

NEW YORK EXCHANGE.

SPAIN SAID TO HAVE ACCED-
CEDED TO AMERICA'S
DEMAND.

MARKETS OPEN SOFT BUT
ADVANCE.

METROPOLITAN TRACTION
MAKES A RECORD.

RANGE FROM NOV. 19TH TO 25TH,
INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar	123½	121½	121½
Tobacco	141	134½	134½
Brooklyn R. Transit	69½	68	68½
Chicago B. & Q.	119½	118	*119½
“ Mil. & St. P.	114	112½	113½
“ R. I. & Pac.	109½	107	108½
“ & Northwest	142	137½	141½
Consolidated Gas	187½	186	187½
General Electric	82½	82	82½
Manhattan con.	100	93½	98
Met. Street Ry. Co.	176	173	174½
N. Y. Central	119½	117½	119
Northern Pacific	41½	39½	40½
“ Pfd.	76	74	75½
Omaha	87	85½	87
Peoples Gas	112	108½	109½
Tenn. Coal & Iron	30½	29	30
Union Pacific	36	33	36
“ Pfd.	69	67½	68½
U. S. Rubber	43	41	42½
U. S. Rubber Pfd.	105½	104	104½
U. S. Leather Pfd.	67½	66	67

*Ex-div.

GOSSIP.

All of the declines in the stock market could be easily explained by the fact that liberal realizations took place. Traders with some experience recall that holidays in the past have usually been followed by what is humorously styled a bit of speculative indigestion. Such reactions as were recorded yesterday and to-day were perfectly natural, that they did not extend further may be accepted as very good superficial proof of decided underlying strength to the markets.

There has been a decided relaxation in the monetary tension in Europe. Liquidation at Berlin has averted a panic and caused a declining tendency in German discount rates.

At this distance it is difficult to determine to what stages of bad health the German speculative situation attained. The international money markets however demonstrate that the German situation has been at least temporarily relieved to a considerable extent.

Operations for the short account have been further made popular by the evident fact of liquidation by important interest in the market. This liquidation was pronounced yesterday in Atchison pfd, but in spite of the large amount of stock thrown on the market, the decline which ensued amounted to but 1 p.c. During the last hour of yesterday's trading Manhattan became heavy and this morning a statement is published by the Herald to the effect that the Vanderbilts have not bought the control of the Man. Road, and that Mr. Skitt's appointment to the Vice-Presidency has no significance. He was chosen by the Manhattan Company because of his reputation as a successful manager of local transportation when connected with the 4th Ave. line.

Mr. Depew is further quoted as declaring that no close alliance between the New York Central and the Manhattan Roads is in contemplation.

There was considerable covering in D. & H. and it is again reiterated that the Anthracite Coal Co's Presidents are in complete accord and that the regular dividend on D. & H. will be declared next month.

Commercial agencies statements give favorable report as to the conditions of trade generally.

The arrival of cold weather has stimulated almost all branches.

The Street seems to believe that although some further declines may ensue in the general market, that more money will be made in the future by buying on declines than by selling on rallies.

The market in London for Americans is fairly active and buoyant at prices ranging from ¼ to ½ above our closing. A Cabinet meeting in Washington was called last night, and it is supposed that the American commissioners in Paris had cabled for advice on certain points.

Spain has acceded to America's demands on all essential points.

NEW YORK STOCK MARKET.—November 26, 1898.

	CLOSING PRICES FROM TO NOV. 16 TO 25.							TO-DAY'S PRICES				Bid.	Asked.	
	16	17	18	19	21	22	23	25	Open'g	Highest	Lowest			Closing
Am. Cotton Oil Co.	33	33½	33½	33	32½	32½	32	32	31½	32	31½	32	31½	32
“ “ Pfd.														
“ Sugar	122½	121½	121½	122½	122½	122½	121½	121½	121½	121½	121½	122½	122½	122½
“ Sugar pfd.	111			112				111½						111
“ Spirits Mfg. Co.		12½												12
“ Spirits Mfg Co pfd					34			37						35
“ Tobacco	139	138	137½		138½	138½	137½	134½	134	135	133½	134½	134½	134½
“ Tobacco pfd.														
Atch T. & S. Fe	16½	16½	15½	15½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½
Atch T. & S. Fe pfd	34½	45½	44½	45	47½	46½	46½	45½	45½	46½	45½	46½	46½	46½
Baltimore & Ohio	51½	51½	51½	52½	53½	54½	54½	57	57	58½	56½	58½	58½	58½
Bay State Gas														
Brooklyn Rap. Tran.	68½	68½	69	69	68½	69	68½	68½	68½	68½	68½	68½	68½	68½
C.C.C. & St. L.	41	42	41½		41½	41½	41½		41	41	41	41	41	41
Canadian Pacific		84	84	83½	84	84	84	8	85½			85½	85½	85½
Canada Southern	54	54	54		54	54	54	54						54
Chesapeake & Ohio	22½	22½	22½	22½	22½	22½	23	23	23	23	23	23	23	23
Chic. & Great Western	15½	15½	15½	15	15	15	15	15		15	15	15	15	15
Chicago B. & Q.	119½	120	118½	118½	118½	119	119	119	*119½	*119½	119½	119½	119½	*119½
Chicago Mil. & St. P.	113	113	112½	112½	113	113	113	113	113	113	113	113	113	113
Chi. Mil. & St. P. pfd.														
Chicago R. I. & Pacific	107½	108	107½	108	108	108	108	108	108	108	108	108	108	108
Chicago & Northwest	137½	137	137	139	140	141	141	141	141	141	141	141	141	141
Chic. & Northwest pfd.														
Cleveland, Lor. & Wheel'g	16½	16½	16½	16½	16½	16½	16	15½	15½	15½	15½	15½	15½	15½
“ “ Pfd.	47							45	44	44	43	43	43	44
“ C. C. & St. Louis.														
Consolidated Gas	183	185½	187	186	187	187	187	187	188	187	187	187	187	188
Delaware & Hudson	99	97	95	96	95	96	99	99	99	100	99	100	99	100
Del. Lack. & Western			141½		141	141	143							142
Denver & Rio Grand Pfd														144
Erie			13½		13½		14	14		14	13½	14	13½	13
General Electric	82½	82	82	82	82	82	82	82						82
Glucose Pfd														108
Illinois Central														109
Laclede Gas														
Lake Shore														193
Louisville & Nashville	61	60	60	60	60	61	61	61	62	62	61	62	61	62
Manhattan con.	94	94	94	94	96	97	99	98	97	97	97	97	97	97
Met. Street Ry. Co.	172½	173	174	174	175	175	174	174	175	177	175	176	176	177
Michigan Central														
Missouri Kan. & Tex.														11
Missouri Kan. & T. pfd	33	34	34	34	34	34	34	34	34	34	34	34	34	34
Missouri Pacific	37	36	36	36	36	36	36	36	36	36	36	36	36	36
Nat. Lead	35	35	35	34	34	35	34	34						34
Nat. Lead pfd														
New Jersey Central	88	89	88		89	92	92	92						92
New York Central	117	117	117	117	117	118	119	119	119	119	118	118	119	119
Northern Pacific	41	40	39	39	40	41	40	40	40	40	40	40	40	40
Northern Pacific pfd	75	75	75	75	75	75	76	75	75	76	75	75	75	76
Omaha	85	85	84		86	87	87	87	87					87
Oregon Rail. and Nav.														
Pacific Mail	37	38	38	38	38	38	36	37	*37	37	37	37	37	37
Pennsylvania R. R.	117	117	117	117	118	119	119	119						119
Peo. Gas L. & Coke Co.	105	107	109	109	110	111	110	109	*109	110	109	109	109	110
Pullman Palace Car Co.														138
Reading	16	16	16	16	16	16	17	18	18	18	18	18	18	18
“ 1st Pfd.	40	40	39	40	40	41	41	44	44	44	44	44	44	44
“ 2nd Pfd.														
Southern Pacific														8
Southern Railroad Pfd.	37	37	38	37	38	40	40	39	40	39	40	40	40	40
Texas Pacific	15	15	15	15	16	15	15	15						15
Tenn. Coal & Iron	31	30	30	30	30	30	30	30		30	30	30	30	30
Third Avenue R. R.														
Union Pacific	34	34	34	34	34	35	35	36	36	37	36	37	37	37
Union Pacific pfd.	68	68	67	67	67	68	68	68	68	69	67	69	69	69
U. S. Rubber	42	43	41	41	42	42	42	42	43	43	42	43	42	43
U. S. Rubber pfd.	103	105	105	105				104	105			105	105	105
U. S. Leather														
U. S. Leather pfd	67	67	67	66	66	67	67	67		67	67	67	67	67
Wabash														
Wabash pfd	21	21	22	22	22	22	22	22		22	22	22	22	22
W. U. Telegraph	93	93	93		93	92	93	93						93

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. †On new basis. ¶Ex-Div. 2 p.c. °Ex-Div. °Ex-Div 1½ p.c.

CHICAGO MARKET.—November 26, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES NOV. 17 TO 25.							TO-DAY'S PRICES.			
	17	18	19	21	22	23	25	Opening.	Highest.	Lowest.	Closing
Wheat—											
Nov.	66½	66½	65	67	68						65
Dec.	66½	66½	66	67	68	67	66	66	66	65	65
May	65	65	66	66	67	66	66	66	66	65	65
Corn—											
Nov.	32	32	33								
Dec.	32	32	33	33	33	33	32	32	32	32	32
May	33	33	34	34	34	34	34	34	34	33	33