelling, had previously been done.

The Kamloops *Inland Sentinel* recently published the following: George MacDonald has returned from Cobalt, Ontario, where he has been for some months. While recognising the vast richness of the new mining field, he prefers British Columbia, the mining laws of which province are, in his opinion, superior to those of Ontario and far more in the interests of the miner and prospector.

General Manager Lindsey, of the Crow's Nest Pass Coal Co., says: "Our coke business keeps on increasing very rapidly. We recently signed a contract for the next three years for the exclusive supply of the Trail smelter. The prices in the metal markets make smelting everywhere very active now, and our foresight in providing ovens to burn the coke in enables us to meet all demands and give a steady supply."

The Granby Consolidated Mining, Smelting, and Power Co., Ltd., now has three vice-presidents instead of one, as heretofore. Mr. Jay P. Graves' new colleagues in that office are Messrs. George Martin Luther, secretary of the Nichols Chemical Co., and Geo. Crawford Clark, of Clark, Dodge, & Co. Both gentlemen are of New York and were on the company's directorate before receiving their new appointment.

From the London *Critic* of June 23 it is learned that Le Roi No. 2 shares have been in favour at £2 6s. 3d.

Ymirs, after having been weak on the forced sale of a large block shares, have recovered to 7s. 6d., and a better price may be looked for, having regard to the favourable nature of Mr. Gilman Brown's recent report on the mine. Closing price for Le Roi on June 21 was £1 10s. and for Tyee 15s.

The Nicola branch of the Canadian Pacific railway is expected to be in running order early in July. This line is about 60 miles long, running from Spence's Bridge, on the main line of the C. P. R., up the Nicola River to Coutlee. It is the intention to at once proceed with construction as far as Nicola. Ultimately the line is to be extended by way of Princeton, Similkameen, to Midway, in the Boundary district, and on the International Boundary line.

In the Supreme Court Mr. Justice Duff has upheld the 8-hour law and the interpretation placed upon it some months ago by Police Magistrate W. J. Nelson at Rossland, when two mining companies were fined for employing engineers at their mines for more than 8 hours in 24. The hiring of men for 12-hour shifts was admitted, but the defence raised was wholly technical and not deemed sufficient to exonerate the companies, so the decision of the police magistrate was confirmed.

It is announced that the Le Roi No. 2, Ltd., intends paying quarterly dividends, and that early in July a dividend of one shilling per share will be declared. Calculated at \$4.86 per £ this last distribution will amount to \$29,200, and will bring the company's total of divided profits on its 120,000 £5 shares up to 21s. per share, or 21 per cent on its issued capital of £600,000. The company's mine at Rossland is reported to have large reserves of high-grade ore in sight, sufficient to ensure the payment of dividends for two years, even should no new discoveries of ore be made within that period.

The ninth annual meeting of the American Mining Congress is to be opened at Denver, Colorado, U.S.A., on November 13, and continued over five days—to 17th, inclusive. Messrs. David H. Moffat and Simon Guggenheim have each offered to give \$50,000 towards the cost of erection of the proposed mining temple, conditionally that the remaining \$150,000 to \$200,000 required for this purpose be subscribed by others. The executive of the American Mining Congress expects to raise the money by direct subscription.

The Dawson directors of the Alaska-Yukon Exposition are offering a first prize of \$200 and a second prize of \$75 for an essay on "The Resources and Advantages of the Yukon," and similar prizes for "Collection of Yukon Flowers, Ferns, Leaves, Grain on the Stem, and Mosses (mounted)." The competition is open to Yukon residents. Entries for the former close July 1 and the latter December 1, 1906. The