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EDITORIAL NOTES.

JOHN HIRSTON has been elected mayor of Nelson and the council has been chosen from among his supporters. The contest was watched with the keenest interest throughout Kootenay. For the Kootenay country as a whole, and the town of Nelson in particular, no man has done more than John Houston. In West Kootenay's long struggle for recognition he has always been the leader, and every instance in which a question arose as to the interests of the people has vindicated the singleness of his purpose and the correctness of his judgment. Houston is a man of many enemies, and his enemies have often been in evidence against him. But every true friend of Kootenay is a friend of his. And no friend of Kootenay but is delighted that Nelson has accorded him the honor which is no more than his due.

CALL a spade a spade and not an agricultural implement; call the lieutenant-governor the lieutenant-governor and not a pirate and a highwayman; call a member of the government a member of the government and not a thief. The editor of THE MINING REVIEW has been threatened with all the pains and penalties which the outraged majesty of parliament can inflict for calling a spade an agricultural implement.

THE British Columbia Southern Railway is represented at Victoria by the Hon. Col. Baker, minister of mines; the Dunsuir interest and the Esquimalt & Nanaimo Railway by the Hon. C. E. Pooley, president of the council; the Columbia & Western by the Hon. D. M. Eberts, attorney-general, not to mention His Honor the Lieutenant-Governor, a director and presumably large shareholder in the company. The Victoria gang which runs this province is divided into three classes: (1.) Charter mongers; (2.) ornamental figureheads; (3.) legal workers. If any franchise is required by which some of the resources of the province will be alienated without compensating advantage, it is necessary to procure one of two members of these classes. They are easily and cheaply procured, because they have long ago become callous to the prostitution of their representative functions.

It is a suggestion worthy of notice that when "God Save the Queen" is sung in honor of the lieutenant-governor of this province, it should be understood to read God save the Columbia & Western Railway Company.

THE comparison between Canada and the United States at the present time is a remarkable one. On the one hand we have a government which has the respect of the people, a steady inflow of capital and men, and every industry quickening with new life; on the other, a body politic rotten with corruption and distrust, stagnant industry and the menace of foreign dislike. To bring the country through the United States need a man, and that man must be a Hercules.

If the details of the settlement of the Crow's Nest Pass question are correct, Mr. Laurier has shown his usual happy faculty of making the best of a situation.

It will occur to thinking men of all shades of opinion that Canada has got a statesman to direct her affairs. He has settled the school question and the Crow's Nest Pass question. The tariff question is still a rock ahead, but there seems to be a certain amount of confidence felt that this question will be handled with the same delicacy and wisdom that have characterized Mr. Laurier's action hitherto.

THE Railway Loan bill proposed by the government of British Columbia has passed its second reading. The bill has given no satisfaction throughout the province. It has been adversely criticised in nearly every quarter. One remark, made by Premier Turner in support of it, shows remarkable ignorance of the conditions of the country. He said the construction of the Nakusp & Slocan Railway had advanced the Slocan twenty years in development. That is absurd nonsense. The Slocan country would have justified the construction of that railway before now without a cent of government aid. Nor was it a very happy reference in connection with new railway enterprises. The province wants no more railways financed with public money as the Nakusp & Slocan Railway was financed.

THE premier of this province gives the editor of this paper the credit of saying what he thinks and not merely insinuating it. The facts are enough without any expression of opinion. Every foot of land worth having in the mining districts of British Columbia has been deeded away to railway companies. It has been deeded away without consideration. Take for instance the British Columbia Southern charter. The conditions under which this charter was given were the consideration to be received by the province for the benefits bestowed. Not one of these conditions has been fulfilled. Colonel Baker is a large and direct beneficiary under this charter. In what moral category does that place Colonel Baker as a public man? Edgar Dewdney occupies the dual position of representative of the Queen in British Columbia and a director of a company which is one of the largest beneficiaries (without consideration) under a grant of public land. In what moral category does that place Edgar Dewdney as a public man? The damning accusation, which it is impossible either to palliate or deny, lies in the facts, not in any names hurled against these men. They need no names except their own to brand them.

THE Globe gives between two and three columns to the question of disallowing the British Columbia Southern charter, sprinkled with abuse of Mr. McInnis. Mr. McInnis is a good, vigorous denunciator, filled with a hatred of humbug. The Globe is a pillar of society whose reputation was made by the same enthusiasm and attitude as will make Mr. McInnis. We recommend Mr. McInnis a course of Ibsen. It will give him much satisfaction in his present frame of mind. Later on, when he is a pillar of society himself, he will not read Ibsen, and if he is at all of a retrospective turn will look back on his present sensations with much good-natured irony.

It is sincerely to be hoped that the legislature does not restrict the right to locate mineral claims to those who are British subjects. The advantage to the province is not the nationality of the man who locates a mineral claim, but the fact that it is located. The fact is that nearly all the great mines of this country have been located by skilled prospectors, men who knew how to find what they were looking for, and skilled prospectors have been instrumental in opening up the productive camps. These men, while they are aliens, give their time, labor and experience to the province. They should be welcomed and encouraged. The more of them there are in the country and the more of them induced to come, the quicker will British Columbia realise upon its splendid future as a mining country.

MARKET REPORT.

Transactions on the Stock Exchange this week have been heavier than since its organization, though business is not yet of very great magnitude. Prices, however, are well maintained, giving evidence that values have been ascertained. Sales of treasury

stock in good companies continue brisk, though no new field is as yet open.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta.....	\$1,000,000	\$ 1 00	* 13½
Alamo.....	500,000	\$ 1 00	* 10
Butte Gold Copper.....	1,000,000	1 00	03½
Beaver.....	750,000	1 00	10
Big Chief.....	1,000,000	1 00	10
Brit. Canadian Goldfields.....	2,500,000	1 00	40
B. C. Gold King.....	1,000,000	1 00	10
Bluebird.....	600,000	1 00	9
Bruce.....	1,000,000	1 00	10
Big Three.....	3,500,000	1 00	9
Caledonia Con.....	500,000	1 00	10
California.....	2,500,000	1 00	7
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Celtic Queen.....	750,000	1 00	04½
Commander.....	500,000	1 00	20
Crown Point.....	1,000,000	1 00	47
Colonna.....	1,000,000	1 00	25
Cariboo.....	800,000	1 00	49
Cumberland.....	500,000	1 00	*
Deer Lake.....	1,000,000	1 00	18
Delacola.....	1,000,000	1 00	2
Eastern Star.....	500,000	1 00	20
Eric.....	1,000,000	1 00	5
Elise.....	1,000,000	1 00	5½
Enterprise.....	1,000,000	1 00	20
Eureka.....	500,000	1 00	6
Evening Star.....	1,000,000	1 00	11
Georgia.....	1,000,000	1 00	16
Gertrude.....	500,000	1 00	8½
Giant.....	500,000	1 00	15
Good Hope.....	500,000	1 00	4
Golden Drip.....	500,000	1 00	11½
Golden Queen.....	1,000,000	1 00	13
Great Western.....	1,000,000	1 00	13
Grey Eagle.....	750,000	1 00	8
High Ore.....	500,000	1 00	4½
Homestake.....	1,000,000	1 00	8½
Hall Mines.....	£300,000	£1	7 00
Hilltop.....	1,000,000	1 00	t 10
Hattie Brown.....	1,000,000	1 00	10
Helen.....	600,000	1 00	3
Imperial.....	1,000,000	1 00	5
I X L.....	1,000,000	1 00	*
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 20
Iron Horse.....	1,000,000	1 00	20
Iron Mask.....	500,000	1 00	46
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	46
Jumbo.....	500,000	1 00	59
Juliet.....	1,000,000	1 00	t 15
Kohinoor.....	1,000,000	1 00	t 10
Kootenay-Columbia.....	250,000	100 00	*
Kootenay London.....	1,000,000	1 00	12½
Le Roi.....	2,500,000	5 00	7 50*
Lily May.....	1,000,000	1 00	20
Mayflower.....	1,000,000	1 00	12
Monte Cristo.....	1,000,000	1 00	11
Montezuma.....	1,000,000	1 00	t 4½
Mugwump.....	1,000,000	1 00	10
Monita.....	750,000	1 00	18½
Minnesota.....	1,000,000	1 00	*
Morning Star.....	1,000,000	1 00	8
Northern Belle.....	1,000,000	1 00	10
Noble Five Con.....	1,200,000	1 00	58½
Nest Egg Firefly.....	1,000,000	1 00	9
Novelty.....	1,000,000	1 00	7
Old Ironsides.....	1,000,000	1 00	06½
O. K.....	1,000,000	1 00	26
Palo Alto.....	1,000,000	1 00	5
Pure Gold.....	1,000,000	1 00	5
Phoenix.....	500,000	1 00	10
Poorman.....	500,000	1 00	6¾
Red Mountain View.....	1,000,000	1 00	8
Rossland, Red Mt.....	1,000,000	1 00	27
Ranibler Con.....	1,000,000	1 00	52
R. E. Lee.....	2,000,000	1 00	15
Rochester.....	500,000	1 00	10
Rossland Star.....	1,000,000	1 00	15
St. Elmo.....	1,000,000	1 00	07
Silver Bell.....	1,000,000	1 00	6
Silverine.....	500,000	1 00	8
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	10
Slocan Star.....	500,000	50 25	55
Sunshine.....	500,000	10 00	*
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	8
Victory-Triumph.....	1,000,000	1 00	t 15
Virginia.....	500,000	1 00	10
War Eagle Con.....	500,000	1 00	10
West Le Roi.....	500,000	1 00	25½
Waneta and Trail Creek.....	1,000,000	1 00	10
White Bear.....	500,000	1 00	18
Young British America.....	1,000,000	1 00	6½
Wonderful.....	1,000,000	1 00	09½
Zilora.....	1,000,000	1 00	15

Dividend paying properties appear in Italics.
An asterisk denotes that there is no stock on the market. t denotes treasury stock.