

MISSRS. D. C. McDONALD, manager London Mutual, and Laughlin Leitch, of London, inspector; Charles Packert and A. Carman of Stratford, secretary and inspector respectively, of the Perth Mutual, visited Waterloo the other day and attended a meeting of the Cash Mutuals.

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THE directors of the Manchester Fire Assurance Company announce the usual interim dividend of 2s. per share, being at the rate of 10 per cent. per annum.

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THE Phoenix of London is organizing the Pelican Assurance Company of New York, with a capital of \$200,000 and a surplus of \$100,000. The incorporators are Joseph A. Dean, George F. Crane, John Duer, Alexander Duer Irving, Edward B. Clark, Louis P. Bayard, Louis P. Bayard, Jr., Alexander Duer Irving, Jr., Washington Irving, A. Pennington Whitehead, George A. Strong, Welcome S. Jarvis, and Beverly C. Duer.

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THE Northern Assurance Company of London has sent in its resignation to Secretary W. W. Dudley of the Western Union Assurance Association, and after ninety days have elapsed it will go into effect.

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THE insurance law, compelling assessment associations in Georgia to write the word, "assessment policy," in red ink over the face of the policy, has caused a general exodus of the assessment concerns from the State. Why any association should object to the law is rather surprising in face of the loud glorification of their methods and the desirability of cheap insurance in which they are prone to indulge. If an assessment certificate is better, cheaper, and safer than the policy of an old-line company, the trade mark, "assessment policy," should be a mighty advertisement and a guarantee that the article is the best in the world.—*Insurance Record*.

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THE American Fire Insurance Company of New York, is reported to be entering Canada. Its Canadian business will be placed in the hands of Mr. James Boomer, manager for Canada, of the Manchester Fire.

THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY.

A new fire insurance company, the Victoria-Montreal Fire Insurance Company, has entered the field of fire insurance, and we have pleasure in calling attention to the prospectus, which is published in this issue of MONEY AND RISKS. The directors are men of sterling integrity and business ability, well known as practical financiers, whose names are at once a synonym for trustworthy, capable management, and a guarantee that any stock in which they invest is safe, solid and profitable. Such is the confidence of the investing public in the prospectus of the new company, that \$200,000 of the capital stock has already been subscribed. The company is assured of a very large volume of the best paying business in Montreal, as well as in other parts of the Dominion. Incorporated by special Act of the Dominion Parliament, the authorized capital is \$1,000,000 in shares of \$100 each, twenty-five per cent. of

the stock subscribed to be paid up. Arrangements have been completed whereby applications for stock can be made at any branch of the Merchants' Bank of Canada. We shall note with interest the future movements of this home company and anticipate for the "Victoria-Montreal" a career of much usefulness and prosperity. It will be noticed that to the Western Loan & Trust Co. Limited, Montreal, of which Mr. W. Barclay Stephens is the managing director, has been entrusted the flotation of the Company. This fact alone ought to prove a strong guarantee, and will undoubtedly do much to inspire the confidence of investors looking for favorable returns.

. . THE . .

ONTARIO BANK

Notice is hereby given that a Dividend of two and one-half per cent., for the current half year, has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches on and after

THURSDAY, FIRST DAY OF DECEMBER, NEXT.

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the Board,

C. MCGILL,

General Manager.

TORONTO, 20th October, 1898.

London and
Lancashire
..LIFE..

1897...
INVESTED FUNDS
\$6,280,000

INTEREST OVERDUE
ONLY
\$2,005

A record without a
parallel.

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THE RT. HON. LORD STRATHCONA AND MOUNT ROYAL

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A. STEVENS BROWN, Ontario Inspector, Galt.